

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Jan. 7, 1885.

There is no disappointment felt at the state of trade that exists. There is no longer any sort of clamor about unseasonable weather. We have struck the dull time and no weather under the sun will sell goods for some time to come. Merchants are resigned, not content, to do a very moderate business for a month. The wholesale trade is so much better off, that it appears by returns made the imports for some months past are not nearly so large as those of a year ago. The retail trade, throughout the rural sections and villages, has not been so bad as reports might lead to believe; but a feature of the country trade for some weeks past was the large proportion of farm produce that was given in exchange, poultry and butter chiefly, which failed to realize so much money as they might have done. The settlement of overdue accounts by cash payments or by sale of wheat has been still delayed on the grand pretext that the farmers will not sell their wheat, and it is difficult to press the producers to sell their wheat for sixty-five cents a bushel, if there is any chance at all of it reaching to one dollar. In the meantime the expenses of carrying the farmers' accounts are increasing, and the inevitable loss by shrinkage and vermin will soon run away with ten cents a bushel. The entire

chain of circumstances is also hindering anything like moderately free buying by the public. With old accounts still unpaid, and their produce of so small value in the market, the majority of the farmers are cutting down expenses and buying in small bulk. This is affecting the small country traders even more disastrously than the operation of the renewal notes. The notes can be carried and will be carried with a deserving and honest trader, but there must be a living business done besides, and this is just what is creating the gravest part of the difficulty, that general trade is so exceedingly dull. The insolvent list is not causing any special comment so far, but the future is not clear. The wholesale trade has been pushed with great energy, and in some cases with small regard to anything beyond placing the goods in the retailers' hands. It could scarcely be otherwise considering the army of drummers that is thrown over Ontario. And in this connection it is remarked that the wholesale men would be thankful if they could see some way to escape from the heavy expenses of keeping their travellers in the field. It is even hinted that a movement will be made to reduce the roll and decrease the expenditure. The outlook for anything beyond a moderate trade during this year is not bright. It is not probable that ordinary farm produce will be enhanced in value. Wheat will not be high in price. Cattle are almost certain to be lower in value than they were during the past year.

Manufactures do not promise to be operated on such a scale as to set extraordinary sums of capital afloat. The prospect is not discouraging by any means, but it is not bright, and all who can economise will do so. There are growing quotations of the Manitoba trade among the wholesale men here, and the branch railroad from Callender is being rushed. Financial matters are as quiet as heretofore. There is a thought that discounts will be in demand if prices of produce advance. There is yet no change, but only hope of improvement. Rates of discount are unchanged. Commercial paper is taken at 6½ and 7, and 7½ per cent; there is very little doing in loans besides. Exchange is about steady, and not much doing. Stocks are generally quiet and steady. Values have been steady and maintained, except in the case of Western Assurance which has gone down below all expectation. Following are prices of stocks bid to-day compared with those of last Thursday:

Banks.	Bid Jan. 7	Bid Dec. 24	Loan Cos.	Bid Dec. 18	Bid Dec. 22
Montreal..	187½	187	Can. Per.....	214
Toronto..	174½	174½	Freshhold.....	161
Ontario...	104	103	Western Can....	183	178
Merchants..	109½	108	Bldg. & Loan...	100½	100
Commerce..	117½	116½	Farmers' Loan...	113
Dominion..	185	185	Lond. & Can'dn	158
Hamilton..	116½	116	Huron & Erie...	126
Stand'd...	110½	111	Dom. Savings...	126
Federal...	47½	47½	Ontario Loan...	104
Imper'...	126	126	Hamilton Prov.	104
Molson's...			Imperial Sav...	

THE NEW FIRM.

CAVERHILL, HUGHES & CO.,

WHOLESALE

GROCERS,

20 & 22 ST. SACRAMENT ST.,

MONTREAL.

Travellers now out.—Give us a Trial.

JAMES MURRAY,

COMMISSION AGENT AND WHOLESALE

DEALER IN ALL SORTS OF

Agricultural Produce & Manufactured Goods.

ST. JOHNS, NEWFOUNDLAND.

Office, McBride's Hill.

Wharf Premises, late Brooking & Co's.

References, Commercial Bank of Nfld.

Agencies, London Assurance Corp'n.

(Eng.)

Consignments of all kinds of goods received.

Dissolution of Partnership.

The co-partnership heretofore existing between Andrew Robertson, Robert Linton, John A. Robertson, Alexander Robertson and John R. Robertson, as Wholesale Dry Goods Merchants and Importers, under the style of ROBERTSONS, LINTON & CO., was dissolved on the 31st December last by effluxion of time.

The business will be continued on and after this date by Robert Linton and John A. Robertson, under the style and firm of ROBERTSON, LINTON & CO.

Montreal, 2nd January, 1885.

C. H. CORDINGLY & CO

WINE MERCHANTS,

32, 34, 36 & 38 St. Dizier St.,

MONTREAL.

Sole Proprietors of the Trade mark, and Manufacturers of the celebrated

"John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

"BEAVER BRAND"

6 Year Old Pure Rye Whiskey.

ALFRED J. TURCOT & CO.,

366 St. Paul St., Montreal,

Are receiving weekly the latest styles in

MILLINERY & FANCY GOODS,

From European and American markets.

Black Goods a specialty in

Cashmere, Velvets, Velveteens, Ribbons and Ostrich Feathers a specialty.

Special discounts to Cash Buyers.



INTERNATIONAL AND COLONIAL EXHIBITIONS.

ANTWERP IN 1885—LONDON IN 1886.

It is the intention to have a Canadian representation at the INTERNATIONAL EXHIBITION at Antwerp, commencing in May, 1885, and also at the COLONIAL AND INDIAN EXHIBITION in London in 1886.

The Government will defray the cost of freight in conveying Canadian Exhibits to Antwerp, and from Antwerp to London, and also of returning them to Canada in the event of their not being sold.

All Exhibits for Antwerp should be ready for shipment not later than the first week in March next.

These Exhibitions, it is believed, will afford favourable opportunity for making known the natural capabilities, and manufacturing and industrial progress of the Dominion.

Circulars and forms containing more particular information may be obtained by letter (post free) addressed to the Department of Agriculture, Ottawa.

By order,
JOHN LOWE,
Secy., Dept. of Agric.

Department of Agriculture,
Ottawa, December 19th, 1884.