

ESTABLISHED 1875

IMPERIAL BANK OF CANADA

Capital Paid Up, \$7,000,000 Reserve Fund, \$7,500,000
PELEG HOWLAND, President. W. MOFFAT, Gen. Mgr.

HEAD OFFICE—TORONTO

VANCOUVER—J. M. LAY, Manager

BRANCHES:

FAIRVIEW: J. S. GIBB, Manager
HASTINGS AND ABBOTT ST.: F.B. THOMSON, Manager

The Molsons Bank

One of the oldest chartered banks in Canada
Incorporated 1855

Capital Authorized\$5,000,000
Capital Paid Up 4,000,000
Reserve Fund 4,800,000

General Banking Business Transacted
One Dollar Opens Savings Account

Main Office - - - Hastings and Seymour Streets
East End Branch - - - 150 Hastings Street East

G. W. SWAISLAND, Manager, Vancouver

Established 1865

Union Bank of Canada

HEAD OFFICE—WINNIPEG

Authorized Capital\$8,000,000
Paid Up Capital 5,000,000
Reserve 3,600,000
Total Assets (Nov. 1918 over) 150,000,000

A Western Bank; solicits Western business of all natures, and offers true Western facilities and service. Call on our local officers in your City, Town or District, and you will find them very ready to serve you well, as depositor or other style of client. We have branches at every important point in Canada—220 west of the Great Lakes. Agencies, London, England, and New York, furnish first-class, up-to-date facilities for handling foreign business of all kinds. A prominent Banker has recently stated: "Personality" is a very important asset in business, and as regards Banking particularly it is the important asset." Our executive officers are instructed and ready to take a special interest in your affairs—if you will consult with them.

GEO. S. HARRISON, Mgr. Main Office, Seymour and Hastings Sts.
A. W. BLACK, Cordova and Abbott Street Branch
R. J. HOPPER, Mt. Pleasant Branch, Main St. and Ninth Ave.

THE MERCHANTS' BANK OF CANADA

Established 1864

HEAD OFFICE, MONTREAL

Paid-up Capital\$7,000,000
Reserve Fund 7,421,292
307 Branches in Canada, extending from the Atlantic to the Pacific

GENERAL BANKING BUSINESS TRANSACTED
SAVINGS DEPARTMENTS AT ALL BRANCHES

Deposits received of one dollar and upwards, and interest allowed at 3 per cent. per annum.

Most Modern Offices. Safety Deposit Boxes for Rent.
VANCOUVER

Granville and Pender Streets.....A. C. Fraser, Mgr.
N. S. Mackenzie, Assistant Manager.
Hastings and Carrall Streets.....W. O. Joy, Mgr.

ASHCROFT IRRIGATION PROJECT COMPLETED

Messrs. DuCane, Dutcher & Co., Vancouver, consulting engineers, have recently completed an irrigation project bringing into productive cultivation a one thousand-acre tract close to the town of Ashcroft. The property is situated between the Thompson and Bonaparte Rivers and the water was taken from a point about seven miles north of the confluence of the two rivers. Already over four hundred acres have been brought under cultivation and next year it is expected that the thousand acres will be brought under the plow with the possibility of the addition of 500 acres more when the occasion demands. Although built under conditions costing practically double pre-war prices, the bringing of this amount of land into production in the district of the Ashcroft potato, it is expected will result in a pronounced financial success. The project was installed through the assistance of local capital and is known as "The Ashcroft Irrigation Lands, Limited."

CANADIAN INTERESTS BACK OF WASHINGTON PULP PROJECT

Mr. George Whalen, formerly general manager of the Whalen Pulp & Paper Co., announces that he is in negotiation for the erection of a paper mill at Port Angeles, Wash. It is proposed in addition to the use of Washington pulp lumber to import from British Columbia pulp mills sulphite pulp to be manufactured into paper, thus avoiding the United States duty on newsprint from British Columbia into the United States. He is reported to have financed the project through Eastern Canadian and American interests.

It is announced that J. Coughlan & Sons are in negotiation for the building of two steel ships of standard type, 8,100 tons capacity. If the Dominion Government award these contracts to the Coughlan shipyard, it is expected that the ship plate will be furnished by the new Government rolling mills at Sydney, Nova Scotia.

SQUAMISH POWER PLANT COMPLETED

The hydro-electric power plant to be installed at Squamish, the terminus of the Pacific Great Eastern Railway, it is expected, will be in operation by the first of the year. The cost of the project was \$90,000 and involved the damming of the Stuwamus River. The power plant will furnish power for the Pacific Great Eastern Railway shops, and electric service for the people of Squamish. In addition it supplies a complete water system and fire protection system for the people at the head of Howe Sound.

REORGANIZATION OF CANADIAN COLLIERIES

London announcement states that the Canadian Collieries (Dunsmuir) Ltd., will be reorganized on the basis of practically handing over the property to the debenture holders. The plan of reorganization, it is expected, will be completed and sanctioned at a meeting to be held in London on January 19th next. The property includes all those coal lands and equipment involved in the former Dunsmuir holdings on Vancouver Island.

LOCAL CHANGES IN MERCHANTS BANK PERSONNEL

Mr. A. C. Fraser, superintendent of British Columbia branches of the Merchants Bank of Canada, announces that Mr. J. S. Bancroft, formerly accountant in the main office, Vancouver, has been appointed to the position of assistant manager in succession to Mr. N. S. Mackenzie, who has been promoted to the management of the Collingwood, Ontario, branch of the bank. Mr. Fraser also announces that Mr. S. E. James, of Edmonton, has been appointed manager of the Hastings Street branch, in succession to Mr. W. O. Joy, who joins the inspection branch of the service.

It is announced that upon receipt of the necessary Dominion Government authority, the Provincial Government will call for tenders for the reclamation of 12,000 acres in the bed of Sumas Lake in the Chilliwack valley.