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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

IN A TIRESOME SLOW MARKET STREET TAKES A DROP OF TWO POINTS — WAR EAGLE ONLY FEATURE IN MINES LOSING FOUR POINTS—BIDS ARE WEAK.

To-day has been no exception to the ruling dullness in trading so far as this board is concerned, and in proportion as the interest falls off values diminish. This is especially true when applied to the standard shares, such as Montreal Street, Toronto Rails, Canadian Pacific, Montreal Gas and Richelieu & Ontario. The aggregate sales in all these stocks were not more than 350 shares, and with the exception of Canadian Pacific and Toronto Rails, were at concessions. But one sale of 25 shares was made in Canadian Pacific with no change. Montreal Street continued weak, and the result of half a dozen scattered sales was a cut of 2½ points in the price as compared with yesterday's close.

Mining was neglected, the issues aside from War Eagle, Payne, and Republic, being let severely alone. Except in War Eagle there were no material changes. That security on one sale of 2500 shares took a header to 366, being a decline of 4 points from the last sale yesterday. The feeling is not of the best in the mining group and declines are steady. Such slumps as have occurred in Virtue can have but one effect for a time; one anything but favorable.

Canadian Pacific—The market in London for this stock was unchanged this morning at 97½, and in New York absolutely nothing is being done in it. At this morning's session there was but one sale of 25 shares at 95½, being no change from closing quotation of last night. The bid is ½ with ¾ wanted.

Montreal Gas—There were a number of small dealings aggregating 125 shares in this security, and in the process of marketing, the stock was marked down to 200½ for low and last, a decline of ¾ p.c. from last night's close. The feeling was none too good at the close of the session, only 200 being bid with 206¾ asked.

Montreal Street—This security was the heaviest loser among the railway group at this session. On sales of 90 shares it receded from 328 at the opening to 327½ at the close. This is a decline of 2½ points from last sale yesterday, and judging from the attitude of buyers and sellers, the end is not yet. The bid is decidedly weak at 325 with 327½ wanted.

Toronto Ry.—A small sale of 2 shares of this stock was made at 114½, at the opening. The balance of the trading, 75 shares in all, bringing 115½, being no change from yesterday.

War Eagle. This stock stood out among the others with a drop of 4 points at the opening to 366 as compared with 370 last night. All the trading, 2500 shares, was done at this figure, and there is evidently liquidation under way. Traders are not bidding very anxiously as shown in buyers and sellers. 363 is the bid with 366 wanted. Republic suffered a point decline to 124½ for 1500 shares, with bid at 124, and 125 asked. 500 shares of Payne went at 325, no change.

The remainder of the trading consisted of Rich. & Ont. 25 shares at 108¾, 25 Royal Electric at 182½, and 4 Bank of Montreal at 251½.

MORNING SALES.

Can. Pac.—25, 95½.
 Mont. Gas.—25, 201½. 25, 200½. 25, 201.
 25, 200½. 25, 200½.
 Montreal St. Ry.—40, 328. 25, 328½. 25, 327½.
 Toronto Ry.—2, 114½. 50, 115½. 25, 115½.
 Republic—1000, 124½. 500, 124½.
 Rich. & Ont.—25, 108¾.
 Royal Electric x d—25, 182½.
 War Eagle—2500, 366.
 Payne Mining Co.—300, 325.
 Bank of Mont—4, 251½.

AFTERNOON BOARD.

Canadian Pacific showed a slight improvement in the afternoon session selling at 96 for 50 shares. Only one sale of 50 shares of Street at a ½ point decline to 327. But 4 shares of Rails were handled, the quotation being 116.

Transactions were quite large in Republic, there being 9,100 shares from 126 to 123, the closing sale being 123½. War Eagle declined another point to 365 on sales of 1,000 shares.

One hundred of Dom. Cotton changed hands at 109½ and 109½. Balance of trading was 50 shares of Richelieu, 25 Royal Electric, 500 Montreal-London, 50 Merchants Bank and 250 Twin City.

AFTERNOON SALES.

Canada Pac.—50, 96.
 Montreal St. Ry.—50, 327.
 Twin City.—250, 66½.
 Tor. Ry. x d—4, 116.
 War Eagle—1000, 365.
 Republic.—100, 126. 1000, 124. 5000, 123.
 2000, 124. 1000, 123½.
 Richelieu & Ont.—50, 109.
 Dom. Cotton—50, 109½. 50, 109½.
 Royal Electric—25, 183.
 Montreal-London—500, 50½.
 Merchants Bank—50, 169.

MONTREAL STREET EARNINGS.

June 15,	4,489.54Inc.	\$106.47
" 16,	4,620.00"	235.91
" 17,	5,855.09"	1,220.53
" 18,	5,854.44"	1,633.69
" 19,	6,487.00"	2,047.15
" 20,	5,265.03"	975.16

TORONTO STREET EARNINGS.

For month of May...	104,805.62	Inc.	12,136.27
June 14,	\$3,592.29Inc.	\$491.41
" 15,	3,652.19"	555.79
" 16,	3,419.34"	59.82
" 17,	5,254.29"	732.19
" 18,	2,074.84"	294.91
" 19,	3,555.77"	631.83

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