

WESTERN CANNERIES ON A NEW FOOTING

Resignation of Promoter Malcolm
Tendered and Accepted and a new
Managing Director Appointed—
Additional Capital Provided to
Carry on the Business at Medi-

Regina, Dec. 30.—Considerable importance is attached to the extraordinary general meeting of Malcolmal's Western Canneries Co., which was held here yesterday and some important decisions were reached by the shareholders present. Regina was selected as the place of meeting, as being the southernmost place where the shareholders could meet, and as an evidence of the interest taken there were present some thirty members of the company, representing personally and by proxy 3,000 shares. Malcolmal's Western Canneries Company attained considerable prominence in financial and business circles

of Winnipeg promoted it with a view of establishing at some western point a meat packing industry. His ideas were not shared by the majority of Swift or Armour concern on the western prairies were very ordinary to the people of the west. The company issued and widely advertized the brilliant prospects before the company.

Large Capital Subscribed.

As a result, \$240,000 in cash was raised, and the company was secured in Eastern Canada in view of the rosy prospects held out to tenderfoot money men. When the company was organized in 1892, and the articles of association provided that Malcolm was to be the managing director, all that he came and did was to have practical control of the enterprise. This control he proceeded to exercise notwithstanding the fact that he had no personal interests and papers upon the methods

of the company. In view of the capital being subscribed over such a wide range of prices the prospectuses lead to an organized agitation on the part of the shareholders to have Malcolm ejected from the company, and at a meeting held some time ago in Medicine Hat he agreed to resign, handing over 600 shares of common stock bonds.

Malcolm Retires.

This was not satisfactory to the shareholders, however, and a meeting yesterday resulted in Malcolm's resignation being definitely tendered and promptly accepted. The proposition to give him a retiring allowance of 600 shares was cancelled, as the shareholders present would not think of any such gift.

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only, presented to the meeting yesterday. The company has not been dissipated to the extent of \$700,000 prior to the time the shareholders took hold and disposed of the property. The shareholders have a present new building and plant at Medicine Hat, practically ready for operation. With a capacity of 2,600 earcases a day. This plant is being completed. The company has a small cash surplus in the treasury, but as meat packing on a large scale requires much capital, it is necessary to have a sufficient fund available. Malcolm placed the amount necessary at \$150,000, but other members of the company say that considerable less would do. This additional capital was provided for yesterday's meeting.

New Manager Appointed.
C. A. Flowers of Winnipeg, was appointed managing director in place of Malcolm, and as the directorate is now composed of business men of the highest standing, the chances are that what was assuredly a very promising enterprise will be saved from wreck. The three new directors added yesterday are: Hon. B. E. Secord, ex-secretary of the C. N. W. Rwy.; Hon. Hugh John MacDonald, Winnipeg, and J. T. Barrie, of Toronto, representing eastern shareholders.

Philadelphia, Dec. 17.—Some sensational testimony was brought out in the United States Court here today in the suit of John M. Carroll, owner of the Fries-Breslin carpet plant in Camden, N.J., which was destroyed by fire some years ago, against John W. Snyder and Wm. D. Bergen, insurance brokers, to recover \$11,000 on policies of insurance. It was testified yesterday for the defence by Jas. A. Carroll, a nephew of John M. Carroll, that his uncle and others had entered into a conspiracy to burn the plant. Among others, he implicated John Graeff, a machinist. Graeff, too,

the stand today and testified that he was not only implicated in the burning of the plant, but that during the last few years he had made several attempts to blackmail John M. Carroll, and had succeeded in securing several thousand dollars. He had sent Carroll a letter, he said, demanding \$10,000 under a threat to expose him, but, he added, he did not get the money.

"Old man Carroll was bleeding the in-

Richmond, Cal., Jan. 1.—Cracksmer blew open the safe in the post office

at this place at midnight last night securing \$100 in coin, and it is thought a quantity of stamps. Mrs. McCann, the postmistress, was held up and robbed of \$50 in government funds one night about two months ago.

Ottawa, Jan. 1.—Margaret Haggarty, known to Ottawa for nearly half a century as "Maggie the Appa woman" is dead at the age of 103 years. For the last four years of her life she was blind, but she retained her other faculties.

three weeks later. Personally, I think that the decision went against Mantoba because they had not a geographical or to properly prepare their map evidence.

HARVESTER COMPANY
CHICAGO, ILL. DIVIDES GERMAN
International Will Erect Big Plant
For 600 Workmen

Berlin, Jan. 1.—The International Harvester Company, of Chicago, has required a tract of forty acres near Nuremberg on the Rhine to erect a plant valued at \$12,500,000, and will erect a factory for the manufacture of agricultural implements. It will employ 600 workmen in the fall of 1919 with 600 workmen, which number will be increased later. The factory will be the first of its kind in the fall of 1919 with 600 workmen. The factory will be the first of its kind in the fall of 1919 with 600 workmen. The factory will be the first of its kind in the fall of 1919 with 600 workmen.

OLD AGE PENSIONS.

System Is Put Into Operation in Britain—Will Cost \$85,000,000 Annually

LONDON, Jan. 2.—As a New Year's gift to the nation, the government has introduced the old age pension system throughout the United Kingdom be-

can payment of old age pensions into the hands of the persons entitled to them to persons over 70 years of age. These old age pensions, it is estimated, will cost the Canadian government over \$85,000,000 annually. Seven hundred thousand applications have been received from persons over the age of 70 and thousands of these applications for aid were disallowed chiefly because the applicants have been in receipt of poor relief.

PERFECT ROY, SAYS MR. MANN.

C.N.R. Official Denies Purchase Story of Western C.P.R. Line.

Toronto, Dec. 31.—"That piece of rail- road property which has been recently owned by the C.P.R. not leased we have not been trying to buy it, because we should have purchased it long ago. If it was we would try we try to buy the main line of the C.P.R. between Port Arthur and Winnipeg."

Arthur's "perfect roy" there is nothing in it.

With this characteristic utterance, Mr. D. D. Mann, vice-president of the Canadian Northern Railway, denied the story emanating from Winnipeg to the effect that the Canadian Northern Railway was merely leased by the C.P.R., that the lease would expire in June next, and that the C.N.R. was to purchase the line.



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