

barriers. In place of the fresh air of the fields and woods he inhaled the dust-laden atmosphere of the streets; in place of the ever-changing beauties of forest and field and stream he saw the same dull streets flanked with towering walls and hideous with the din of traffic. No wonder if he needed so many artificial recreations to make his life bearable. In the meantime his rural cousin was quoting,

"And this our life, exempt from public haunt,  
Finds tongues in trees, books in the running  
brooks,  
Sermons in stones and good in everything."

If then during the worst of the so-called "good old times" there was so much to be said in favor of country life, in this day of vastly improved conditions the argument would seem conclusive for a movement back to the land.



### Reassurance of the Royal Victoria Life of Montreal by the Sun Life Assurance Company of Canada.

An agreement has been concluded whereby the total policies of the Royal Victoria Life Insurance Company of Canada are to be reassured by the Sun Life of Canada, which will take over the assets of the Royal Victoria Company, and assume its liabilities. The new Dominion Insurance Act requires that certain notice be given to policyholders and shareholders, and that the consent of the Canadian Government Treasury Board be also obtained, but on the completion of these formalities certificates of reassurance and guarantee will be sent to all Royal Victoria policyholders, to be attached to their contract.

The completion of this agreement will be a source of much satisfaction to the friends of both companies, but particularly so to the policyholders of the Royal

Victoria Company. Not merely have the interests of the latter been carefully safeguarded, but their position hereafter will be immeasurably improved. The safety of their policies has been put beyond all question, by placing behind them the enormous resources of the Sun Life Assurance Company of Canada. They can now also look forward to the time when they will receive profits, and handsome profits, on their assurances. By the agreement the business of the Royal Victoria Company is to be kept as a separate branch for five years from January 1st, 1911. That branch will be credited with all premium receipts and interest earnings, just as if it were a separate company, while on the other hand the charge against it for management, agency and other expenses, is limited to ten per cent. of the premiums received. This exceedingly favorable arrangement will, of course, rapidly improve the position of the Royal Victoria policyholders. Furthermore, it is distinctly provided that after the expiration of the five years, they shall receive profits at precisely the same rate as if their policies had been taken out originally with the Sun Life. In other words, they will, after that date, have all the advantages of original Sun Life policyholders. Our own assured members, who know how very handsome are the profits paid by their company, will appreciate how sincerely the policyholders of the Royal Victoria Company are to be congratulated on this improvement in their prospects, and on behalf of the Sun Company we heartily welcome them to our ranks as members hereafter of the great Sun Life family.

While this transaction from the standpoint of the transferred policyholders is important, one grasps something of the magnitude of the Sun Life of Canada when we note that the total business in