

CANADA CENTRAL RAILWAY COMPANY.

Issue of \$2,000,000 Stg. Six per Cent. Second Mortgage Bonds, of which £140,000 only, is now offered to the Public.

Bonds of £200 Stg. each, Payable 1st November, 1910.

Coupons Payable 1st November and 1st May, at the Bank of Montreal, London (England.)

These Bonds are issued in aid of the extension of the line West of Pembroke, and are secured by a Mortgage Deed executed at Brockville on the Fourth day of October last, and covers the entire line completed and in course of construction, as well as the Equipment.

The Railway connects with the Grand Trunk system of Railways, and with the navigable waters of the St. Lawrence at Brockville, Ontario; at which point it effects a junction with railway and water communication extending into the United States, and Eastward and Westward throughout the Dominion. It connects with the Quebec system of Railways at Ottawa City, commanding the Quebec and Montreal traffic Westward both by land and water. It connects with the Town of Perth by a branch twelve miles long, serving an important section of country and its Western terminus is at Callander Station, a point near the East-end of Lake Nipissing, which point is the Eastern Terminus of the Canadian Pacific Railway. This Railway, therefore, from its route and connections, must command an extensive traffic beyond the large tract of Country through which it passes, and must form the outlet Eastward of the traffic of the Pacific, and of a large proportion of the Western States.

The Railway when finished will be two hundred and ninety-three miles long. The portion extending Eastward from Pembroke to Ottawa, Perth and Brockville, known as the Eastern Section, is one hundred and sixty-three miles long, and is entirely completed, equipped, and running. The portion west of Pembroke will be one hundred and thirty miles long, extending from Pembroke to Callander Station. Of this Section, forty-seven miles have been completed and handed over to the Company; work is being vigorously pressed on a further forty miles' section, on twenty miles of which the track is laid, and trains are running; and the entire line to Callander Station will be completed by the first of July next.

Although this is nominally a second mortgage Bond, it will be seen from the following Statement of the present fixed charges upon the Board that it is in reality little inferior to a first—the interest on the first Mortgage of £500,000 having been actually paid to the Government in advance for the entire period of twenty years, and assumed and paid by them as the coupons mature.

The Annual Sinking Fund of Two per cent. will at the end of the twenty years have extinguished £330,000 of the Bonds:—

Leaving as a fixed charge on the Railway only	£170,000
To which must be added the proposed new issue of	200,000
Making a total debt of	£370,000
Equal to per mile	1,263
Or say	\$ 6,138

The gauge of the Railway having been altered in May last, the receipts and expenditures are computed from the 1st of June, and the following shows their amount, compared with those of the corresponding period of 1879:—

	1879.	1880.	Increase of Gross Earnings.
Receipts 1st June to 31st Oct.	\$136,927 11	\$192,516 63	\$55,589 52
Operating expenditures	81,152 41	100,886 33	
Net Revenue	\$55,774 70	91,630 30	35,855 60
Or nearly equal to 65 per cent. increase on Net Earnings.			

The above earnings are for five months from the change of gauge, and calculating the balance of the year at the same rate:

Would show	\$462,040 00
Deducting operating expenses on the same basis	242,127 20
Leaving net income of, say	\$219,912 80
Against this income the Annual charges are as follows, viz.: 2 per cent. Sinking Fund on £500,000 Stg.	\$ 48,600 00
Interest on—proposed issue	58,320 00
Making the total charges say	\$106,920 00
The revenue for the past month, from the partial running of the first the forty-seven miles of the extension was	\$ 5,280 80

The above estimates make no allowance for the improvement of revenue, which is almost certain to accrue from the following causes:—

1. The opening of the Extension 130 miles, and the progress of settlement along its line, as well as the development of the lumbering interest.
2. The immediate commencement and ultimate completion of the Pacific Railway—with which it is possible, not to say probable, that the Canada Central may, sooner or later, form a more intimate connection.
3. The construction of a Railway to Sault Ste. Marie.

The Company has no floating debt.

The Bonds will be issued at 90 per cent., and accrued interest of their face value, but reserving the right to advance the price at any time, and applications upon the annexed form may be made to the undersigned.

All payments to be made at 9½ per cent. Exchange, or \$4.86½ to the Pound Sterling.

The Subscription List will be closed on the 20th inst., at latest, and deliveries will be made immediately on allotment.

BURNETT & CO.

Montreal, 15th November, 1880.

HISTORY OF THE CENTENNIAL AWARD. TO THE WEBER PIANO AND HOW IT WAS OBTAINED.

Four years ago the great contest of the leading piano makers of the world took place at Philadelphia. At all previous exhibitions Broadwood, Erard, Steinway and Chickering divided all honours and awards between them. For the first time in its history the Weber Piano was brought prominently before the public, face to face with its great rivals, though for several years previous it had been known and almost exclusively used by the leading musical people. At the great Centennial contest the Weber Pianos alone were accredited the highest possible musical quantities "Sympathetic, pure and rich tone combined with greatest power, and excellence of workmanship as shown in grand square and upright pianos."

This sympathetic and rich quality of tone which has made the Weber Piano the favourite of the public, and it is this quality, combined with purity and great power, in a voice, which makes the greatest singer. In an interview with Geo. F. Bristow, the eminent Composer and Musician, and one of the Judges on Musical Instruments published in the leading newspapers in the United States, we have an account of the way in which the award was made. He says:—

"In order to establish a clear and critical test, all the pianos were brought into 'Judges Hall' for examination, and the Judges there agreed to mark in figures, their opinion, and write out the report in full subsequently. Each piano was judged as to Tone, Quality, Equality and Touch, the highest figure in each being 6, the lowest 1. Each judge made his figures on those points, and these figures were really the fundamental basis of all the awards, the corner stone on which they all rest. All makers who reached in each point figure 3 and upwards received an award, and all below received nothing. Thus it will be seen the highest possible figure, adding up the numbers of each judge (there being four) on each of the points, would be 24 or if all the judges agreed the highest possible number for any instrument to reach would be 96, while those reaching 48, and upward, would receive a medal."

Here, then, are the original figures on the Weber Piano

	"WEBER."			
	[Judges on Pianos at the Centennial.]			
	BRISTOW.	KUPKA.	OLIVER.	SCHIEDMAYER.
Tone...	6	6	6	6
Equality...	6	6	6	6
Quality...	6	6	6	5
Touch...	6	6	6	6
	24	24	24	23

95 OUT OF A POSSIBLE 96.
The Weber Piano was classed alone. The next highest number reached by any other manufacturer was only

91 out of a possible 96.

According to these figures, it will be seen that WEBER'S PIANOS were unquestionably

THE BEST ON EXHIBITION.

One of the Jurors says: "Weber's Grand Piano was the most wonderful instrument I ever touched or heard. He must be recognized, beyond controversy, as the manufacturer, par excellence of America. His Pianos are undoubtedly the best in America, probably in the world to-day!"

It is impossible for language to be more emphatic or for figures to testify plainer.

When the Commission learned from the Judges that the Weber Piano deserved the first rank, it showed its great appreciation by placing

The two Weber Grand Pianos on the Platform of Honour, which had been specially erected in the centre of the Main building, and constructed with a Sounding Board by Mr. Petit.

There stood the Instruments, the centre of attraction to Millions of Visitors.

And there Weber, to show his appreciation of the great honour conferred upon him and his work, gave daily concerts: hundreds of thousands of visitors will always remember the hours spent at these delightful concerts with pleasure and satisfaction.

Nor was it Mr. Weber's friends alone who rejoiced in his triumph, several great artists and pianists in the employ of rival houses could not repress their admiration of the man and his instruments. It was at this time that Madame Rive-King wrote to Mr. Weber acknowledging her astonishment and delight and congratulating him on having "the finest pianos she ever placed her fingers on." From that day it was evident the Weber piano could no longer be confined to the mansions of the wealthy and musical aristocracy or kept as it had too long been for the exclusive use of the great vocalists and prima donnas. To-day it is the piano of all great pianos and is purchased in preference to any other by all who have the means of procuring it, and are capable of appreciating grandeur, power and purity of tone.

HOPE FOR THE DEAF

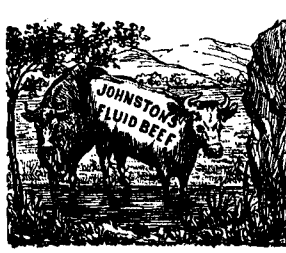
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Money to loan on first mortgage. 55

JOHNSTON'S FLUID BEEF IS LIEBIG'S IDEAL REALIZED.



In the *Lancet* of November 11, 1865, Baron Liebig says:—

"Were it possible to furnish the market at a reasonable price with a preparation of meat combining in itself the albuminous together with the extractive principles, such a preparation would have to be preferred to the 'Extractum Carnis,' for it would contain ALL the nutritive constituents of meat." Again:—"I have before stated that in preparing the Extract of Meat the albuminous principles remain in the residue; they are lost to nutrition; and this is certainly a great disadvantage."

JOHNSTON'S FLUID BEEF contains the entire albuminous principles and is the only perfect nutritious stimulant known.

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FINE ASSORTMENT,
VARIOUS COLORS,
ALL SIZES.
Also assortment
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AT
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175 St. Lawrence Main street. 35

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Barrister and Notary Public,
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