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TING WITH OUR HEAT.

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ERNEST A. ALLARD.

London, Feb. 4.—The following from his correspond-

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LISBON CENTRE OF EXECUTIONS

Monarchists Institute Desperate Re- prisal Measures to Break Revolu- tion in Portugal.

Madrid, Feb. 4.—The execution of an- nouncements in connection with the assassination of the King and Crown Prince started in Oporto today. Scores have been arrested, while hundreds of refugees are pouring across the Spanish frontier. Every indication is that ex-Premier Franco is virtual dictator. Serious outbreaks and shootings are reported from Lisbon. Last revolutionists armed last night and attempted to subvert the Fourth Regi- ment stationed at the arsenal, but the troops refused the overture and instead shot down over a score of the agitators.

His Majesty's Ally and Friend. London, Feb. 4.—Many rumors are current concerning the sending of British cruisers and a British Atlantic fleet from Gibraltar and Vigo respectively, to Lisbon, in view of the assassination and the consequent unrest. It had been partly feared that the British fleet should visit Lisbon. This plan, however, has been changed in order to preclude any misunderstanding, and only one flagship and one cruiser will go to Lisbon, and the rest of the fleet will remain at Vigo. The Government announced today that they would move in the House of Commons and in the House of Lords tomorrow an address to King Edward, expressing their indignation at the assassination of His Majesty's "allied and friend."

Marital Law Proclaimed. Madrid, Feb. 4.—El Mundo this afternoon prints a despatch from Lisbon to the effect that the new premier has adopted most energetic measures to forestall disorders of an uprising for Consti- tutional guarantees have been suspended and martial law has been proclaimed. All political prisoners have been deported to African prisons. The revolutionary movement is now progressing though, it is the strictest secrecy under direction of the editor of an important Republican paper.

Cordoba, Anarchist, Implicated. Paris, Feb. 4.—The secret police and Portuguese re- fugees here, it seems something was known of the assassination plot. The Spanish Cordoba, who is reported to have been one of the assassins has an international reputation as a dangerous anarchist and is well known in the capital. It is reported he had been concerned di- rectly or indirectly in the attempt to assassinate King Alfonso XIII. He was in the city on the day of the assassination. Since the former Cordoba has been peacefully, alternately in Lisbon and Madrid.

Disorders in Lisbon. Paris, Feb. 4.—Among the alarmist reports received here to-night from Portugal, is one that Premier Franco is striving to flee into Spain. It is also reported that serious disorders have broken out in Lisbon, and at the time of the sending of the telegram heavy firing was heard in the direction of the harbor, and in the west of Lisbon. Nothing is confirmed, but the report is believed in well informed circles.

Something Yet Untold. London, Feb. 4.—The Mail displays the following from its correspond- ent: "Impossible to send news," and editorially comments that this is significant that there is something to con- sider that is yet untold, and the truth cannot be known till the unexpected truth has been smuggled across the Spanish border.

Final Announcement Made. London, Feb. 4.—The formal news of the tragedy, and that the new king had charged Admiral Du Amari with the formation of a new ministry, was telegraphed by Premier Franco, Monday at noon.

King Heavily Insured. London, Feb. 4.—It became known today that King Carlos carried a line of two hundred thousand dollars life insurance, with a permanent British insurance company.

Revolutionists Executed. Madrid, Spain, Feb. 4.—The cen- sor's lid has been clapped tight on all news despatches from Lisbon, but the news reaches here by the trans- mission of hundreds of revolutionists throughout Portugal and of the execution by shooting of many ringleaders at Oporto, while other information shows that former Premier Franco, in fear of his life, has either left the country or is in hiding. The new ministry has not yet been announced, but it will undergo an almost com- plete change, only three of its pres- ent members being in the new cabin- et. King Manuel is rapidly recover- ing, from the effects of his wounds. The funeral of the late king and crown prince takes place at 10 o'clock on February 8th, at the Royal pa- lace on St. Vincent de Lisbon. Queen Amelia is reported recovering from her stupor of grief and is back- ing the new ministry with all her power and influence. More than two hundred arrests have been made in Lisbon since Saturday night.

Premier Franco is Blamed. Madrid, Feb. 4.—Although Premier Franco has retired from the Premier- ship, he will probably remain near the young king as advisor, and it is thought his influence for reprisals will be surely followed by more bloodshed. Already it is evident frantic efforts are being made to hide the Royal Palace and the Regent's. Premier Fran- co is considered as most reactionary man and is solely responsible for the tragedy. Details of the plot appear to show the most cunning ingenuity. The statement made by the conspira- tors is that they met in a cafe Sunday and worked out the details, and the individuals were selected by ballot for the execution of the tragedy caused by the only failure was the killing of the Queen and second son. The wounds

of the latter and the two bullet holes in the dress of the Queen showing the thoroughness of the plot. King Carlos, clad as a commander of the Portuguese army, lies in a lofty cham- ber temporarily fitted as the Chapel of Ardenne in the palace. Beside him, uniformed as a captain of the lancers, is the Crown Prince. The Queen pays frequent visits to the dead, weep- ing over their features but bearing up remarkably well, physicians declar- ing her condition good under the cir- cumstances. Further preparations for the funeral are under way. It will probably be February 8th. The Prince of Wales, Prince Charles of Bourbon, Duke de Aosta and detach- ments of regiments whereof the de- ceased king was honorary colonel will attend.

Italy Will Protect Queen. Rome, Feb. 4.—It is announced that if the situation in Portugal grows any worse, Italy will send a warship to Lisbon. It is also announced that Italy will despatch a warship to that port, if the Dowager Queen Amelia ex- presses a desire to leave the country. The Republican municipal council- lers are angry with the mayor, who telegraphed his condolence to Queen Amelia, and ordered the city's flag placed at half mast. The Tribuna, popularly regarded as the official or- gan of the government, prints a vio- lent article justifying and even glor- iifying the murders at Lisbon. It re- presents King Carlos as being killed in a fight with the courageous de- fenders of liberty, and declares his death was "God's judgment" on a man who had put himself outside the laws and broken faith with his sub- jects.

Hungary Refuses Condolences. Buda Pesth, Feb. 4.—The Hungar- ian chamber of deputies today refused to vote on the motion tendered by the royal family of Portugal on the death of King Carlos. The ma- jority of the chamber however voted to subscribe a letter of condolence to the Hungarian parliament on free- dom are such that the House could not dedicate a resolution to the King who had abolished constitutional gov- ernment and instituted a dictatorship.

Executions Confirmed. Madrid, Feb. 4.—Word received from Salamanca says that a number of executions have already taken place at Lisbon, and that hundreds of refugees are pouring into Spain.

50 YEARS THE CAPITAL. Ottawa, Feb. 4.—Made Dominion's Official Centre Half Century Ago.

Ottawa, Feb. 5.—Fifty years ago last week, the late Queen Victoria officially proclaimed Ottawa the capital of the future confederated provinces of British North America. During the session of the Parliament of Upper and Lower Canada in 1857, the late Queen Victoria in the selection of Ottawa was requested to select a site for the new capital. The selection of Ottawa was made by the House of Assembly, and was ratified after a long and stormy debate by the small majority of five.

The arrangements were more of a compromise, as Toronto, Kingston and Quebec had many strong and eloquent ad- vocates favoring their claims to the hon- or. Over Bytown, as it was then de- rived, a "village of lumber shanties." The people of Montreal made little effort to have the civil service brigade become residents, but lent all their influence to Quebec, being in a safer position than either Toronto or Kingston, in case of an enemy's invasion.

The Queen was requested to act as arbitrator. Of course, the announcement that the ramshackle shantytown had carried off the prize did not for the moment please the Queen. It was a ma- jority of votes that this is a signifi- cant fact that there is something to con- sider that is yet untold, and the truth cannot be known till the unexpected truth has been smuggled across the Spanish border.

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FORMAL OPENING OF NEW Y.M.C.A.

The Magnificent \$70,000 Edmonton Structure Opens its Doors to Young Men of City.

The formal opening of the spacious new Y.M.C.A. building, which has recently been erected in this city took place last evening, and was attended by a large number of enthusiastic citizens, including not a few ladies who, by their presence, expressed their sympathy with the work for the betterment of young men, which is being carried forward in Edmonton. The large airy gymnasium made an ideal assembly hall, and the main floor and the running track, which was used as a gallery, were crowded with an audience deeply interested in the occasion.

Several excellent speeches were de- livered during the evening. The city's flag with music and the optimistic tone of the addresses by His Honor Lieu- tenant Governor Hughes, the repre- sentatives from Montreal, Winnipeg and Calgary, and by several leading local men, marked the occasion as an memorable one in the history of the Y.M.C.A. work in Edmonton. The new building, one of the finest in the west, might fulfil the great duty for which it was intended, that of building up of a better manhood in the city, was the fervent wish of all as the assemblage dispersed.

KIDNAPPED KIDNAPPER. United States Officer is Given a Dose of His Own Medicine.

Emerson, Man., Feb. 6.—George Foulkes, U.S. officer, who distinguished himself by his kidnapping of Al- bert E. Toller, an Isaac Toller, son of a Canadian soldier, proceedings that are now under the notice of the Ottawa governments, apparently thought the affair had blown over and took a trip to Winnipeg, pre- sumably on consular business, but Forester, in whose hands the case rests, had him shadowed and informed the provincial police, and he was ar- rested within a few days of being taken from the train by a constable and prepared in anticipation of a surprise. Foulkes made a violent protest against arrest, but Constable Wilson, who boarded the train, and a Win- nipeg detective, were not to be deterred, and landed him in jail here. The affair is given prominence to to day's papers. He appears in the police court this morning.

PLEADS FOR STOESEL. Counsel for Defence Pictures Gallant Defence of Port Arthur.

St. Petersburg, Feb. 6.—In the court of Generalissimo, the defence of the accused, Deputy Syrtland, counsel for the defence, made an eloquent plea for the acquittal of the prisoners, picturing the heroic resistance offered by the defenders, and declaring that not un- til it was inevitable did the fortress fall. Generalissimo, he said, and, in closing, added, "and he faces his judgment with a brave heart, and his pleading will probably be given to day."

G.T.P.-B.C. FIGHT ENDS. Railway Company Reported as Con- ceding Revolutionary Rights to Kalan Island.

Victoria, B.C., Feb. 5.—The Grand Trunk Pacific has finally settled with the government. The company agrees to finish the line to the Pacific by 1921. No Ontario taxes to be levied in the construction. The province gives no subsidy to the company and the latter concedes that the province has revolutionary rights to Kalan Island, and will pay for it at a price now agreed upon. The province still claims a quarter interest in Prince Rupert.

PRINCE RUPERT SECTION. Tenders Opened by G. T. P. for 100 Miles East of Terminus.

Montreal, Feb. 6.—The Grand Trunk Pacific opened tenders today for the first hundred miles east of Prince Rupert, but no results have been announced.

Fire Wipes Out Village. Fisher, Minn., Feb. 5.—This village suffered fearful loss by fire today, when a blaze, which originated in some unexplained manner in the store of Ole, Parson & Son, totally destroyed four business houses and partially damaged another, entailing a loss of approximately \$15,000. The following are some of the losses: Ole Gunsten- son, drug store, \$2,000; Ole Larson & Son, hardware, \$2,000; Gunder, Kroset, merchandise, \$5,000; Carl Xing, saloon, \$2,500. Partial losses: Sam Torison, general merchant, \$1,000.

Ontario Legislature Opens. Toronto, Feb. 6.—Lieut. Governor Sir William Martin Clark opened the Ontario legislature yesterday with the usual military honors. Among the features of the speech from the throne are law reform, simplifying and cheapening litigation, re-arrangement of representation, and large increases in appropriations for teachers' salaries in the schools in the new judicial districts of Rural River.

Blizzard in Ontario. Toronto, Feb. 5.—A great blizzard raged over Ontario's north today, and it was announced that the railways had cancelled all trains out of Toronto. The previous great fall of snow was cutting very deep, and the wild storm of today rendered the efforts of the biggest snow plows simply futile. The country roads are in awful condition, and the street car service in all Ontario towns is nearly paral- yzed.

Judge Goes to Workhouse. Toledo, O., Feb. 5.—Handcuffed and shackled, Police Judge James Huston, Jr., was carried to the patrol wagon and taken to the workhouse today, where he will serve a short time with the inmates for the experience to be gained.

A Violin for King. Brocton, Mass., Feb. 5.—A violin which is to be the property of King Edward of Great Britain has just been completed by Archibald McIntosh, a violin maker in Brookville. The instrument is made of curly maple, the wood having been taken from an ancient table once the property of the Duke of Kent.

INCORPORATED 1885

Proceedings of the Twenty-Third General Meeting of the Shareholders, Held at the Bank- ing House at Toronto, on Tuesday, the 28th January, 1908.

The chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart Strathay was requested to act as Secretary.

The Secretary read the notice calling the meeting. The minutes of the last annual meeting were received as read.

Statement of the Result of the Business of the Bank for the Twelve Months Ending 31st December, 1907.

The net profits for the twelve months, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to \$629,825 81.

Premium on New Stock \$2,520 00

Balance at credit of Profit and Loss last year \$4,349 87

Appropriated as follows: \$659,695 68

Dividend No. 44, quarterly, at the rate of 7 per cent. per annum. \$75,894 38

Dividend No. 45, quarterly, at the rate of 7 per cent. per annum. 76,124 13

Dividend No. 46, quarterly, at the rate of 7 per cent. per annum. 76,158 71

Dividend No. 47, quarterly, at the rate of 7 per cent. per annum. 76,158 71

Transferred to Reserve Account 100,000 00

Written off Bank Premises 30,000 00

Transferred to Officers' Guarantee Fund 5,000 00

Balance at credit of Profit and Loss new account 2,520 00

Balance at credit of Profit and Loss 25,364 39

GENERAL STATEMENT 31st December, 1907.

LIABILITIES.

Capital Stock paid up \$4,352,310 00

Rest Account 2,000,000 00

Balance due from other Banks 76,158 71

Former Dividends unpaid 578 09

Interest Accrued on Deposits Receipts 4,864 12

Balance of Profits carried forward 25,364 39

\$9,839,075 31

Notes of the Bank in Circulation \$3,081,065 00

Deposits bearing interest, in- cluding interest accrued to date \$19,951,193 62

Deposits not bearing interest \$32,732,700 69

Balance due to other Banks in Canada 35,664 30

Deposits from Banks in U.S. 220,115 00

Balance due to London Agents 57,898 83

\$7,200,564 84

\$33,719,640 15

ASSETS.

Gold and Silver Coin Current \$358,805 19

Domestic Government Demand Notes 2,803,160 00

Notes and Cheques on other Banks 583,291 31

Balance due from other Banks 76,158 71

Balance due from Foreign Agents 465,334 34

Domestic and Provincial Government Securities 573,337 03

Railway and other Bonds, Debentures and Stocks 497,038 03

Call and Short Loans on Stocks, Bonds and other Securities 1,280,545 94

6,626,985 72

Bills discounted current 25,009,240 00

Notes discounted overdue (estimated loss provided for) 38,001 01

Deposit of general bank note circulation 144,000 00

Real Estate, the property of the Bank (other than the Bank premises) 4,800 00

Bank Premises (including sales, etc.) 1,896,033 82

27,092,654 43

\$33,719,640 15

STUART STRATHAY, General Manager.

The secretary having read the fol- lowing report, the president addressed the meeting as follows:

In presenting the twenty-third annual general statement of the Bank to the Shareholders of Canada, for the year ending 31st December, 1907, your Directors desire to congratulate the Shareholders upon the continued prosperity and advance- ment of the Bank. It is a pleasure to be able to disclose, in a public manner, the results of the business of the Bank, and to show that the conservative methods of adminis- tration and management of the Bank have achieved gratifying results, and closing the year with all its interests in a sound and satisfactory condition.

The net profits for the twelve months, after making allowance for all bad and doubtful debts, and after al- lowing for any possible depreciation in the value of Dominion and Provincial Government Bonds and Municipal Bonds held by the Bank, amount to \$629,825 81, which, with the sum carried forward from profit and loss account, and the premium on new stock, makes a total of \$659,695 68 available for distribution. This has been disposed of as follows: The Rest Account has been strengthened by the addition of \$100,000, bringing it up to the gratifying figure of \$2,000,000. The sum of \$100,000 was written off Bank premises, and \$30,000 of Bank furniture and safes. The Pension Fund and the Officers' Guarantee Fund were increased by \$5,000 each. The substantial sum of \$24,349 87 was dis- tributed to the Shareholders in the form of dividends, leaving \$25,364 39 to be placed at the credit of Profit and Loss new account, on the whole a substan- tially excellent record on the year's operations.

From the statement it will be observed that the relation of assets to liabilities of the Bank is most substantial and sound. The assets are all of an ex- cellent character. It is a subject for additional congrat- ulation that the Savings Bank deposit increased during the year by \$1,700,000. Owing, however, to the conditions of restricted credit, current accounts or non- interest bearing balances are less than last year, which is the natural result of the fact that the Savings Bank is in active demand at high rates of in- terest.

It is also gratifying to note that the amount of the notes of the Bank in circulation has been much in excess of that of any other bank in the history of the institution, indicating the excellent condition of its general business. It is also worthy of note that the stock of the Bank has been held by the Shareholders in a large measure, being distributed among some 1,800 shareholders.

In a word, a careful perusal of the statement will reveal an advance in practically every department of the business of the Bank, and in every in- terest of the Bank, such as the general character of the business, the management of the operations, and in every in- terest of the Shareholders.

The changes in the personnel of im- portant offices of the Bank will not impair the effectiveness of management. Mr. H. S. Strathay, after many years of faithful service, retired from the po- sition of general manager, and was suc- ceeded by Mr. Stuart Strathay, who took place on the Board of Directors. The filling of the vacancy thus created by the retirement of Mr. Stuart Strathay, with an excellent record as manager and assistant general manager, the ap- pointment of Mr. H. S. Strathay as as- sistant general manager, and of Mr. Willis as directors' auditor, have already been referred to, and their appoint- ment will without doubt be in the best interests of the Bank. They have the full confidence of the Directorate, and the respect and confidence of all financial circles who have knowledge of their ex- perience and qualifications.

As intimated to the shareholders last year, an official known as directors' auditor was appointed, whose duty it is to co-operate with and assist the Board in the investigation of the accounts, the examination of every account, record or document in connection with the business of the bank, and to take any course of immediate action under the direction of the Board, or on his own initiative, which they or he may consider advisable or necessary to protect or promote the interests of the bank and the shareholders. To this end, and for these purposes, he has practically unlimited authority and lib- erty of access to all departments of every office of the bank, from the head office to the humblest branch, and in the discharge of his duties, is subject to no restraint on the part of any official, in any capacity, being responsible only to the directors, whose officer he is, and to whom he must directly make reports, upon every incident and cir- cumstance in which any affects the in- terests of the bank.

Your Board of Directors, with the directors' auditor, have thoroughly ex- amined and checked in detail the entire assets of the bank at the head office, as comprehended in the an- nual statement, and they have per- sonally and collectively satisfied themselves by individual examination, count and com- mon reason, that these assets correspond with the statement. Your Board, together with their Auditor, further examined the reports and state- ments from every Branch, and the In- spectors have carefully inspected and ex- amined with the greatest care these Branch accounts, and report them to be as represented, and most satisfactory.

Thus, with a strong and capable of- ficial equipment, with all the interests of the institution in a sound, stable and healthy condition; with a fairly justifi- ed expectation that the somewhat re- lax conditions of prosperity, commo- dity, industrial and financial, will be only temporary, it is not unreasonable to anticipate for the Bank a continu- ation of prosperity, and a repeli- tion in the record of the year to com- mence the many gratifying features of the many gratifying features of the excellent report now submitted for adop- tion.

The Report was adopted unanimously, and a by-law was passed increasing the number of Directors to seven, and authorizing the Directors to make provision for the retiring General Man- ager.