

DUNDAS is to have a grist mill at last, says the *Banner*. Moody & Son, from Orangeville, have taken over the old property formerly owned by the late John Wilson, and will have a new grist mill running some time in July.

A LETTER from Geo. H. Harper & Co. was before the Dundas council last week, stating their intention of erecting poles and stringing wires for the transmission of electric light and power. Harper & Co. received consent from the council for this purpose last year, and are only now taking advantage of the privilege.

A FIRM of dry goods dealers in Quebec city, P. Pelletier & Co., have failed. The general liabilities are \$7,314, privileged \$1,200, while assets apparent aggregate \$7,900. Mr. P. was formerly of the firm of Pelletier & Tardif, who were unsuccessful some few years ago.—In the same city, Paul Biarnes, an old country Frenchman, who has been engaged for several years in the making of native wine, has been asked to assign. His liabilities are small.

INCORPORATION for an electric street railway for the city of Quebec, is sought by Messrs. J. B. Laliberte, J. U. Gregory, B. Leonard, P. Dumoulin, J. F. Guay and F. M. W. Pampalon, under the name of "La Compagnie de Tramways Electriques de Quebec." It is intended to pass through St. Valier, St. Sauveur, Jacques Cartier, St. Roch, St. John, Montcalm, St. Lewis, Palace, St. Peter and Champlain Wards, but no farther than to five miles from the city limits. Capital, \$200,000.

WE have [already mentioned that W. C. Mackie, Beamsville, has assigned. His stock is to be sold on the 16th of this month.—Hadden & Staples' general stock at Franklin sold for 65¢ on the dollar.—The fancy goods stock of J. Moody & Son, at Hamilton, sold for 40¢ on the dollar.—On 16th instant there will be a sale of T. Dawson's general stock at Raglan, and on the 15th the clothing stock of T. J. Noel will be offered for sale in this city.

FOR some time past the list of failures of traders in Canada has been growing smaller and smaller. This week the list is unusually short, and it would be pleasant to know that each following week will be smaller still. In 1883 John N. Laird bought the general store business of E. W. Ashley, at Foxboro. The stock was worth \$4,000, and was bought at 90 cents on the dollar, agreeing to pay \$250 per

month until the claim was paid off. He appears to have done a fair trade until recently. He also seems to have paid up regularly. However, he has now assigned to W. A. Campbell, and shows a statement which places his liabilities at \$13,000, and his assets at \$12,000.

CUNNINGHAM & ROBERTSON, wholesale dealers in picture mouldings and photographers' supplies, Montreal, who in 1889 bought the estate of the Montreal Moulding and Mirror Company, have been asked to assign.—In the same city, Arthur Marleau, grocer, has assigned; liabilities, \$1,400.—Jerome Lecompte & Fils, a plumbing firm in Montreal, have assigned on the demand of one of their principal creditors. They owe \$11,627.—J. F. Quinn, doing a small business in the same line in Quebec, has also assigned.—Bowen Bros., of the city of Quebec, a firm dealing in cheap fancy goods and jewelry, are reported in trouble, and offering 50 cents on the dollar.

FOLLOWING is the Toronto list: The bailiff is in possession of the confectionery stock of Wm. Buchanan, and it will be sold.—Eight years is the length of the business career of W. J. Hallarn. His stock consists of hardware, and in his statement he shows it to be, with his book debts, worth about \$2,000; liabilities equal; T. R. Barton is his assignee.—C. Parsons & Co. are offering their creditors 20 cents on the dollar. A couple of weeks ago we had a paragraph telling of their suspension.—It may be that the falling off in the freight business of the railways has had to do with the present trouble of the Rose Cartage Company. Their business was chiefly the handling of freight. It appears there has been a chattel mortgage for \$2,500 foreclosed against them, and now a sale is advertised for the 10th.

Nor many failures are reported from Manitoba and the North-West. The following are noted: W. Phillips & Co. succeeded S. W. Shaw & Co.'s wool business at Midnapore about three years ago. Since then they have constantly had a chattel mortgage hovering over them, and now they have assigned.—The assignment has taken place of J. W. Erratt, a general store merchant at Treesbank.—Bad management and poor judgment have had to do with the present assignment of R. McLennaghan at Minnedosa. He began business in 1888, without much capital and no

experience, and has met the fate that a good many others under like circumstances have met with.—J. C. Douglass, a Vancouver liquor dealer, was not able to keep free of judgments and chattel mortgages. The result has been the placing of a sheriff in possession of his stock by his creditors.

LAST week we mentioned the assignment of Patterson & Co., of Lindsay. Since then they have tried to effect a settlement by offering their creditors 60 cents on the dollar, showing assets of \$5,000, with liabilities of \$6,000.—A blacksmith and carriage maker at Port Perry, named Samuel Graham, has assigned.—Another small failure is that of R. Elson, butcher, London.—John Potter commenced business in 1882, at Sarnia. In May, 1890, he effected a compromise with his creditors at 70 cents on the dollar, and since that time his business has not been prosperous. He has now assigned.—In the fall of 1892, W. C. Mackie bought the general stock of George A. Beattie, at Beamsville, and paid \$1,500 down. The dull times have affected him and his assignment has now taken place. He submits a statement showing liabilities of \$3,000, with assets nominally the same.—A small grocer at Hamilton, named E. A. Ecclestone, has assigned.

THE following country failures are to be noted in the Province of Quebec:—O. Lajeunesse, a young farmer, who thought he would make an essay in commercial life at South Roxton, last spring, has not found storekeeping the royal road to wealth he expected, and is making a proposition to creditors that they take 50 cents on the dollar, liabilities being about \$3,000. He has little idea of business, and besides, a fire in his premises last month resulted in some loss.—At Rock Island, Sauve Bros., a general store concern of about three years' standing, are offering 35 cents on the dollar. Liabilities foot up to a little more than \$3,000.—R. Stewart, general store, St. Chrysostome, is seeking an extension of time on liabilities of \$2,000, and shows quite a fair margin.—L. A. Sauve, of Coteau du Lac, whose failure we noted lately, is making an offer of 60 cents. He owes \$9,964, and assets are shown amounting to \$12,649 nominally.—D. L. McLeod, of Milan, originally a blacksmith, and who has for the past several years been trying his fortune at storekeeping, has assigned to a Sherbrooke firm of ac-

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