

NEWS OF WORLD TOLD IN BRIEF

Asquith Announces He will Form Coalition Cabinet and Fisher Returns to Admiralty

WINSTON CHURCHILL LEAVES

But it is Expected he Will be Given Secretaryship for India—Italian Chief of Staff Goes to the Austrian Frontier.

The formation of a non-partisan British cabinet for the period of the war is an established fact. The spokesmen for the two great rival parties, Premier Asquith, and Andrew Bonar Law, made statements in the House of Commons yesterday, confirming the reports of a coalition ministry.

The London Daily Telegraph regards the following appointments to the coalition ministry as almost certain: A. J. Balfour, First Lord of the Admiralty; Andrew Bonar Law, Chancellor of the Exchequer; J. Austen Chamberlain, Secretary for the Colonies; Winston Spencer Churchill, Secretary for India; Earl Kitchener and David Lloyd George, Secretaries for War; Lord Kitchener performs the military and Lloyd George the civil duties of the War Office.

Lieutenant-General Count Cadorna, Italian chief of staff, has arrived with his staff at Vienna, near the Austrian frontier. Correspondents of Italian newspapers are arriving at Athens with the intention of following the operations of an Italian expeditionary corps in the Dardanelles.

A message from Mytilene, forwarded from Athens to the Exchange Telegraph Company, says the Allies have shelled the Turkish fortifications at Kilit Bahir, on the European side of the Dardanelles, at the end of the Narrows nearest Constantinople. At the fall of Nazara, on the Asiatic side across from Kilit Bahir, it is said to be imminent. The Turks are sending reinforcements to their positions along the Gulf of Smyrna.

The French Minister of Finance, M. Ribot, has introduced a bill providing for 1,100,000,000 francs (\$29,000,000), being an additional appropriation for the first six months of 1915. Parliament already has voted \$5,000,000,000 francs (\$1,700,000,000) for these appropriations.

Correspondence between the British Minister at the Vatican and the Foreign Office discloses the fact that Germany has revoked the agreement made at the request of the Pope for the exchange of British and German civilian and incapacitated prisoners independently of the question of military age. The Prussian Minister at the Vatican has explained that the action was taken because Great Britain was not treating German submarine prisoners as ordinary prisoners of war.

The opinion is expressed in official circles in London that efforts are being made to anticipate the reported American note dealing with the delays in examining detained cargoes. Since last Saturday the American Embassy has received reports showing that twelve vessels carrying cargoes from American ports have had their cases settled in various ways, some going into prize courts, others having their cargoes purchased by the British government, and still others being permitted to proceed to their destinations. The innocence of their cargoes having been established.

GERMAN HUMOR.

New York, May 20.—A big cotton man just returned from a trip to Germany was a guest of some friends yesterday in the Stock Exchange luncheon club. He told a story heard by him in Germany to illustrate the fact that the German people have not altogether lost their sense of humor. The story anticipates peace negotiations in Washington, D.C., forced by the Teutonic allies on their foes. The British and German plenipotentiaries are discussing terms.

"The first condition my country exacts," says the German, "is that England give up all her colonies." "But surely you don't want any more than that," is the reply.

"Oh, yes," continues the German, "we demand an indemnity of 5,000,000,000 pounds sterling." "That is hard," comments the Englishman, agreeing after some demur, "but there can't be anything else."

"Thirdly," says the German plenipotentiary, "you must take over our whole diplomatic service, bag and baggage." "Never," the Englishman is supposed to answer. "Let the war go on."

CASH WHEAT STEADY.

Liverpool, May 20.—Cash wheat steady unchanged to 1/4 lower. No. 1 Northern spring, 13s 11d; No. 2 hard winter, 12s 7 1/2d. Corn steady unchanged to 1/4d. American mixed 8s 3d; Plate, 8s 1d.

PERSONAL.

THE REV. M. O. SMITH, B.A., Instructor in the Languages and Mathematics After April at No. 644 Sherbrooke St. West. Or apply at Miss Poole's, 45 McGill College Ave., Tel. Uptown 210.

RITZ-CARLTON HOTEL

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NOTES ON PUBLIC UTILITIES

Word has been received from Cleveland that that city will have a penny-street-car line in operation by June 1, from the Public Square to the East Ninth street passenger-boat piers.

Dayton Power & Light Company reports gross earnings for April, 1915, of \$82,150, as against \$75,474 for the same month of the preceding year. Total operating expenses amounted to \$46,266, as against \$38,326, and net earnings were \$36,884, as against \$37,148 for April, 1914. Total income amounted to \$37,906, as against \$38,018, and the net income, after deductions, was \$19,771, as against \$21,189. Surplus, after payment of dividends on preferred stock, amounted to \$9,239, as against \$11,878.

The Lone Star Gas Company has authorized the construction of thirty miles of 16-inch gas line between Clay County gas fields and Fort Worth and Dallas and additional 12-inch and 15-inch mains from the trunk lines into these cities. About fifty miles of pipe line are to be reconstructed. In addition to the regular quarterly dividend of 1 1/2 per cent., an extra dividend of 1 1/2 per cent. was declared, both of which are payable July 1. Although the recent floods in Texas did considerable damage to pipe lines, they will be speedily repaired and no serious decline of earnings is expected from this cause.

The Ohio Gas and Electric Company has applied to the Ohio Public Utilities Commission for authority to purchase the property of the Middletown Gas and Electric Company, the Franklin Electric Light Company, the Leetonia Electric Company, and the New Lisbon Gas Company. The Ohio Gas and Electric Company also asks for permission to issue and sell \$700,000 thirty-year 6 per cent. bonds at 85, \$200,000 ten-year 6 per cent. debentures at 80 and \$725,000 common stock at 70 to provide funds for the purchase of the properties and to expend \$42,500 on extensions and additions to the Middletown plant.

The Wisconsin Edison Company, Inc., reports that the operating revenues for the month ended April 30, 1915, were \$681,752, a decrease of 4.59 per cent. over the corresponding month of the preceding year. Operating expenses amounted to \$414,272, a decrease of 5.75 per cent., and net earnings were \$267,479, an increase of 2.69 per cent. The balance available for the Wisconsin Edison Company, Inc., and depreciation of subsidiary companies amounted to \$128,318, a decrease of 4.98 per cent. For the twelve months ended April 30, 1915, operating revenues amounted to \$8,581,267, a decrease of 1.62 per cent. from the corresponding period of the preceding year. Operating expenses were \$5,073,548, a decrease of 0.80 per cent., and net earnings were \$3,507,719, a decrease of 2.78 per cent. The balance available for the company and depreciation of subsidiary companies amounted to \$1,881,379, a decrease of 8.57 per cent. The appropriation for depreciation during the twelve months amounted to \$882,907, an increase of 4.09 per cent. over the preceding year.

Cumberland County Power & Light Company reports gross earnings for the month of April, 1915, of \$186,617, as against \$187,268 for the corresponding month of the preceding year, a decrease of \$651. Operating expenses were decreased \$4,087, amounting to \$102,271 for April, 1915, as against \$106,358 for April, 1914. Net earnings amounted to \$84,346, as against \$80,909 for April of the preceding year, an increase of \$3,437. Total net income was \$84,514, as against \$80,275, an increase of \$4,239, but an increase in fixed charges of \$6,958, left the balance applicable to dividends \$4,562, as against \$7,280, a decrease of \$2,718. For the period extending from July 1, 1914, to April 30, 1915, gross earnings amounted to \$2,114,759, as against \$2,022,521 for the corresponding period of the preceding year, an increase of \$92,238. Operating expenses were \$1,110,063, as against \$1,088,514, an increase of \$21,549. Net earnings amounted to \$1,004,706, as against \$934,000, an increase of \$70,699. Total net income was \$1,018,005, as against \$943,137, an increase of \$74,868. Though fixed charges increased \$15,647, the balance applicable to dividends showed an increase of \$59,222, amounting to \$288,498, as against \$229,276 for the corresponding period of the previous year.

NEAR AGRICULTURISTS BUSY CULTIVATING BORROWED LAND.

At the northwest portion of Baldwin Park on any afternoon in the week, and especially on Saturday afternoon, a busy and industrious spectacle can be seen, according to Dr. W. H. Atherton, executive secretary of the City Improvement League. It is here that the city granted the use of a plot of ground to aid the vacant lot campaign which has been in progress for some time now. The plot has been divided up into fifty-three different lots, all of which have been taken, in fact, the demand for lots in this section by would-be agriculturists far exceeded the supply. Daily the tenants, of the lots, many of them of the fair sex, are on the ground, preparing it for the crops. Mr. Watson, the editor of "Garden Life," is present during certain parts of the day, instructing the cultivators in the science of setting most results out of the lots they are working on.

NEW YORK PRESS COMMENT

SUN: Although there were some movements in yesterday's stock market which were obviously not altogether professional, the business of the day resulted for the most part from the operations of the trading element. The volume of transactions continued the process of contraction which has been in progress for several days and what semblance of activity the market had was confined to the first hour.

TIMES: From a stock market standpoint, the worst piece of news to come to light yesterday was the report that the expected break between Austria and Italy would further delay the preparation of Germany's answer to the United States' note on the submarine war outrage. Until the uncertainty over the settlement of the differences between this country and Germany is ended, dealings in securities promise to continue unimportant. Yesterday's market saw the third successive decline in the number of shares changing hands. So much depends upon the tone of the forthcoming note from Berlin that customers are being urged to withhold orders. Yesterday's list was irregular, with a few noteworthy changes in issues affected by domestic developments than by happenings on the Continent.

SUCCEEDS JAMES STILLMAN. New York, May 20.—At a meeting of the stockholders of the New York and Harlem Railroad Co. Horace E. Andrews was elected a director to succeed James Stillman, resigned.

Heard Around the Ticker

In 1913 Canada marketed securities of all kinds amounting to \$372,795,000, of which she took 12.2 per cent., or \$45,693,000, the United States 13.56 per cent., or \$50,720,000, and Great Britain 74.25 per cent., or \$377,470,000. In 1914 Canada sold \$372,935,000 worth of securities, of which Canada herself took \$22,999,000, or 12.9 per cent., the United States absorbed \$53,344,000, or 19.77 per cent., while Great Britain purchased \$185,996,000, or 69.14 per cent. For the first three months of the present year Canada absorbed \$6,325,000, Great Britain \$25,000,000, and the United States \$41,323,000, indicating a change in the location of our money markets since the outbreak of the war.

Italy, it is reported, will not allow the German and Austrian ambassadors to leave Rome until her own representatives have returned from Berlin and Vienna. The vacillating nation has evidently learned much from her recent diplomatic adventures.

American Tobacco Company is understood to be in an unusually strong position so far as the supply of leaf tobacco is concerned. The company is said to have picked up a large amount of leaf during war times at a cost far below the average of the previous twelve months. A prominent tobacco interest in close touch with the affairs of the American Tobacco Company said: "On the business already secured, I feel confident in saying that the American Tobacco dividend at the 20 per cent. rate is a certainty over the next four quarterly payments at least. The company's earnings have increased, and its strong position in the leaf market is another most important factor in considering the dividend outlook."

The trenches in France are filled with water from a two days' downpour of rain. If it had only been beer the enemy might have been sufficiently enthused to attack despite the weather conditions.

The steel situation in Canada shows a marked improvement when compared with the situation which obtained a year ago. In September of 1914, the output of pig iron was 5,298 tons; last month pig iron totalled 23,130 tons. Steel ingots, which in April aggregated 25,343 tons, reached a total of only 4,326 tons eight months ago. No bars or rails were turned out in September; in April there was produced 1,662 tons of rails, and 824 tons of bars.

The reports of the W. M. S. (we must speak) meetings have been published. They contain the recent cryptic symbols W. F. M. S. Evidently, having spoken, "We feel more satisfied."

The reports regarding the crop conditions in the West are uniformly encouraging. Mr. J. T. Gordon, of Messrs. Gordon, Ironsides and Co., says that the recent rains were particularly gratifying. The crop, he says, will be fully twenty days earlier than last year. There is a large increase in acreage, and conditions have been exceedingly good last fall, and this spring. Mr. Gordon looks for good crops in the dry area, where there was a crop failure last year.

In 1914 the world produced 925,888 tons of copper. This compares with 1,005,000 tons in 1913, and 1,029,000 tons in 1912. The United States last year produced 525,529 tons. Germany, who must now be facing a serious shortage of copper, produced but 30,486 tons. Canada produced 34,027 tons.

The City Council is said to regret the Tramways delay. So does the Tramways Co., but the people—

A strong anomaly is brought to light in the Liverpool Steamship Owners' Report that the German submarines only destroyed cargo to the value of one shilling for every hundred pounds sterling. In days of piracy as an international institution, no buccaner worthy of the name would allow such wealth to pass him by. Now when piracy has been revived as a German national institution with more perfect apparatus the returns have dwindled to a most discouraging extent. The calling will soon cease to be attractive.

Montreal ball team got away to its usual bad start, being whitewashed by Newark 6 to 0. This Journal is under the impression that a team could be recruited from the ranks of the brokers which would be able to show Sammy Lichtenhein's cohorts some of the fine points of the game.

The jurors in the Frontenac street explosion case have submitted a petition to Mr. Justice Greenhields complaining about the unevenness of the distribution of work. They should like themselves under their own homes and open the Bible at that place where it says, "Many are called, but few are chosen," and save His Lordship the trouble of finding the reference for them.

That \$16,150,000 cheque which Kitchener mailed to Charles M. Schwab of the Bethlehem Steel Company ought to keep the wolf from the door for a few days. The wolf may also hesitate to approach knowing that the company is now making eight thousand cannon.

F. A. Seiberling, president of the Goodyear Tire and Rubber Company, in talking of the automobile and tire outlook, said: "Three years ago, bankers were wondering where the people of the United States would get money to pay for the 150,000 automobiles then manufactured. There are now 1,500,000 machines in use, and next year the number will pass the 2,000,000 mark. This great expansion of the automobile business will require millions of tires."

Very heavy bullion shipments have been going forward from Cobalt during the present week, Crown Reserve, Nipissing and O'Brien being represented. In all 151 bars were forwarded, containing 208,218.87 ounces, valued at \$151,499.74.

The Goeben is reported to have taken to flight as soon as the roar of the Queen Elizabeth's guns reached her nervous ears. Queen Elizabeth has always been understood to have had a will of her own, and her present representative is well named.

Dr. Alexander Graham Bell at annual meeting of American Institute of Electrical Engineers said: "The possibilities of further electrical developments are inconceivable. Are we going to see by electricity? I can imagine men with coils of wire about their heads coming together for communications of thought by induction."

The discovery that many of his men are becoming stout caused Fire Commissioner Adamson, of New York, to send out a general order instituting a compulsory system of physical culture throughout the department.

GLEANED FROM MANY SOURCES

Italy is expected to declare war to-day.

Chesapeake and Ohio directors meet to-day.

Chile Copper Company has begun operations.

Fire wrecked the plant of the New Jersey Hat Co. in Newark.

Foreign exchange quotations have made new low records.

Gould trustees meet to-day to decide the fate of Missouri Pacific.

Bethlehem Steel Company has received an order for \$,000 cannon from Great Britain.

Average price of twelve industrials 83.64, up 0.13; twenty railroads, 92.16, unchanged.

Exports from Brazil in 1914 were \$221,539,038, compared with \$113,628,078 in 1912.

All coal mines in the big Dixonville, Pa., field began operations on full time.

London cable says big British war loan is not expected to be issued before September.

North of Przemysl the Austrians have crossed the River San, and may isolate the fortress.

An anonymous donor presented \$100,000 in bonds to John Hopkins University, to be held in trust.

Western Car and Foundry Company says its business prospects are better now than for some time past.

United States torpedo boat destroyer Ericsson in trial trip made 30.41 knots. Contract calls for 29 knots.

A "reading term" similar to that at Cambridge University, England, will be established at Yale in September.

A bill has been introduced in the French Chamber of Deputies providing for an additional appropriation of \$50,000,000.

Elevator K of the Sheffield Milling Co., Minneapolis, containing about 150,000 bushels of wheat, was destroyed by fire.

More than 800 delegates attended the opening of the tenth annual convention of the Natural Gas Association in Cincinnati.

Kansas City dispatch says that 1,000 men will be put to work in the zinc mines at Webb City, Mo., between now and Aug. 1.

In Bukovina, the Russians are reported to have broken the extreme Austrian right wing, and to have occupied Czernowitz, the capital.

The advance of the Austro-German forces has put them in possession of the whole of the Galician oil field, and also the copper mine near Kioice.

Westinghouse Electric reports 4.63 per cent. earned on the common stock in the year ended March 31st, compared with 10.73 per cent. the previous year.

A corps of doctors began a house to house canvass of New Rochelle, N.Y., to vaccinate all persons who have not been successfully vaccinated in three years.

The baby clinic of Montclair, N.J., has reduced the death rate in that city within the past two years, according to a report issued by the children's bureau of the Department of Labor at Washington.

The plant of the American Locomotive Co., in Pittsburgh is being overhauled in preparation of a complete resumption of work. The plant has been idle for two years.

Mining operations in West Virginia and eastern Kentucky are handicapped by serious shortage of miners, due to resumption of work in eastern Ohio fields after 13 months' strike.

The estate of Alfred Gwynne Vanderbilt will not pay an inheritance tax in New York. The will is to be probated in Newport. The estate would have paid an inheritance tax of \$3,500,000.

A report from Athens says that the Allied fleet has destroyed the Turkish fort at Kilit Bahir on the European side of the Dardanelles, at the end of the Narrows nearest Constantinople.

At annual conference of British Constitution Association, Professor Petrie said that the manhood of Europe will probably be cut in half before the war is over and that England can consider herself fortunate if she ends with \$7,500,000,000 estate debt and \$5,000,000,000 in other losses. He suggested that following the war, England's system of taxation should be modified so that everything, including food and shelter, be taxed, the less necessary things having higher taxation.

REVENUE FROM WAR STAMPS. Ottawa, May 20.—Since the war taxes were put into effect in March, the Inland Revenue Department collected the sum of \$171,063.

The war stamp revenue for March was \$46,570, and for April \$45,692. The sum realized up to May 18 brings the total up to \$171,063.

The total revenue of the Inland Revenue Department in March was \$1,828,794, and in April, \$1,439,559, a decrease compared with the two corresponding months of last year of about \$42,000.

LONDON BONDS PURCHASED. Toronto, Ont., May 20.—Aermilus Jarvis & Co. have just purchased an issue of City of London, Ontario, bonds, three-year 5 per cent. notes, which they will be offering shortly around par.

It is announced this afternoon that the Canada Bond Corporation was the successful tenderer for the \$71,546.59 of 5 1/2 per cent. debentures of the township of York, disposed of by public tender.

FRANCE TAKES OVER ALL WHEAT. Washington, May 20.—France has decided to requisition all stocks of wheat in the Republic at the uniform price of about \$2.80 per hundred pounds, according to a cablegram received at the Department of Commerce from Commercial Attache Vetz in Paris.

ST. LOUIS CLEARINGS. St. Louis clearing \$11,946,868, decrease \$19,449.

HAPPENINGS IN THE WORLD OF SPORT

Montreal Inaugurated the Baseball Season Here by Appropriating a Shut-out

HAMPTON DAME SOLD Mr. John Davidson the New President of the M. A. A.—Eddie Wallace Handed Johnny Schiff a Trimming—Professional Lacrosse in Toronto.

It was too bad it didn't rain again yesterday. After the initial game had been twice postponed owing to the down-pourings of nature, the season got off to a start, but it was a bad start. Newark handed the Royals a goose-egg, the score being 6 to 0. Alas that we should have been kept in suspense only for this.

The season of the Westmount Lawn Bowling Club will get off to a real start to-night, when the first round of the annual rink competition will be played. There are twenty-two rinks entered.

The Goodwood race meet, one of the fashionable sporting events of England, has been generally abandoned this year.

Ty Cobb had four stolen bases to his credit at Detroit yesterday.

The Shamrocks go to Cornwall on Victoria Day, when the N. L. U. season will be inaugurated at that centre. The first game here is between Natohak and the M. A. A. on the former's grounds on Saturday.

E. G. Davies has purchased the fifty Hampton Dame from Billy Kraussmann. Anti-German feeling, though, in this case, mis-directed, was responsible for the transfer. The price involved has not been made public.

W. N. Matthews, superintendent of police, of Pittsburgh, announced that a ban had been placed on the selling of "baseball pools" in Chicago.

Frankie Fleming has issued a challenge to Kibane, who, it is said, has been matched to meet Taylor in a local ring at catchweights. It is likely that Fleming will not only challenge him after the bout, but will post a forfeit for a guarantee for the match.

Charles C. Campeau will be the presiding judge at the meet which opens on the Delorimier track on Saturday. With him is associated W. W. Lyles.

Jack Coombs won his third straight victory and scored his second successive victory of the season yesterday, when Brooklyn blanked Cincinnati, 2 to 3.

Hughie Lamb, who for many years was a stalwart defence man for the Torontos, and one of the most popular players who ever wore a uniform, is likely a referee the lacrosse game in that city on the holiday between Tecumseh and Rosedale.

The scratching of King George's horse, Friar Marcus, from the Derby, which will be decided on the Epsom course on June 2, gives Sol Jock's colt, Pomern, a fine chance to win the great classic.

The Royals waited until they got home before they struck the toboggan slide. Will no one arrest their downward course?

John Davidson has been chosen to fill the office of president of the M. A. A. with J. N. Warman re-elected as vice-president.

The Chicago Americans are offering money, with a pitcher thrown in, to secure the services of Homer Baker, but Connie Mack will not allow the third-sacker to play with a team other than the Athletics.

F. C. Waghorn, of Toronto, has been appointed and accepted the secretary-treasurership of the Canadian Amateur Lacrosse Association.

You have to hand it to Jack Dunn. A couple of days before the season opened he had only a bat-bag and a training board. Now his team is tied with Providence for the league leadership.

Eddie Wallace, the Brooklyn featherweight, who made his initial appearance in this city last night at the Hochelaga Club, had little difficulty in trimming Johnny Schiff, while, in the semi-wind-up, Harry Condon had a shade on Johnny Lore.

Ed. Barrow says there'll be no peace in the baseball war until the Feds are crushed completely. Ban Johnson is the Kitchener of the allied forces of organized ball.

There will be no reserved seats at the professional lacrosse games in Toronto this year. The prices have been reduced, and the first who put in an appearance will get the best locations.

The New York Giants have withdrawn all other clubs in the National League, so far, despite their semi-collapse, which, in a way, was really good advertising. The fans all wanted to see for themselves the extent of the calamities said to have befallen McGraw.

Tremblay threw Bernard in one hour and fifteen minutes, with a toe hold, at Sommer Park last night, while Zbyzsko disabled Doc. Roller with the same kind of a hold after 50 minutes had elapsed. Both bouts were as clever exhibitions of the mat game as have been witnessed in this city the present season.

PABST BREWING COMPANY. Milwaukee, Wis., May 20.—The Pabst Brewing Company in its report for the year ending December 31, 1914, shows a sharp decrease in profits. The income account compares as follows:

Table with 2 columns: 1914, 1913. Rows include Net profit after depreciation, expenses, and all other losses; Dividends, interest on loans and investments, and miscellaneous profits; Gross income; Interest on bonds, etc.; Federal corporation tax; Preferred dividend (7 p.c.); Common dividends (4 p.c.); Surplus.

WEATHER: SHOWERY.

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THE MOLSONS

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ITALIAN WAISHIPS "ENTER" AUSTRIAN PORT OF CALL

Paris, May 21.—Italy has struck blow at Austria through her fleet, to a news agency despatch from Rome asserts that Italian warships who been patrolling the Albanian coast, on the Adriatic Sea.

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