5s. The 3rd stamp in the 10th row of each pane has no period after V.

Early printings of the 1st setting show several errors which were corrected at an early date.

Double surcharge, ½p., 3p. V. R. I. omitted, 1p., 6p. blue. I. omitted, ½p., 1p. No period after I, ½p. Value omitted, 1p. Wide space between 1 and s, 1s. Figure of value omitted, ½p., 1p.,

Broad figure 3, 3p.
Letter d omitted, 1p.
Raised period after s, 1s.

Comma after s, 1s.

* *

The 2nd setting has raised periods, and was applied to all values except the 2½p, and 6p, rose. It shows the following varieties in the periods:

бр. rose, бр. blue, 1s.

V. R. I., 7th row, 4th stamp. V. R. I., 9th row, 4th stamp. V. R. I., 9th row, 5th stamp. V. R. I., 10th row, 4th stamp.

In the 3rd setting seven stamps in each pane have a thick V. We have not seen it stated what values this setting was applied to.

In the 4th setting SIX stamps in each pane have a thick V: 1st row, 2nd stamp; 3rd row, 2nd stamp; 4th row, 2nd stamp; 7th row, 4th stamp; 8th row, 1st and 4th stamps. The 6th stamp in the 10th row has one level period, V. R· I· This cetting was used for the ½p. and 1p., and probably for the 2p., 3p., 6p. and 1s.

The 4th setting was reversed when applied to the 5s., so that the order of the thick V's was changed as follows: 1st, 3rd and 4th rows, 5th stamp; 7th row, 3rd stamp; 8th row, 3rd and 6th stamps. Perhaps it would be clearer to call this the 5th setting, as it appears to have been used for the 6p. as well as the 5s.

There is another arrangement of thick V's, of which we have not seen a whole pune, and can locate only two of the six stamps. These are 5th in 9th row and 4th in 10th row. There is none in 1st row.

Of the later settings we have several varieties we have not seen in a pane:

I

ī

No period after V, ip. No period after R, ip. No period after I, ½p., ip.

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2.	Bahamas, 1, 2½p	2	\$0 09
3.		4	34
4.	$-1, 2\frac{1}{2}, 4, 6p, 1s$.	5	62
Ġ.		3	5
7.	- if 1/4 1 2 2 1/4 is	5	.5 16
8.	$-11, \frac{72}{12}, \frac{1}{12}, \frac{2}{12}, \frac{2}{12}, \frac{2}{12}, \frac{2}{12}, \frac{2}{12}, \frac{2}{12}, \frac{2}{12}$	7	43
9.	$-1f, \frac{1}{2}, 1, 2, \frac{2}{2}, 5, 6, 8, 10p$	ġ	88
16.	Bermuda, ½, 1p	2	4
17.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, 3p.	5	23
18.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, 3, 4, 6p.		47
19.	$-\frac{1}{2}, 1, 2, \frac{2}{2}, 3, 4, 6p.$ $-\frac{1}{2}, 1, 2, \frac{2}{2}, 3, 4, 6p, 1s$	7	75
31.	British Guiana, 1, 2c .	2	4
32.	- 1, 2, 4, 5, 6c	5	23
	-1, 2, 4, 5, 6, 8, 12c.		∔ 6
34.	- 1, 2, 4, 5, 6, 8, 12, 24c	7 8	73
36.	British Honduras, 1, 2c.	2	4
37.	- 1, 2, 5, 6c · · ·	4	18
38.	- 1, 2, 5, 6, 10, 12c .	6	44
39.	- 1, 2, 5, 6, 10, 12, 24, 25c	8	1 00
46.	Canada, 1/2, 1, 2c	3	5
47.	$-\frac{1}{2}$, 1, 2, 5c	4	11
48.	- ½, 1, 2, 5c · · · · · · · · ½, 1, 2, 5c · · · · · · · · ½, 1, 2, 5, 8, 10c · · · · ½, 1, 2, 5, 8, 10, 20c · · · · ½, 1, 2, 5, 3, 10, 20, 50c	6	32
49.	$-\frac{1}{2}$, 1, 2, 5, 8, 10, 20c.	7	55
50.	$-\frac{1}{2}$, 1, 2, 5, 3, 10, 20, 50c	8	1 10
51.	Cape of Good Hope, ½, 1p	2	4
52.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, 3p.	5	23
53.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, $\frac{2}{3}$, 4, 6p. $-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, $\frac{2}{3}$, 4, 6p, 1s.	7	47
54.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, 3, 4, 6p, 1s		75
66.	Cook Islands, ½, 1p .	2	4
67.	$-\frac{1}{2}$, I, $\frac{1}{2}$, $\frac{2}{2}$, $\frac{2}{2}$	5	19
	Falkland Islands, ½, 1p.	2	4
77.		4	15
78.	$-\frac{1}{2}$, 1, 2, $2\frac{1}{2}$, 4, 6p	6	40
81.		2	4
82.		4	15
03.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, 4, 5, 6p.	7	52
91.	Gibraltar, ½, 1p	2	4
	Grenada, ½, 1p	2	4
02.		5 6	23
03.	- ½, 1, 2, 2½, 3, 0p	8	38
04.	Holling 1/ //		84
16.	Holkar, ¼, ½, 1, 2a . Jamaica, ½, 1p	4 2	12
			4
18.	$-\frac{1}{2}$, 1, 2, $\frac{2}{2}$, 3p.	5	23
19.	$-\frac{12}{12}, 1, 2, 2\frac{12}{12}, 3, 4, 6p.$ $-\frac{12}{12}, 1, 2, 2\frac{12}{12}, 3, 4, 6p, 1s$	7 8	47
	Lagos, ½, ip	2	75
36	Leeward Islands, ½, 1p.	2	4
37.	— ½, 1, 2½p · · ·	3	10
	$-\frac{12}{12}$, $\frac{1}{12}$, $\frac{2}{12}$, $$		35
39.	$-\frac{1}{2}$, 1, 2, 2, 4, 6, 7p, 1s	5 7	So.
35.	/21 ., =/21 41 01 11/1 13	•	