

The Home Bank of Canada

QUARTERLY DIVIDEND NOTICE

Notice is hereby given that a Dividend at the rate of Six Per Cent. per annum upon the Paid Up Capital Stock of The Home Bank of Canada has been declared for the three months ending 31st August, 1911, and the same will be payable at its Head Office and Branches on and after Friday 1st September next.

The Transfer Books will be closed from the 17th to 31st August, both days inclusive.

By Order of the Board,
JAMES MASON,
General Manager.

Toronto, July 19th, 1911.

Western Offices—Winnipeg, Crystal City, Fernie, B.C., Goodlands, Grandview, Lyleton, Moose Jaw, Neepawa, Sinaluta, Welwyn.

Winnipeg Live Stock

Stockyard Receipts

Week Ending August 12

| | Cattle | Hogs | Sheep |
|------------------|--------|------|-------|
| C. P. R. | 651 | 1218 | 295 |
| C. N. R. | 482 | 186 | 92 |
| G. T. P. | 83 | 18 | |
| Total last Week | 1216 | 1422 | 387 |
| Total Prev. Week | 1775 | 2133 | 753 |
| Total year ago | 4100 | 1557 | 189 |

Disposition

| | Last Week | Prev. Week | Year Ago |
|--------------------|-----------|------------|----------|
| Exporters East | 100 | 1477 | |
| Butchers East | 215 | 580 | 384 |
| Butchers West | | 20 | |
| Feeders East | 23 | 151 | 326 |
| Feeders West | 71 | 189 | |
| Butchers held over | 172 | | 136 |
| Consumed locally | 735 | 695 | 777 |

Cattle

The run of cattle last week was considerably smaller than the previous week and less than a third of the corresponding week a year ago. Prices held steady with last week. The fact that prices are lower now than a year ago, though at that time the runs were much larger, may be laid

to conditions prevailing in the Eastern and export trade. Then more animals were going for export than are coming in a full week now and there was a large number of Eastern buyers on the market taking much stuff. Two weeks ago there was a fair demand from the East, but this has dropped off to some extent and dealers state that unless that trade picks up there is liable to be a further lowering of prices. The export trade should pick up soon unless the dockers' strike on the other side should become a long drawn out affair. As yet Eastern exporters are not showing much alarm over the strike, and export prices at Toronto show a betterment over last week.

Most of the cattle being marketed locally do not show much class, but a few car loads were received last week that dealers styled as good as any received last fall. However, the only outlet for these was through the local packing houses and they could not sell as well as they should have. These were native cattle of a very good class and the general run sold very much below them. The probabilities seem to be that there will not be anywhere near as many cattle marketed here this fall as last. It seems very providential that there is a plentiful supply of feed in the West this year, as unless a brisk outside demand develops prices will not be extra high. There is not much danger of a big slump in values, but without the trade before mentioned, prices will probably be low enough to make it profitable to hold all light stock that shows promise for winter feeding.

Hogs

Last week's run of hogs was much smaller than the previous week's and even smaller than for the corresponding week last year when there was a distinct shortage of porkers. Prices showed a gain of twenty-five cents per cwt. and are now closely crowding last year's. There are none too many hogs in the country and it does not seem that prices can show much reduction. While there is no immediate probability of any great display of fireworks on the hog market, there is no telling what the winter will bring forth. The demand for pork has been exceptionally good all summer, mainly on account of the prevailing cool weather, and should be greater when winter arrives. If the country supply is as small as most dealers think it, we will see things this winter.

Sheep and Lambs

The market is still glutted with sheep and prices show no betterment from the unsatisfactory ones of last week. Last week shipments arrived from South St. Paul and several heavy ones from Manitoba and Saskatchewan points. These were sufficient to satisfy the demand for some time.

Country Produce

Butter

Fancy dairy butter has held steady with last week, while No. 1 and round lots show an advance of a cent per pound. Prices this year have held better than last, mainly on account of the absence of excessively warm weather. A good proportion of the receipts come in the fancy class and this has had a tendency to narrow the spread between the three best grades. In case of warm weather during the last half of this month, great care should be taken when shipping. Butter comes through in good shape during cool weather that would be far from No. 1 during a time of great heat. Tubs should be scalded and then cooled before the butter is placed in them. Boxes in which bricks are shipped should be absolutely clean and free from any taint. The few warm days that we have had during the past week have caused a lowering of quality in a good many shipments.

Eggs

Egg prices have held steady with last week. The warm weather of the last few days has caused shipments to show greater shrink. While the present warm period holds shipments should be made at least twice a week.

Potatoes

Potatoes have shown a decline of a nickel per bushel during the past week. Dealers state that the new crop is a fine one both in quantity and quality. Shipments are not very heavy as yet but the next couple of weeks will probably see a lot coming forward and a corresponding drop in prices.

Milk and Cream

Sweet cream still brings 25 cents per pound of butter fat, but cream for butter-making purposes is up to 18 cents, an advance of a cent. There should be a betterment of prices after this month. Milk prices are stationary.

Live Poultry

Prices offered for live poultry by the abattoirs show but little change from last week, except for chickens which are up three cents. The demand is good and the trade can take care of all that can be shipped.

Hay

Hay prices are unchanged from last week. The same conditions that prevailed then are noticeable now. There is more wild hay in sight than can be taken care of to advantage. Prices should improve during harvest and threshing. Timothy is in fair demand.

WORLD'S SHIPMENTS

| | This week | Last week | Last year |
|-----------|-----------|------------|------------|
| America | 2,968,000 | 3,448,000 | 11,536,000 |
| Russia | 2,408,000 | 1,944,000 | 3,576,000 |
| Danube | 1,432,000 | 432,000 | 2,952,000 |
| India | 680,000 | 1,400,000 | 1,208,000 |
| Argentina | 728,000 | 1,832,000 | 1,328,000 |
| Australia | 520,000 | 1,712,000 | 632,000 |
| Africa | 272,000 | 160,000 | 68,000 |
| Total | 9,098,000 | 10,928,000 | 11,120,000 |
| Cora | 5,605,000 | 4,362,000 | 5,288,000 |

WINNIPEG FUTURES

| Wheat— | Sept. | Oct. | Dec. | May |
|---------|-------|------|------|-----|
| Aug. 9 | 99½ | 99 | 103½ | |
| Aug. 10 | 98½ | 98½ | 102 | |
| Aug. 11 | 99 | 98½ | 102½ | |
| Aug. 12 | 98½ | 98½ | 102½ | |
| Aug. 15 | 96½ | 95½ | 100½ | |
| Oats— | | | | |
| Aug. 9 | 38½ | 38½ | | |
| Aug. 10 | | 37½ | 37½ | |
| Aug. 11 | | 38½ | 37½ | |
| Aug. 12 | | 38½ | 37½ | |
| Aug. 15 | | 37½ | 37½ | |
| Flax— | | | | |
| Aug. 9 | 194 | | | |
| Aug. 10 | 195 | | | |
| Aug. 11 | 194 | | | |
| Aug. 12 | 193 | | | |
| Aug. 15 | 194 | | | |

The man who can raise hogs profitably without pasture can increase his profits many fold by using pasture.

All breeds of hogs look good when taken care of, and all of them will yield good money if rightly handled.

Did you ever come across a farmer who would admit that he did not know how to feed pigs? Yet the real pig feeder is rare.

If the pig is stinted in its food at any stage of its life, it can never become a perfect pork producer.

A hog can be starved to eat almost anything, but seldom does well on spoiled food.

Too many farmers have failed to appreciate the possibilities of rye as hog pasture.

No farmer can have complete success raising hogs unless he has a good grain pasture, and young hogs can be fattened more profitably than those that are older.

Second crop alfalfa is fine for the pig, but if pastured very closely it will soon run out.

THE MARKETS AT A GLANCE.

CORRECTED TO TUESDAY AUGUST 15

| Winnipeg Grain | Tue. W'k Ago | Y'r Ago | Winnipeg Live Stock | Tuesday | Week Ago | Year Ago | COUNTRY PRODUCE | Tuesday | Week Ago | Year Ago |
|----------------------|--------------|---------|---|-------------|-------------|---------------|---|-------------|-------------|----------|
| CASH WHEAT | | | CATTLE | | | BUTTER | | | | |
| No. 1 Nor. | 97½ | 99½ | Choice export steers | | | 85.50-85.75 | Fancy dairy | 20c | 19c-20c | 19c |
| No. 2 Nor. | 96½ | 97½ | Good export steers | | | 5.00-5.70 | No. 1 Dairy | 18c | 17c | 17c |
| No. 3 Nor. | 94 | 96½ | Choice butcher steers and heifers | 84.50-85.00 | 84.50-85.00 | 5.00-5.50 | Good round lots | 16c | 14½c-15c | 16c |
| No. 4 | | 88½ | Fair to good butcher steers and heifers | 4.25-4.40 | 3.75-4.25 | 4.00-4.50 | EGGS | | | |
| No. 5 | | 81 | Common to medium butcher steers and heifers | 3.75-4.00 | 3.25-3.75 | 3.25-3.75 | Best stock, per doz. | 21c | 21c | 19c |
| No. 6 | | 73 | Best fat cows | 3.90-4.25 | 3.85-4.15 | 3.50-4.00 | POTATOES | | | |
| Feed | | 62 | Canners | 3.00-3.25 | 2.50-3.00 | 2.00-2.75 | New crop (per bushel) | 80c-85c | 90c | 90c |
| CASH OATS | | | Medium Cows | 3.60-3.75 | 3.50-3.70 | 3.25-3.50 | MILK AND CREAM | | | |
| No. 2 C.W. | 37 | 36½ | Best bulls | 3.00-3.50 | 3.00-3.50 | 3.50-4.00 | Sweet cream (per lb. butter fat) | 25c | 25c | |
| CASH BARLEY | | | Common and medium bulls | 2.50-2.75 | 2.50-2.75 | 2.50-3.00 | Cream for butter making purposes (per lb. butter fat) | 20c | 19c | |
| No. 3 | | 59½ | Best stockers and feeders | 3.75-4.25 | 3.75-4.25 | 4.00-4.25 | Sweet milk (per 100 lbs.) | \$1.50 | \$1.50 | |
| CASH FLAX | | | Light stockers | 3.25-3.50 | 3.25-3.50 | 2.75-3.25 | LIVE POULTRY | | | |
| No. 1 C.W. | 215 | 220 | Choice veal calves | 6.50-7.00 | 6.00-7.00 | 4.50-5.00 | Chickens | 18c | 15c | 15c |
| WHEAT FUTURES | | | Common to medium calves | 5.00-5.50 | 5.00-5.50 | 3.75-4.00 | Fowl | 12c | 10c-12c | 11c |
| October | 96½ | 99½ | Best milkers and springers (each) | 835-845 | 835-845 | | Ducks | 12c | 12c | 13c |
| December | 95½ | 99½ | Com'n milkers and springers (each) | 820-830 | 820-830 | | Geese | 12c | 12c | 11c |
| May | 100½ | 103½ | HOGS | | | | Turkeys | 14c | 12c-13c | 15c |
| OATS FUTURES | | | Choice hogs | 8.10-8.25 | 88.00 | 8.25-8.50 | HAY | | | |
| October | 37½ | 38½ | Rough sows | 6.25-6.75 | 6.00-6.50 | 7.25-8.00 | No. 1 Wild (per ton) | 87.50-88.50 | 87.50-88.00 | \$11.00 |
| December | 37½ | 37½ | Stags | 5.75-6.25 | 5.75-6.25 | 5.50-6.50 | No. 2 Wild (per ton) | | | 10.00 |
| FLAX FUTURES | | | SHEEP AND LAMBS | | | | No. 1 Timothy (per ton) | 812-813 | 812-813 | 15.00 |
| October | 194 | 190 | Choice lambs | 7.00-7.50 | 6.50-7.00 | 6.00-7.00 | No. 2 Timothy (per ton) | 810 | 810.00 | 813.00 |
| | | | Best killing sheep | 4.75-8.00 | 4.50-5.00 | 5.50-6.00 | | | | |

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