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WEDNESDAY MORNING, JULY 15, 1885.

THE WORLD ON THE ISLAND.

Cottagers and Boarders can now have their papers delivered on the Island in good time. Leave orders at the office.

Victory for the "Pall Mall."

It is too early yet to say that the Pall Mall Gazette has got the victory over its antagonists; but already the omens of victory are on its side. Spurgeon and men like him speak with one voice in approval of its course; making a force of immense influence upon public opinion. These men are powers in the country, and they will carry with them millions who have been thinking the same thing themselves, and merely wait for the clear voice of a leader to make them sure of the way.

The battle just begun is not between whig and tory, though it may be coming near the truth to say that it is between plebeian and patrician. And still nearer the truth shall we come if we view it as one between the rich and the poor—that deeply-marked distinction of ancient as well as of modern time. The most damning feature of all running through the disclosures now being made is that the poor man's children are the victims of rich men's lusts. This is *always* the case; there is no *vice versa*, no apparently compensating circumstances, as in the numbers of killed and wounded in both sides respectively after a great battle. The poor man never destroys the rich man's daughter, and that for the best of all reasons: he cannot, because he has not the money to pay expenses. The utter one-sidedness of this business is something to startle us when we fairly realize it; and the indignation of aroused millions will be terrible in proportion.

The Globe thinks that there is nothing really new in all these revelations of to-day, and that the same thing has prevailed before in London, Edinburgh, Glasgow, and other cities. Nay, less than twelve years ago inquiries instituted by one of our most prominent citizens—Mr. John Macdonald—made it tolerably clear that the chief support of our "bad houses" comes from men of wealth. It can come only in small proportion from poor men, for the reason that the latter have not the means. And our contemporary reaches the sage conclusion that there is not so very much in the disclosures, after all. We have read history, don't you see?—and we have known of all this before.

We beg to differ, and to say that the Globe's reading of history is defective on a most important point. The Sedleys and Lovelaces of one, two or three hundred years ago found victims plenty among ladies' maids—aye, and among ladies themselves — household servants, country wenches and others. But, be it remembered, victims all of full age, or very near to it, who if they did wrong knew perfectly well what they were doing, and all the more because of the rough plainness of speech and freedom of action which then prevailed, so different from the subdued tone and make-believe of ignorant innocence which is current in our time. The novelists and dramatists of the time from Charles the Second to the last of the Georges may be conned over in vain for any hint of a traffic in mere children. The male transgressors of those days, if they sought for victims in humble life, had to deal with stout, strapping wenches, who could give slaps that would make a man's face burn, and who had wills of their own, even when they were going the wrong way. The difference between past and present is much greater than the Globe would make it appear, and further inquiries are likely to make this all the clearer.

The Bank of Commerce.

The annual meeting of this bank was held yesterday, and the report of proceedings will be found in another column. The directors say that the favorable results anticipated from last year's good harvest have not been realized, and the low prices of farm produce and timber, and stagnation in manufacturing, are named among the causes. Still, the bank keeps up its customary half-yearly dividends of four per cent., or eight per cent. per annum, and adds something to the rest besides. This indicates close and careful management—a method of making the best out of adverse circumstances. Withal, however, the directors are compelled to acknowledge having made losses, which is of course better than trying to hide them from the shareholders. We fancy that the experience of the Bank of Commerce, like that of many other banks, should go to confirm the view that enormously heavy single risks constitute the great source of danger. The losses referred to at this and other recent bank meetings have been mostly made some time ago; but there need be no doubt of the fact that present business is both safe and profitable, as will, we hope, be seen by this time next year.

Was There a Political Motive?

The suggestion has found its way into print that there may have been a political motive for the Pall Mall Gazette's recent exposures of "patrician vice," as Spurgeon calls it. It is pointed out that the Pall Mall is intensely devoted to the cause of the liberal party, and that anything to hit those on "the other side" may have been eagerly seized upon The disclosures made are calculated to fire the popular heart with indignation against the rich and noble of the land, who either are or are supposed to be mostly on the tory side. And therefore, so it is suggested, the Gazette's managers may have thought that in striking at these they were striking at the enemy of liberty—and of the liberal party. Further, some distinguished men among the same "crowd" are noted for their opposition to Russia, and the Pall Mall Gazette has for some time back been practically a Russian organ, published in the English language, and in London. These are among the conjectures offered to us on this stirring occasion.

The New York Herald thinks that a political motive can scarcely have been present, seeing that things just as bad as those reported of London are told of both Paris and New York, under republican forms of government. Still, if we bracket together these two facts—that of late the Prince of Wales has shown himself very active in thwarting the designs of Russia, and that his name has been all too suggestively mentioned by the Pall Mall Gazette in connection with its startling disclosures—we may not find it easy to quit ourselves of the suspicion that there is a large sized political African in the fence after all.

A Program for Ireland.

In a recent paper in the Fortnightly Review Mr. Chamberlain has been laying down the radical program for Ireland. The editor endorses it, saying that the solution of the Irish problem must be found in the direction indicated by the radical leader; and at the time of writing expected to see it carried out by Mr. Gladstone. But some things have happened since then. The tories have come into power, and are outbidding even the radicals in concessions to the home rulers; which very much alters the case as between the two parties.

The key-note of Mr. Chamberlain's discourse is practically this—local government. As the first great work of the reformed parliament in 1832 was the establishment of local government in towns, and the first great work of the still more reformed parliament of 1868 was the extension of the sphere of local government in the matter of education, so the first work of the parliament elected by the new constituencies in 1885 will be "the crowning of the edifice of local government in some parts of the United Kingdom, and the foundation as well as the completion of its structure in others." The machinery he proposes to create would be county boards to take charge of the affairs of counties, and "national councils to take charge of such affairs of each of the three great divisions of Scotland, Ireland and Wales as are not imperial in their character." What he says about Ireland is, however, the most important part of the program, and amounts in fact almost to a complete justification of the Parnellites in their hostility to the house of commons considered as the government of Ireland.

It was said that Peel caught the whigs bathing and stole their clothes; it looks now as if Mr. Chamberlain's Irish policy were being appropriated by Salisbury and Churchill.

Island Licenses.

A correspondent in another column takes objection to our contention that two beer licenses ought to be granted on the Island. He does not answer our argument that to refuse these licenses is a hardship on the working classes who frequent that resort in great numbers. The cottagers may have their spirituous and maltine comforts in their cupboards without interference, and those who happen to be rich enough to be members of the yacht club, or friends of members, may get all the beer and liquor they choose to call for at the club house; but a poor man who goes over must do without "his beer" or put up with "ginger-pop." Moreover to refuse the licenses brings about illicit selling, sneaking drinking, the carrying of pocket flasks. To class the Island as a public park is misleading. It is a resort where the thousands of well-to-do people who go there ought to have the right to refresh themselves if they wish to. It is tyranny unworthy of a city like Toronto to thus interfere with the liberty of the poorer but none the less respectable portions of the community.

The Mail and the Kaiser.

We take the following from our lofty contemporary, the Mail, of yesterday:

THE EMPEROR AT EMS.

Special to The Mail.

BERLIN, July 13.—Finding such a conflicting difference between private letters and official reports regarding Emperor William's health, I determined to proceed to Ems and ascertain by ocular demonstration his majesty's condition.

Editorial.

Finding the reports at Berlin so conflicting regarding the emperor's health, the special correspondent of the Mail proceeded to Ems, where he found his majesty, while still suffering, is much stronger than when he was at the capital, and is constantly improving.

Now the above, while it shows our contemporary to be a most enterprising journal, conveys in a modest way that he is on quite intimate terms with the Kaiser; indeed we must confess that after perusing it we felt somewhat jealous of the Mail's intimacy with the emperor. Further on the correspondent says:

I saw him this morning in the Kurhaus gardens. He wore a tall silk hat of the latest London style, with a very narrow rim, a black frock coat, unbuttoned, with a band of crape on the left sleeve, a white waistcoat, a black and blue striped scarf, with a plain gold pin in it, and loose grey trousers.

Any doubt we may have harbored of the Mail's special correspondent having seen the emperor was at once removed when on taking up the New York Herald of *Monday* we ran across the following in a special to that journal. It is very like the Mail's special of *Tuesday*:

This morning I stood within three feet of the emperor as his majesty took his usual walk in the Kurhaus gardens. He wore a tall, silk hat of the latest London form—with very narrow rim—a black frock coat, unbuttoned, with a crepe band on the left sleeve; a white waistcoat, a black and blue striped scarf, with a plain gold pin in it; loose gray trousers, large, comfortable shoes, and carried a stout walking stick.

So "our special correspondent" met the emperor not at Ems but in the back stairs of the Herald, and got his "ocular demonstration" of the old gentleman's "tall silk hat" by reading it in the Herald.

The Plague in Toronto.

—The people of Toronto are all complaining of being plagued by bad time-keepers, watches out of order, etc., and watchmakers are denounced as wholesale robbers. The end of all this is, that they are compelled to take their watches to Doherty's, 360 Queen street west. 136

CANADIAN BANK OF COMMERCE.

Proceedings of the Eighteenth Annual Meeting of the Shareholders, held at the Banking House, Toronto, at Noon, on Tuesday, 14th July, 1885.

The President, the Hon. Wm. McMaster, having been called to the chair,

It was moved by David McGee, Esq., seconded by T. S. Stayner, Esq., That the General Manager be appointed secretary, and that Messrs. James Browne and W. G. Cassels do act as scrutineers. Carried.

The Secretary then read the following report:

The Directors beg to submit to the shareholders of the bank the following statements for the year ended 22d June, 1885:

Balance at credit of profit and loss account carried forward from June, 1884		$ 43,470 55
The profits of the year, after deducting charges of management, interest accrued on deposits, and providing for bad and doubtful debts, amount to		$630,721 52
		$679,192 07
Which has been disposed of in the following manner:		
Dividend No. 35, paid January, 1885	$210,000 00	
Dividend No. 36, payable July, 1885	240,000 00	
Carried to rest account	100,000 00	
Placed at credit of contingent account	75,000 00	
		$655,000 00
Balance remaining at credit of profit and loss account		$ 24,192 07

The favorable results anticipated from the excellent harvest of last year have not been realized, and the depression in business has been very general. These adverse circumstances are largely attributable to the low prices of produce and timber, the stagnation that has prevailed in manufacturing industries, and the absence of activity in almost every branch of trade. This state of things pointed to the necessity for extreme caution in the management of the Bank's affairs, and consequently its operations have been somewhat restricted. The profits, however, after providing for the bad and doubtful debts of the year, which were moderate in amount, have enabled the Directors to pay the usual dividend of eight per cent., and add $100,000 to the rest account.

The liquidation of the estate alluded to in the last Annual Report, and of some other matters of former years not yet completed, have rendered necessary a further appropriation to the Contingent Account, and the Directors have accordingly increased that fund by the sum of $75,000, leaving a balance at the credit of Profit and Loss Account of $24,197.07.

The usual inspections of the Branches and Agencies of the Bank have been made during the year, and the directors have pleasure in stating that the officers of the Bank generally have discharged their respective duties in a satisfactory manner.

(Signed) WM. MCMASTER, President.

GENERAL STATEMENT.

22ND JUNE, 1885.

Liabilities.		
Notes of the Bank in circulation	$2,461,950 00	
Deposits not bearing Interest	1,850,128 45	
Deposits bearing interest	8,579,931 03	
Interest accrued on Deposit Receipts and Savings Bank Accounts	67,183 58	
Due to other Banks in Canada	42,516 15	
Due to Agencies of the Bank, and to other Banks in Great Britain	441,396 58	
		$13,443,105 80
Capital paid up	$6,000,000 00	
Rest	2,100,000 00	
Contingent Fund	150,000 00	
Reserve for rebate of interest on Current Discounts	150,000 00	
Unclaimed Dividends	1,909 07	
Dividend No. 36, payable 2nd July	240,000 00	
Balance of Profit and Loss Account carried forward to next half year	24,192 07	
		$8,668,101 14
		$22,109,206 94
Assets.		
Specie	$497,524 04	
Dominion Notes	984,821 50	
Notes and Cheques on other Banks	438,909 19	
Balance due from other Banks in Canada	112,786 39	
Balance due from Agencies of the Bank in the United States	1,652,394 28	
British Consols, Dominion of Canada Stock and United States Bonds	941,574 31	
		$4,568,009 71
Loans, Discounts, and Advances on Current Account	$16,789,972 04	
Bills Discounted Overdue, and not specially secured	73,178 09	
Overdue Debts, secured by Mortgage or other Deed on Real Estate, or by Deposit of or Lien on Stock, or by other securities	336,188 87	
Real Estate, the property of the Bank (other than the Bank premises), and Mortgages on Real Estate sold by the Bank	108,341 24	
Bank Premises and Furniture	284,516 99	
		$22,109,206 94

(Signed) W. N. ANDERSON, *General Manager.*

The following resolutions were then put and carried unanimously:—

Moved by the President, seconded by the Vice-President, That the report of the Directors now read be adopted and printed for the information of the shareholders.

Moved by W. A. Robinson, Esq., seconded by F. McKelcan, Esq., That the thanks of the meeting are due, and are hereby tendered to the President, Vice-President, and other Directors for their careful attention to the interests of the Bank during the past year.

Moved by E. H. Rutherford, Esq., seconded by David McGee, Esq., That the thanks of the meeting be also tendered to the General Manager and other officials of the Bank for the satisfactory discharge of their respective duties during the past year.

Moved by John Waldie, Esq., seconded by W. B. Hamilton, Esq., That the ballot box be now opened, and remain open until two o'clock this day, for the receipt of ballot tickets for the election of Directors, the poll to be closed, however, whenever five minutes shall have elapsed without a vote being tendered.

The scrutineers presented the following report:

CANADIAN BANK OF COMMERCE, Toronto, 14th July, 1885.

W. N. ANDERSON, Esq., General Manager:

SIR,—We, the undersigned scrutineers appointed at the general meeting of the shareholders of the Canadian Bank of Commerce held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year, viz:

HON. WM. MCMASTER,
WM. ELLIOT,
T. S. STAYNER,
GEORGE TAYLOR,
HON. S. C. WOOD,
JOHN WALDIE,
W. B. HAMILTON,
JAMES CRATHERN,

Your Obedient Servants,
JAMES BROWNE, } Scrutineers.
W. G. CASSELS, }

At the meeting of the newly elected Board of Directors, held subsequently, the Hon. Wm. McMaster and Wm. Elliot, Esq., were re-elected President and Vice-President, respectively, by a unanimous vote.

W. N. ANDERSON, General Manager.

Toronto, 14th July 1885.

FINANCIAL AND COMMERCIAL.

TUESDAY, July 14.

Hudson Bay shares in London declined £½ to £16⅝; Northwest Land unchanged at 35s.—Special cable to Cox & Co.

Consols closed last night 100 1-16, opened to-day at 100⅛.

New York—Oil opened 93¼, closed 96⅝ bid, highest 96¼, lowest 93.

The transactions on the local stock exchange to-day were 20 5 Ontario bank at 106½; 50 Toronto at 181, 10 at 181¼; 100 Commerce at 122¼; 10 Imperial at 120; 1 Standard at 115½; 20 British America at 73; 30 Western Assurance at 84; 50 Northwest Land at 36s, 50 at 37s (after board); 12 B. and Loan association at 104; 3 Farmers' L. and Savings association at 112½.

Old-time scenes pervaded the New York stock exchange to-day, the transactions exceeding 400,000 shares.

Posted asking rates of sterling exchange in New York unchanged at $4.85 for long bills and $4.88½ for demand.

Canadian Pacific shares in London strong and advanced to 46⅝.

Visible supply: According to Chicago figures—Wheat 40,044,773 bush, decrease 355,530 from last week's statement; corn 5,380,271, increase 78,784 bush; oats 2,707,242 bush, decrease 81,412. New York figures—Wheat 36,960,531 bush, decrease 309,493 bush; corn 7,029,782, decrease 302,143; oats, 3,248,431, decrease 302,143 bush.

Prices on the street: Wheat, 86c to 88c for fall and spring; 72c to 75c for goose. Barley sold at 50c to 57c. Oats 38c, peas 64c, rye 67½c. Hay—Timothy, per ton, $15 to $17; new hay, $8 to $11.50; clover, $8 to $12. Straw—$10.

The New York stock market was again strong to-day, selling up near the close to the highest prices. New York Central opened ⅛ lower at 91⅞, touched 91⅞ and 93⅝, closed 92⅞; sales 36,700. Lackawanna opened unchanged at 96⅝, touched 96 and 97⅞, closed 97⅛; sales 76,700. Lake Shore opened ⅛ lower at 60⅞, touched 60⅝ and 62⅝, closed 61⅝; sales 46,500. Northwest opened ⅛ lower at 94⅞, touched 94½ and 96½, and 96⅞ cash; closed 96; sales 32,500. St. Paul opened unchanged at 75½, touched 74⅞ and 77½, closed 76½; sales 95,400. Union Pacific opened ⅛ lower at 52⅞, touched 53⅜ and 53⅞ cash, closed 53½; sales 16,500. West Shore bonds opened ⅛ lower at 39⅜, touched 38⅞ and 40, closed 39⅞. Canadian Pacific opened ⅛ higher at 44½, closed 44⅞; sales 500.

Toronto Stock Exchange.

Montreal 194¼, 193¾; Ontario 107, 106½; Molsons, buyers 115½; Toronto 181½, 181¼; Merchants', 112, 111¾; Commerce 122½, 122¼; Imperial 121, 120; Federal, sellers 94½; Dominion 196, 195½; Standard 116, 115½; Hamilton 124, 123; British America, 73, 70; Western Assurance, 90, 89; Consumers Gas, sellers 160; Dominion Tel. 86, 84½; Northwest Land Co, buyers 36; Canada Permanent, buyers 109½; Freehold, buyers 165; Western Canada, buyers 190; Union, sellers 130; Canada Landed Credit, buyers 119½; B. and L. Ass. buyers 103½; Imperial S. and Invest. 109, 108; Farmers' L. and Savings, buyers 111; Lon. & Can. L. and A., buyers 138½; Manitoba Loan, sellers 110; Ontario Loan and Deb., buyers 122½; Ontario Investment Association, sellers 118; British Can. L. and Invest., sellers 104.

Montreal Stock Exchange—Closing Prices.

Bank of Montreal 194¼, 194; Ontario 107, 106½; Molsons 118, 115½; Toronto 181½, 180¾; Merchants 112, 111½; Commerce 124, 123; Northwest Land offered 35s; Montreal Tel. Co. 123½, 123; Richelieu 58½, 58½; Passenger 118¾, 118½; Gas 182½, 182¼; Dundas Cotton 45, 32½; C. P. R. 45¼, 44½.

SALES—Morning board—20 Bank of Montreal at 193¾; 37 Ontario at 106½; 75 Gas at 182½. Afternoon board—61 Bank of Montreal at 194; 12 Ontario at 106½; 1 Merchants at 111¾; 150 City Passenger at 118¾, 25 at 118½; 100 Gas at 182½; 125 C. P. R. at 45.

Grain and Produce Markets by Telegraph.

MONTREAL, July 14.—Flour—Receipts 200 brls.; sales, none reported. Market quiet and weak; prices unchanged; demand limited to pressing local wants. Grain and provisions unchanged.

NEW YORK, July 14.—Cotton dull. Flour—Receipts 12,947 brls.; sales 11,000 brls.; unchanged. Wheat—Receipts 110,480 bush., exports 23,913 bush.; spot shade lower, options opened ⅛c to ⅛c lower, closing heavy; sales 2,222,000 bush. future and 80,000 bush. spot.; ungraded red 86c to 94c, No. 2 red $1 in elevator, No. 1 white 98c, No. 2 red July closing 99½c. Corn—Receipts 119,100 bush.; spot and options ⅛c to ¼c lower, closing heavy; exports 36,297 bush., sales 324,000 bush. future and 198,000 bush. spot; ungraded 49c to 53c, No. 2 52½c to 52⅝c in elevator, 53⅝c to 53¾c afloat, No. 2 July closed 52½c. Oats—Receipts 75,000 bush.; cash lots firm, options opened a shade lower and quiet; sales 160,000 bush. future and 50,000 bush spot; No. 2 36⅝c to 36¾c, mixed western 38c to 39c, white 39c to 44c; No. 2 July closed 36½c. Eggs firm; Canadian 14½c. Pork firmer; mess spot $11.50. Cut meats firm; pickled bellies 5⅝c, middles dull, long clear 6c. Lard 4 to 6 points lower and less active.

CHICAGO, July 14—Flour unchanged. Wheat opened ⅛c to ¼c lower, but reports of a very poor yield in Kansas and damage to the Russian crop caused good buying and an advance of ⅞c in prices; offerings large at advance, and prices fell back and closed ⅛c under yesterday; closing sales, July 87c, August 88⅛c, No. 2 spring 87c, No. 2 red 92c to 93c. Corn active, decidedly weaker, closing cash 46½c to 46¾c, July 46½c, August 46¾c. Oats dull and weaker; cash 31½c, July 31⅜c, August 26½c. Rye steady, No. 2 58c. Mess pork active, ; cash $10.20 to $10.30, August closed $10.22 to $10.25. Lard closed tame; cash $6.60 to $6.62½, August $6.60 to $6.62½. Boxed meats steady; dry salted shoulders $3.80 to $3.90, short rib sides $5.50; short clear sides $5.80 to $5.85. Receipts—Flour 14,000 brls., wheat 53,000 bush., corn 207,000 bush., oats 15,000 bush., rye 2000 bush., barley 2000 bush. Shipments—Flour 14,000 brls., wheat 33,000 bush., corn 80,000 bush., oats 113,000 bush., rye 2000 bush., barley 1000 bush.

BEERBOHM'S DESPATCHES:—"London, July 14.—Floating cargoes—Wheat, liberal arrivals off the coast cause depression; maize dull. Cargoes on passage—Wheat and maize neglected. Good cargoes mixed American maize off coast, 21s 6d, was 21s 9d. No. 2 red winter wheat, for shipment for present and following month, 33s 6d was 36s; do prompt 33s 6d, was 34s. London—Good shipping No. 1 California just shipped, 36s, was 36s 6d; do nearly due, unchanged. No. 2 spring, prompt, 33s 6d, was 33s. Mixed American maize, for prompt shipment, 21s 6d, was 21s 9d. Liverpool—Spot wheat, inactive; maize, easier at 4s to 5s—4d cheaper. Paris—Wheat and flour unchanged.

LIVERPOOL, July 14.—Spring wheat 6s 9d to 6s 11d; red winter 6s 10d to 7s 1d; No. 1 California 7s to 7s 3d; No. 2 California 6s 8d to 6s 11d. Corn, 4s 5d. Peas, 6s 8d. Pork, 55s. Lard 34s. Bacon, long clear, 27s 6d; short clear, 28s 9d. Tallow, 29s. Cheese 40s. Cotton flat, Uplands 5 9-16d; Orleans 5¾d.

What is Catarrh?

From the Mail (Can.) Dec. 15.

Catarrh is a muco-purulent discharge caused by the presence and development of the vegetable parasite amœba in the internal lining memorane of the nose. This parasite is the simplest living form known that lives upon organs and is only developed under favorable circumstances, and these are: Morbid state of the blood, as the blighted corpuscle of tubercle, the germ poison of syphilis, mercury, toxomœa, from the retention of the effete matter of the skin, suppression, perspiration, badly ventilated sleeping apartments, and other poisons that are germinated in the blood. These poisons keep the internal lining membrane of the nose in a constant state of irritation, ever ready for the deposit of the seeds of these germs, which spread up the nostrils and down the fauces, or back of the throat causing ulceration of the throat; up the eustachian tubes, causing deafness; burrowing in the vocal cords, causing hoarseness; usurping the proper structure of the bronchial tubes, ending in pulmonary consumption and death.

Many attempts have been made to discover a cure for this distressing disease by the use of inhalents and other ingenious devices, but none of these treatments can do a particle of good until the parasites are either destroyed or removed from the mucus tissue.

Some time since a well known physician of forty years' standing, after much experimenting, succeeded in discovering the necessary combination of ingredients which never fail in absolutely and permanently eradicating this horrible disease, whether standing for one or forty years. Those who may be suffering from the above disease, should without delay, communicate with the business managers, Messrs A. H. DIXON & SON, 305 King street west, Toronto, Canada, and enclose stamp for their treatise on Catarrh.

THE INCREASED DUTIES.

From the Montreal Herald.

The leading wholesale liquor merchants here are of opinion that the increase of duty on whisky will not bring any more money, if as much as formerly, into the exchequer of the dominion. Heretofore there was very little inducement for the illicit manufacture of whisky, but now, the merchants explained, there were strong inducements, as a profit of at least eighty per cent. was to be made under the new scale of duties. The tobacco manufacturers do not offer any strong objections to the rise in the duty. They denounce, however, the uncertainty that was allowed to exist for several days by the authorities, which fairly paralyzed business for the time. The effect of the advance on importations of refined sugar, experts in the trade say, will merely be to stop the importation of a very fine quality of Scotch sugar. There is virtually no competition with foreign countries in refined sugars, as the tariff has cut off outsiders.

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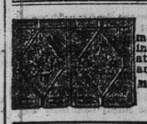

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