

BY-LAW NO. 1, 1922

A By-Law to raise the sum of \$14,000.00 to complete payment of cost of Water Works System of the Village of Watford.

WHEREAS a Water Works System for the Village of Watford has been completed at the cost of Fourteen thousand dollars in addition to the estimated cost thereof which has been provided.

AND WHEREAS the proposed source of Water Supply, and the works intended to be constructed were submitted to the Provincial Board of Health for Ontario, and the same was approved by the Board, and such approval was certified under the hand of the Chairman and Secretary of the said Board:

AND WHEREAS for the payment of the said balance of Fourteen thousand dollars, it is necessary and expedient to raise such sum and to do so, the Council of the said Village of Watford intends by this By-law to create a debt upon the said Corporation of Fourteen thousand dollars, with interest at the rate of six and one half per cent. per annum, payable in twenty equal annual instalments, by the issue of debentures to the extent of the said sum of Fourteen thousand dollars.

AND WHEREAS it is desirable and the said Council have determined to issue the said debentures at one time and to make the principal of the said debt repayable by yearly sums during the period of twenty years being the currency of the said debentures, said yearly sums being of such respective amounts that the aggregate amount payable in each year for principal and interest computed on the unpaid principal at the rate of six and one half per cent per annum in respect of said debt shall be as nearly as possible equal to the amounts so payable in each of the nineteen other years of the said period as shown in the schedule hereinafter contained.

AND WHEREAS the whole rateable property of the Village of Watford according to the last revised assessment roll for the said Village is the sum of \$391800.00.

AND WHEREAS the present existing debt of the said Village of Watford secured by debentures is the sum of \$73776.36 and no part of the said sum is in arrears.

AND WHEREAS for paying off the principal sum of Fourteen thousand dollars and interest, it will be necessary to raise in the several years during the currency of the debentures the following sums,—

Year	Interest	Principal	Total
1	910.00	360.59	1270.59
2	886.56	384.03	1270.59
3	861.60	408.99	1270.59
4	835.02	435.57	1270.59
5	806.70	463.89	1270.59
6	776.55	494.04	1270.59
7	744.44	526.15	1270.59
8	710.24	560.35	1270.59
9	673.82	596.77	1270.59
10	635.03	635.56	1270.59
11	593.71	676.88	1270.59
12	549.72	720.87	1270.59
13	502.86	767.73	1270.59
14	452.96	817.63	1270.59
15	399.81	870.78	1270.59
16	343.21	927.38	1270.59
17	282.93	987.66	1270.59
18	218.73	1051.86	1270.59
19	150.36	1120.23	1270.59
20	77.55	1193.04	1270.59

\$11411.80 14,000.00 25411.80 being the aggregate amount for principal and interest to be paid in each and every year according to the statute in such case made and provided: Therefore the Municipal Council of the Corporation of the Village of Watford enacts as follows:—

1. That it shall be lawful for the Reeve of the said Municipality, for the purposes aforesaid, to borrow the said sum of Fourteen thousand dollars, and to issue debentures of the said Municipality to that amount in sums of not less than One Hundred Dollars each, with coupons attached for the payment of interest.

2. The debentures shall all bear the same date, and shall be issued within two years after the day on which this By-law is passed and may bear any date within such two years, and shall be payable in twenty annual instalments during the next twenty years after the time when the same are issued, and the respective amounts of principal and interest payable in each of such twenty years shall be as set forth in the recitals hereto.

3. It shall be lawful for the Reeve of the said Municipality, and he is hereby authorized and instructed to sign and issue the debentures hereby authorized to be issued, and to cause the same to be signed by the Treasurer of the said Municipality, and the Clerk of the said Municipality is hereby authorized and directed to attach the seal of the said Municipality to the debentures. The interest coupons shall be signed by the Treasurer, and his signature may be printed, stamped, lithographed or engraved.

4. The said debentures shall be payable at the office of the Treasurer of the Village of Watford.

5. The said debentures shall bear interest at the rate of six and one-half per cent. per annum, computed from the First day of January prior to the date of issue thereof.

6. The said debentures shall be payable on the Thirty-first day of December in each of the said twenty years.

7. There shall be raised and levied in each of the said twenty years, by special rate on all the rateable property in the said Municipality, a sum sufficient to discharge the several instalments of principal and interest accruing due on the said debentures, as the same become respectively payable according to the provisions of this By-law.

8. The said sum of Fourteen thousand dollars shall be expended when raised for the purposes set forth in the recitals hereto.

This By-law shall come into force and take effect immediately upon the final passing thereof.

Passed provisionally and dated at the Village of Watford, this Fifth day of December, A.D., 1921.

Finally passed this day of January, A.D., 1922.

Reeve. Clerk.

NOTICE

TAKE NOTICE that the foregoing is a true copy of a proposed By-law of the Corporation of the Village of Watford, to be submitted to the votes of the electors entitled to vote on money by-laws on the Second day of January, A.D., 1922, at the places in the said Village, and by the Deputy Returning Officers below mentioned, viz,—

Polling Division No. 1 at Public Library Basement, Frank Kenward, D.R.O.; Harry Pearce, Poll Clerk.

Polling Division No. 2 at Fire Hall Jacob D. Brown, D.R.O.; W. H. Shrapnell, Poll Clerk; and a poll shall be open at each of the said places on said date at nine o'clock in the forenoon, and shall continue open until five o'clock in the afternoon.

AND that the Thirtieth day of December, A.D., 1921, at Eleven o'clock in the forenoon, at the Council Chambers in the Library Basement, in the said Municipality, has been fixed for the appointment of persons to attend at the polling places, and at the final summing up of the votes by the Clerk.

AND that if the assent of the electors is obtained to the said proposed by-law it will be taken into consideration by the Municipal Council of the said Corporation at a meeting thereof to be held after the expiration of one month from the date of the first publication of this notice, and that such first publication was made on the Ninth day of December, A.D., 1921.

AND that any tenant entitled to vote under such by-law and who desires to so vote must deliver to the Clerk of the Municipality not later than the tenth day before the day appointed for the taking of the vote, a declaration under the Canada Evidence Act, stating the facts required by subsection 3 of Section 265 of the Municipal Act to be stated in such Declaration.

Dated at Watford, this Fifth day of December, A.D. 1921.

W. S. FULLER, Village Clerk.

NOTICE

TAKE NOTICE THAT 1. The Council of the Corporation of the Village of Watford has constructed a local improvement, a concrete pavement on both sides of Main Street from north Erie street to South Front streets.

2. The cost of the work is \$11000.00 of which \$6350.00 is to be paid by the Corporation. The special rate per foot frontage is \$2.94. The special assessment is to be paid in 20 annual instalments.

3. The estimated life time of the work is 25 years.

4. A Court of Revision will be held on the 29th day of December, 1921, at 8 o'clock in the evening in the basement of the Public Library for the purpose of hearing complaints against the proposed assessments or the accuracy of frontage measurements and any other complaint which persons interested may desire to make and which is by law cognizable by the Court. Dated this 5th day of December, 1921

SOME BIG INCOMES IN CANADA

Canada, though a comparatively young country, is the home of quite a number of men who have accumulated considerable wealth. The fortunes of some of these gentlemen are revealed through information supplied for the collection of income tax that is levied now by most communities. In Toronto they are compiling figures for the assessment and some interesting sidelights on income are given.

Sir John Eaton's annual income is given in this year's assessment rolls as \$349,716, the largest received by

any man in Toronto. At least eight other leading men in Toronto's commercial and industrial world have incomes which run into six figures. According to Assessment Commissioner Forman's annual report, there are seventy-five men in Toronto who have incomes of over \$50,000.

Sir Edward Kemp, as president of Sheet Metal Products Co., of Canada,

Limited, is assessed on an income of \$200,000. John Macdonald, president of John Macdonald & Co., Limited, is shown as having an income of \$196,472. Sir Joseph Flavelle is posted as vice-president of the Robert Simpson Company, with an income of \$191,902. E. R. Wood, president of the Canada Loan & Savings Company is credited for his labors of the past

now amounts to \$165,289 annually. Chester D. Massey's income is given as \$156,524, and Sir Edmund Oaker is assessed upon \$120,765 per year. Sir Henry Pellett's annual receipts, according to the assessment rolls, amount to \$66,006.

Parkinson & Co., Theford, have sold out their general store business to John Ross of Grand Bend.



KOMFORT SWEATER YARNS—Colors: brown, sand, purple, oriental cerise, cardinal, old rose, henna, navy, grey, black, white and heather
TWO OUNCES FOR 35 cents

4-PLY SCOTCH FINGERING YARN—Colors: black, grey, white and cardinal.....\$1.35 per lb.

CORTICELLI YARNS—Ideal for Scarfs, Sweaters, Etc.—all shades20 cents per skein

Christmas Silks

HABUTAI, DUCHESS, MESSALINE, TAFFEYA
All the wanted shades.....\$1.00 to \$2.25

Billie Burke Dresses

New Garments opened this week—made from finest fabrics—correct in every detail—a splendid assortment of shades at\$10.75
DRESS SKIRTS—in blues, black and fancy \$4.25 to \$10.00

MEN'S STORE

CASHMERE SOCKS—Pure Wool—In black, grey, tan50 cents per pair
Extra heavy qualities.....75 cents per pair
Silk & Wool Hose—gray, blue, green and tan.75c
Interwoven Hose75c and \$1.25

Christmas Glove Specials

TEN DOZ. EXTRA QUALITY MOCHA GLOVES
Wool lined\$1.50 per pair
FOWNES—Scotch Knit Heather Gloves—down fasteners\$1.00 per pair
ENGLISH WASHABLE CAPE GLOVES—in gray and brown\$2.25 per pair

OVERCOAT SPECIALS

YOUTHS' OVERCOATS—Sizes 33, 34, 35 and 36
\$11.00
BOYS' OVERCOATS—28, 29, 30 at.....\$6.95
BOYS' OVERCOATS—31, 32, 33 at.....\$7.50
MEN'S OVERCOATS—Smart Belted Styles—Heavy All Wool Fabrics—Choice patterns.....\$23.00

Stanfield's Underwear

RED LABEL \$2.00—BLUE LABEL \$2.50
ELASTIC KNIT COMBINATIONS \$3.00 and \$4.50
FLEECE UNDERWEAR75c, \$1.00 and \$1.25
PENMANS' HEAVY ELASTIC KNIT.....\$1.00

Men's Fur Coats \$39.95

TEN COATS—ONLY—Sizes 40 to 46—Highest Quality Carcan Beaver, Aniline dye, quilted lining, Leather reinforcing—very special\$39.95

Men's Mitts

HORSE FACED—ALL MULE.....75 cents
Extra Heavy Horse Hide, linen stitching, wool lined.....\$1.00
Heavy Horse Hide One Finger Mitt.....70 cents

Do Your Christmas Shopping Early

A. BROWN & CO.

HUG-ME-TIGHTS AND SWEATER COATS—
Neat and warm garments made from the finest of Pure Wools—black, white and all the leading shades\$2.50, \$3.50, \$4.00, \$4.50, \$5.00

