ESTATE WEEK

Local Speculators Have Paid More Attention to Lots Than Stocks.

over Sixty Lots Have Been Bought at Prices Ranging From \$225 to \$4, 250-Lot on Columbia Avenue Fetched \$6,000-Wardner's Property Next

The real estate market in Rossland has been especially active during the past week. This has been principally ewing to the placing of the Nelson & Fort Sheppard railway additions on the Up to last evening the Reddin-Jackson company and Dean, Smith & Co. jointly, as agents for the railway company, sold upwards of 40 lots ranging in price from \$225 to \$3,500. The two lots on the northeast corner of Washington street and First avenue were bought by P. Burns for \$5,750. The Washington and Second avenue were sold to A. A. McKenzie & Co. for \$4,250. MILL AND These are the two largest sales closed by them, but another is pending and just about closed at the price of \$9,000 for two lots on First avenue.

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CHARGES.

Rossland.

southeast corner of Washington street and First avenue. Applications to purchase about a dozen more lots are under consideration, the vendors being unable so far to decide which of the applicants are rightfully entitled to the options.

Attention has not been confined solely to the railroad additions. On the townsite itself numerous transfers are reported. The lot owned by A. S. Goodeve next to the site of the new Bank of British North America building, was sold for \$6,000 cash to Edward Cronyn by Paterson, Johnson & Co. This lot was bought 11 months ago for \$1,000. side of Washington street, which is occupied by Hull's grocery store, was sold about the same time to Mr. Brannock,

of the Studebaker company, of Portland, Ore., for \$4,400. James F. Wardner is now back from Montreal and it is understood the 800 lots, or at least a portion of them, re-cently acquired by his syndicate will be effered for sale next week. The outlook therefore is for a very active market for

BOYCE AND IMPERIAL FRACTION

Development Work Progressing and Results Highly Satisfactory.

Very encouraging reports come from the Imperial Gold Mining company's properties on Lookout mountain; the Imperial Fraction and Boyce. It is now known that three or four ledges run through these two claims. One of these ledges has been opened at intervals for several hundred feet. The first opening was on the Imperial Fraction, and the ore found here ran \$6 in gold. Two through these two claims. One of these ledges has been opened at intervals for several hundred feet. The first opening was on the Imperial Fraction, and the ere found here ran \$6 in gold. Two openings were made in the Boyce in a distance extending about half way across the claim. The ore taken from the first opening ran \$32 in gold. Another assay made from ore taken from a greater depth showed \$45 in gold. These assays clearly indicate the presence of gold in this ore in paying quantities. A tunnel is being run to cut another ledge on the Boyce and is now in 60 feet. The ledge will probably be found in another 20

Rank of Montroal Dealers Promoters will probably be found in another 20 feet. Important results are therefore expected at an early day.

Most of the work so far done on Look-

out mountain is yielding very satisfactory returns and there is hardly a doubt now that here is to be a camp of much importance. The Imperial company has been successful in placing a considerable amount of its stock in England.
About 250,000 shares have been taken in London and Manchester. Such a connection ought to be a valuable one. THE MINER is glad to see the shares of our well managed companies going to

HEATHER BELLE PAID FOR.

Strong Force to Work the Mine

all Winter-Good Assays Obtained. Active work is to begin on the Heather Belle group on Sullivan creek immediately. The final payment was made on the property last Saturday, the total paid altogether having been \$20,000. A bunk house, shaft house and blacksmith shop have been completed and everything is ready for a winter's work. The company

will send eight men out as the regular working force. The plan of developnent is to sink a shaft and drive two tunnels. Liljegran will be the superintendent in charge of the work.

Recent assays of Heather Belle ore are very good, although the shaft is only 12 feet deep. The last four assays made from the shaft and dump ran from \$50 to \$60 in gold. The ore is not attractive

to the eye, being rather dull and lifeless in appearance, but it undoubtedly car-ries high gold values. A good trail has been made out to the Heather Belle, the distance from Rossland being 18 miles. The mine is on Sullivan creek and the distance to the Columbia river is five miles. When the mine is sufficiently opened to ship ore it is intended to build a wagon road down Sullivan creek to the Columbia river.

Information Wanted.

ALLEYN WOLFE.—Any person who can give any information respecting the above, now 29 years old, will oblige by communicating with W. Wolfe, 4 Plateau street, Montreal, Canada. 11-27-1t

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W. S. Rugh and A. B. Irwin, acting for the Alice company, which owns about 100 lots, have sold 20 lots ranging from \$290 to \$4.250. F. J. Walker bought for \$7,000 the two lots on the



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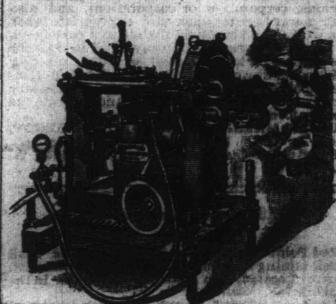
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