

Less received or due from other Co's, for parts of risks re-insured..... 4,110 39

Marine Losses.

Losses paid 35,746 76
 " adjusted and no due 5,428 73
 " due and unpaid none
 " waiting proof none
 " disputed 972 89

Less received from re-insur's.... 798 50

\$41,349 88

It was moved by the Hon. J. Hillyard Cameron, seconded by Judge Duggan, and Resolved that the report just read be adopted.

Moved by Mr. Kay, seconded by Mr. Moffatt, and Resolved, that the thanks of the shareholders be given to the Manager, agents and officers of the Company for their attention to the business of the Company, during the past year.

Moved by John Patterson, seconded by Mr. Goldsmith, and Resolved, that the recommendation contained in the last paragraph of the Director's Report be not acted on until a special meeting of the Shareholders is called for its consideration.

Moved by Mr. W. J. MacDonell, seconded by Mr. A. R. McMaster, and Resolved that a ballot be opened for the election of Directors and that it continue open for an hour, unless five minutes elapse without a vote, when it shall at once be closed.—That Messrs. Goldsmith and Rowsell be seconders, and be paid the sum of Five dollars for their services.

The meeting then adjourned.

The Shareholders having reassembled the Report of the scrutineers was read, declaring the following gentlemen to be elected Directors for the ensuing year, viz :

Hon. J. Hillyard Cameron.
 Lewis Moffatt.
 A. R. McMaster.
 G. Duggan.
 A. T. Fulton.
 C. J. Campbell.
 W. Kay.
 A. Morrison.
 H. S. Howard.
 Archibald Cameron.
 W. J. MacDonell.

Moved by Mr. McMaster, Seconded by Mr. Kay, that Hon. J. Hillyard Cameron be re-elected President, and Lewis Moffatt, Esq. Vice-President for the ensuing year. Carried.

Insurance.

FIRE RECORD.—Ekfrid Township, September 5th.—House of W. Eddie was entirely destroyed, insured for \$600.

St. Stephen, N. B.—E. H. Hall's dwelling house and two barns, and household furniture, insured in the Aetna for \$1,500.

King Township, Ont., Aug. 24.—Two barns, belonging to Wm. Coulter, with the year's crop and farming implements, were totally destroyed. Loss stated at \$2,000; insurance \$700; incendiarism is supposed.

Brooklyn, Ont., Sept. 5.—The barns and stables of C. Paxton, Lot 21, 6th Con. west of Whitby, and occupied by Mr. John Dryden, were destroyed with contents. Loss estimated at \$4,000; insured for \$1,000. Incendiarism is supposed.

ORILLIA, Sept. 5th.—The saw mill and lumber piles owned by James Connors, at Creighton, Medonte, within a short distance of Warminster, were destroyed by fire, evidently the work of an incendiary. Loss nearly \$3,000. There was a small insurance on the mills.

Township of Windham, Aug. 16.—Root's shingle mill was destroyed, loss \$2,000; no insurance.

OTTERVILLE, Sept. 5th.—The store and packing-house of S. P. Cornell & Son, Cornellville, were totally destroyed by fire last night. The cause at present is unknown. Loss about \$18,000; insured for only a small amount.

Financial.

TORONTO STOCK MARKET.

Reported by Blaikie & Alexander, Brokers.

TORONTO, Sep. 7, 1871.

A fair business was done during the week at improving rates. At the close, however, the market became suddenly weaker and a decline from five to seven per cent. is noted in some of the more active stocks.

Banks.—Sales of commerce were made from 128 up to 130, but closing very weak and offering at 125½ with transactions at 125. Holders of Toronto are firm at 190, a small amount changing hands at 188½. Buyers of Royal advance slightly, with sales from 108 to 109, there being now more on the market under 110. The quotations of Ontario remain unchanged at 110½ to 111½. There is no movement in Dominion. Montreal opened with sales at 275½ running to 277½, but declining to 270, and sellers now asking 264½. Merchants sold from 134 up to 135½, closing weaker and with last sales at 131.

Bonds.—Governments are quiet. Sixes quoted 106 and fives at 98½. Quotations of Dominion's Stock remain unchanged at 111 to 111½. 20 year Cities are in good demand and sold at 97½; short dates 98. Counties sold at 102½ and 103½, and Townships at 97½.

Sundries.—Sales of Freehold were made at 137, 138 and 139. Canada Permanent is held for 160 and Western at 139. Nothing is doing in Provincial and Union. Landed Credit changed hands at 107½, 108 and 108½. Building and Loan is unchanged at 110 to 111. Western Assurance is offered at 130 with 128 bid. City Gas is nominal at 128. Narrow Gauge Stocks are in no demand. Grey and Bruce Bonds are worth 92½ and Nipissing 95.

Railways.

SOREL AND DRUMMONDVILLE RAILWAY.—A wooden railway on the 4 ft. 8½ in. gauge is being constructed from the town of Sorel, at the confluence of the Richelieu River with the St. Lawrence, through Drummondville, to Arthabaska, P. Q., by Mr. L. A. Senecal, contractor. The Montreal Herald gives a long account of a recent trip on the line. Upwards of 2,000 men were at work, and the rails are laid on a large portion of the road. An experimental trip was made, the train going at the rate of 25 miles per hour, and running with remarkable smoothness. The journal quoted furnishes the following interesting particulars: "The ties, which are of hemlock and tamarac, are now brought down on trucks from the woods through which the railway runs; they are put on a rollway, run up to most ingenious circular saws, so gauged that at one operation they are morticed the proper depth and distance, not the difference of a hair breadth being found between one and another. As fast as they are cut, and the operation is very fast indeed, the prepared ties are rolled over to a different siding from that on which they are received, an ordinary circular saw sides them, and they are loaded up to be run out to the place where they are wanted. The wedges for keying up the rails are also prepared here. The rails are of maple, four by seven inches and fourteen feet long, the gauge of the line being

four feet eight and a half inches. The cost of the line, in which cost are included stations, (nine in number), car and locomotive depot, engine and repairing shops, engine and tender, two passenger cars, eight grain cars, and twenty-five wood cars, is \$5,000 a mile, in full for all but the Yamaska Bridge, which cost \$35,000. It should be mentioned that land damages, fences, &c., are included also in this amount. In payment it was agreed Municipal and Government debentures should be taken at par, and nothing was to be paid except as work to the extent of \$10,000 was finished."

RAILWAY TRAFFIC RETURNS.

For the month of July, 1871.

Miles 1870.	Miles 1871.	Total 1870.	Total 1871.	Freight, Total 1871.	Mails and Sundries.	Passengers.	RAILWAYS.
3514	3514	272,114	347,589	206,407	8,468	132,714	Great Western Railway.
1,377	1,377	560,853	363,546	363,546	23,000	235,460	Grand Trunk Railway.
244	244	4,365	2,993	2,993	125	2,797	London and Port Stanley Railway.
25	25	4,365	6,099	6,099	913	1,660	Welland Railway.
97	97	68,959	54,071	54,071	984	13,954	Northern Railway of Canada.
56	56	34,735	39,063	39,063	274	7,096	Midland Railway of Canada.
54	54	9,987	4,862	4,862	167	1,670	Cobourg, Peterboro' & Marmora Railway.
54	54	25,894	18,324	18,324	7,570	2,446	Brookville and Ottawa Railway.
54	54	10,660	559	559	940	7,299	Canada Central.
116	116	1,321	1,151	1,151	574	574	St. Lawrence and Ottawa Railway.
108	108	22,921	18,972	18,972	820	14,944	St. Lawrence and Chamblay Railway.
108	108	31,235	29,204	29,204	837	14,873	New Brunswick and Canada Railway.
145	145	31,235	16,660	16,660	837	14,873	European and North American Railway.
2,354	2,354	1,026,837	741,150	741,150	36,361	446,860	Western Extension Railway.
							Nova Scotia Railway.
							Windsor and Annapolis Railway.
							Total.....\$

Commercial.

MONTREAL MARKET.

MONTREAL, Sept. 5, '71.

A good deal of rain has fallen in this region since the 29th ult., and some nights the temperature fell very low. Yesterday was again unpleasantly warm, with indications of thunder in the neighborhood; to-day has been clear and very warm. Reports from the district of Quebec say, that the grasshoppers have done a great deal of damage to the crops and flowers there turnips especially have suffered severely. Large orders from Europe and the United States for hay are coming to hand, and a large trade is expected to be done, the price stated is \$18 per ton, packed by hydraulic pressure. There has been a great deal of animation in most of our markets, and our extensive trade has been done at fully last week's prices. The Breadstuffs market, however, forms an exception, it having been characterized by very little activity. The "corner" in wheat in Chicago has caused an advance in that market, and buyers have been holding off from buying until the