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Mercantile Summary.

The Peterboro Lock Works have de-
cided to make large extensions to their
buildings.

A by-law to loan the Dennis Wire
and Iron Works \$15,000 to build a fac-
tory in Berlin did not receive sufficient
votes to carry.

J. C. Woods' general store, at Hart-
ington, near Kingston, has been de-
stroyed by fire at a loss of \$3,000, par-
tially covered by insurance.

The Brockville Navigation Com-
pany has declared a dividend of 4 per
cent. The old directors and officers have
been re-elected for the current year.

The Sault Ste. Marie Pulp and Paper
Company has set up a plant in that
Ontario town for the manufacture of
tarred paper. Its capacity is 20 tons
daily.

The British Columbia Electric Rail-
way Company has declared an interim
dividend on deferred ordinary stock for
the half-year ending December 31st last
of 6 per cent.

The St. Lawrence Engine Works, re-
cently reorganized for the purpose of
manufacturing gas and gasoline engines,
have taken possession of their new
premises in Brockville, and have started
up.

The main building of the Government
Immigration Hospital, at Quebec city,
was on the 28th ult. destroyed by fire
at a loss of \$8,000. It was in course of
being fitted up for the opening of the
navigation season.

Mr. George A. McCarthy, assistant
engineer of the Temiskaming and North-
ern Ontario Railway, has been ap-
pointed to the position of chief engineer
in succession to W. B. Russell. Mr.
McCarthy was for ten years in the
employ of the Intercolonial Railway.

Work on the new \$100,000,000 barge
canal through New York State was be-
gun on the 28th ult., at Fort Miller,
where the plan is to construct a lock
400 ft. long by 120 ft. wide. In order
that navigation on the Champlain Canal
may not be interrupted, a temporary
canal 800 feet long on the site of the
Fort Miller lock will be built.

An assignment has been made to the
court at Arthabaskaville, Que., by A.
Provencher, general dealer of Ste.
Anee du Sault. Formerly he was a
farmer at Riviere Sauvage, and with a
few hundred dollars derived from the
disposal of his farm, after paying off a
mortgage, he began business in Decem-
ber, 1903. The estate will likely be
wound up.

An offer of compromise is being
made by J. S. Price, general merchant,
at Bishop's Mills, Ont., the proposi-
tion being that creditors should accept
25 per cent. of their claims. He first
began business in 1896, and in 1900 he
got "into deep water," and arranged to
pay his creditors 75 cents on the dol-
lar. His present indebtedness is figured
at \$2,500, and it is doubtful if he can
pay so much.

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