THE MINING REVIEW

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EDITORIAL NOTES.

We reprint below part of an editorial from the Toronto Globe, a heavyweight journal that pays careful attention to mining in British Columbia. Says the Globe:

"Even the most conservative people recognize that we are about to see remarkable activity in the production of the precious metals in Canada. Up to the present time the two chief fields are in British Columbia and in Western Ontario, although from what is reported from other places the stir is not likely to be confined to these. The promise of a vast addition to the wealth of the Dominion is gratifying to us all, and it is undoubtedly particularly gratifying to the people of Ontario that their own province is likely to cut a prominent figure in the welcome revival. The desire to share in the benefits of this revival, both nationally and individually, is a feeling not at all difficult to understand. Its national manifestation is seen in the urgency that is claimed for the construction of the Crows Nest Pass Railway. Where the national profit will come in is clear enough, because the sum of successes ought to vastly preponderate over the sum of the losses. It is, nevertheless, also a matter of national concern that the losses should bear as small a proportion to the aggregate of gains as possible. He would be an optimistic man who could indulge the hope that these extensive mineral deposits could be opened up without loss of capital here and there. Such losses occur, of course, in all business enterprises, but in mining the proportion is certainly higher than in any other of the great extractive or commercial industries. The rewards in mining are exceptionally enormous, and in view of the possibilities of such exceptional recompense the risk of loss is accepted by those who venture into mining speculations.

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Just how many of the prospects being worked in Rossland will prove to be paying mines no man can tell. If one in twenty prove to be a Le Roi or a War Eagle all other gold camps in the world would pale before this latest wonder. The experience in other gold fields does not warrant such an assumption. All that can be said is that up to this good hour and moment no property that has been developed in that camp has as yet wholly disappointed the hopes of its operators. They have not gone far yet the critic will say, which is true in many instances, but it is also true that in more than one of the partially developed properties the showings are richer and more remarkable than anything displayed at a similar stage of development by the dividend-payers of the camp. With true fissure veins, high-gaade ore shutes and immense bodies of low-grade ore which cheap smelting and transportation will bring into merchantable value, the future of Rossland camp seems assured, but that by no means guarantees that every claim in it contains the possibilities of a mine, or that every ledge will pay the man who follows it relentlessly with drill and giant powder to its furthest recesses in the bowels of the earth.

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Let us go about the development of both the British Columbia and Ontario mineral lands in a safe and businesslike a manner as is possible. It is highly desirable that the vast wealth of these regions should receive a wide distribution, and that many should be able to look back with satisfaction on their connection and share in that development. This will not be the case where investments are made on the faro-bank plan. The exercise of common sense, inquiry and caution may not command safety, but they will score oftener than investments made on the blind hit-or-miss principal."

MARKET REPORT.

While there has been no material change in the condition of the local stock market during the last week, an improvement all round is noticeable, the holiday season apparently not checking the steady advance noticed in our last. Deer Park, War Eagle, Jumbo and Iron Mask are higher and in good demand. Silver Bell is most active, and Red Eagle sells well in anticipation of the advance in price. We look for continued improvement in good, working properties.

COMPANIES.	CAPITALIZATION.	PAR VALUE	MARKET PRICE.
Alberta	$1,000,000	$ 1 00	t 15
Alamo	500,000	$ 1 00	*
Butte Gold Copper	1,000,000	1 00	t 07½
Big Three	3,500,000	1.00	t 10
Caledonia Con	500,000		t 10
California	2,500,000	1 00	15
Cambridge	1,000,000	1 00	t 08
C & C	500,000	1 00	*
Centre Star	500,000	1 00	*
Celtic Queen	750,000	1 00	t 05
Commander	500,000	1 00	t 30
Crown Point	1,000,000	1 00	43
Colonna	1,000,000	1 00	t 15
Cariboo	800,000	1 00	46
Cumberland	500,000	10 00	*
Deer Park	1,000,000	1 00	24
Elise	1,000,000	1 00	t 15
Enterprise	1,000,000	1 00	*20
Eureka	500,000	1 00	t 05
Evening Star	1,000,000	1 00	15
Georgia	1,000,000	1 00	20
Good Hope	500,000	1 00	8
Great Western	1,000,000	1 00	16
Grey Eagle	750,000	1 00	
High Ore	500,000	1 00	07½
Homestake	1,000,000	1 00	17
Hall Mines	£300,000	£1	
Hilltop	1,000,000	1 00	t 10
Idaho	500,000	1 00	*
Iron Colt	1,000,000	1 00	t 20
Iron Horse	1,000,000	1 00	*
Iron Mask	500,000	1 00	75
Ivanhoe	1,000,000	1 00	t 10
Josie	700,000	1 00	60
Jumbo	500,000	1 00	59
Juliet	1,000,000	1.00	t 12
Kohinoor	1,000,000	1 00	t 10
Kootenay-Columbia	40,000	100 00	*
Kootenay London	1,000,000	1 00	12½
Le Roi	2,500,000	5 00	7 50*
Lily May	1,000,000	1 00	17½
Mayflower	1,000,000	1 00	15
Monte Cristo	1,000,000	1 00	16
Mugwump	1,000,000	1 00	t 20
Monita	750,000	1 00	t 20
Minnesota	1,000,000	1 00	*
Northern Belle	1,000,000	1 00	t 15
Noble Five Con	1,200,000	1 00	57
Old Ironsides	1,000,000	1 00	15
O. K	1,000,000	1 00	30
Orphan Boy	700,000	1 00	t 15
Phœnix	500,000	1 00	t 12½
Poorman	500,000	1 00	9
Red Mountain View	1,000,000	1.00	20
Rossland, Red Mt	1,000,000	1 00	20
Rambler Con	1,000,000	1 00	*
St. Elmo	1,000,000	1 00	13
Silver Bell	1,000,000	1 00	t 07
Silverine	500,000	1 00	10
Southern Cross & W Con	500,000	1 00	20
St. Paul	1,000,000	1.00	t 12½
Slocan Star	500,000	50	2 15
Sunshine	500,000	10 00	*
Trail Mining Co	250,000	100 00	*
Union	600,000	1 00	*
Victory-Triumph	1,000,000	1 00	t 10
Virginia	500,000	1 00	22½
War Eagle	500,000	1 00	1 60
West Le Roi	500,000	1 00	26
White Bear	500,000	1 00	*
Young British America	1,000,000	1 00	t *
Wonderful	1,000,000	1 00	15
Zilor	1,000,000	1 00	15

Dividend paying properties appear in italics.
An asterisk denotes that there is no stock on the market. It denotes treasury stock.