Listing Securities

Special Committee now Investigates Standing of Different Companies

PUBLIC IGNORANT

People Require to be Educated in the Use of the Stock Exchange and the Duty of the Brokers Transacting Business There.

Companies are not finding it at all easy to have their stocks listed on the Montreal Stock Exchange these days. A special committee has been chosen to look nto the listing of securities, and no stock will be listed unless all the necessary information is given. The directors of any company desiring to have its stock listed on the Exchange, must be ready to declare if there is any water in the stock and exactly how much there is.

Ever since the Macdonald affair, when that stock had such a heavy slump, people have been demanding that more care should be exercised in the listing of securities, and the brokers are now meeting all the requirentreal Stock Exchange these days.

change were entirely outside their power, and were not the work of dif-ferent cliques, at least as far as the knowledge of the brokers were con-

Institution, just as the markets in the city, where produce was dealt in. Owing to the fact that the value or securities dealt in could not be distinguished as ordinary articles of produce. It was impossible that anyone

ALBERTA BOND ISSUE

Messrs. A. E. Ames & Co., of Tor Messrs. A. E. Ames & Co., of Toronto, are making an offering of Alberta Government, 4½ per cent., 10 year debentures, due February 1st. 1924, denomination \$500 and \$1,000, interest payable half yearly in Toronto, Montreal and New York, at 97½ and interest, yielding over 4.50 per cent.

The bonds are issued directly by the Government of Alberta, are an obligation of the province at large, and, in the opinion of the firm mentioned, the security is absolute.

the Year.

Wheat crops of the world, according to the United States Department of Alberta, are an obligation of the province at large, and, in the opinion of the firm mentioned, the security is absolute.

Ames & Co. know of no other high grade security which can be purchased on such a favorable yield basis. For example, they point dut that at current price, Ontario Government yields only 4.25 per cent., Quebec Government yields only 4.25 per cent., Macure preserves a balance by erment yields only 4.25 per cent. Manitoba Government yields only 4.50 per cent. Manitoba Government yields only 4.50 per cent., City of Montreal yields only 4.50 per cent., City of Maniton yields only 4.50 per cent., City of Montreal yields only 4.50 per cent. Manitoba Government yields only 4.50 per cent., City of Montreal yields only 4.50 per cent. Manitoba Government yields only 4.

Company for the British Aluminum Company for the year which ended with December 31, 1913, has been is-sued and throws fresh and interesting light on the present position of alu-minum and of the company in rela-tion to the present consumption of the

Care Exercised in Register at Rate of One Per Day

New Companies Rushing to Establish Themselves in Alberta.

\$6,286,090 CAPITAL

New Alberta Companies' Capitaliza tion Show a High Aggregate—Big gest one in Canada Crude Oil Com

(Special Staff Correspondence.)

The start of the Constraint Const

only 4.63 per cent., City of London yields only 4.70 per cent.

Province of Alberta, on the other hand, yields over 4.80 per cent.

Province of Alberta, on the other hand, yields over 4.80 per cent.

Occuparison of the present offering with those noted above, is consequently most convincing.

BRITISH ALUMINUM

BRITISH ALUMINUM

BRITISH ALUMINUM

Continued Demand for the Metal—First Distribution on Ordinary Shares.

The report of the British Aluminum

The rep

countries:-		
	-Bushels	of Wheat-
	Av. crop	†Av. exports
Russia	760,000,000	136,000,000
United States		96,000,000
Canada		100,000,000
Roumania		57,000,000
Bulgaria		- 11,000,000
ervia	15,000,000	4,000,000
ustralasia .	96,000,000	52,000,000
rgentina	170,000,000	99,000,000
ndia		56,000,000
* Official†U	nofficial.	
In 1913 the w	orld's impo	rts of wheat
mounted to 6	66.000 000 1	
verage for th	o nost the	ushels. The

British Flour Markets Steady

Winter Patents are Easier While Little Business Passing from New Crop.

WILL MEET DECLINES

Stocks on Hand Still Large But Are Declining With Much Less Com-ing in—Price Fluctuations Are Badly Needed.

(Special Staff Correspond

ne Steers, Choice heavy butcher,		
1300 to 1400 \$7.25	to	\$7.50
Steers, common butcher.		
1000 to 1200 6.52	to	6.75
Steers, stockers, 500 to		
900 5.50	to	6.25
Heifers, choice heavy 5.00	to	6 25
Heifers, common 500	in.	5 95
Heifers, stockers 5.00 t	to	6.00
o cows, choice neavy 5.50 t	0.	6.00
Cows, common 4.75 t	n	5:00
Cows, thin 4.00 t	0	4.50
Springers, choice 60.00 t	0	70.00
Springers, common 40.00 to		00 00
Calves (under 200 lbs.)		8 00
Dulls 4.50 t	0	5 25
Oxen 4.00 t	0	5.50
Sheep (Wethers) 5.50 t	n	6 00
Sneep (Ewes) 500 +	0	5.50
Lamos (milk)		6.65
Hogs 7.40 to	0	7.50
가 있다. 기계 (하시 생각하세요) 그 사이를 받는 점이 되었다.		

BUILDING IN FT. WILLIAM.

(Special Correspondence.)

Fort William, Ont. May 11.—Building permits efor the first four months of the present year will total close on to \$600,000. While these fligures are much below those of the same period of last year, the number of permits are far in excess of last year, over effty of the permits issued during the month of April were for dwellings. Indications are that during the coming season building will be fairly brisk, particularly in the construction of dwellings, and other buildings of a small type.

In the sugar industry in Queensland drung the stealing \$18,000 claims and sued for \$50,000 pending settlement by the company is now producing a smaller machine.

The net earlings are not showing a corresponding increase as the company is now producing a smaller machine at a reduced price which it is tells to small country papers which have not heretofore been able to afford linotype machines.

The company is operating at full capacity and take export business of the current fiscance of Commerce.)

GOLD BARS AT LONDON.

Lawyers paid \$18.000 claims and sued for \$50,000 pending settlement by the chounders of the National Biscuit Company for whom Carver was "book-keeper"

GOLD BARS AT LONDON.

London, May 11.—Bar gold was quoted at 77s 9%d today, a decline of the Clearing House to-day to the extent of \$07,981. Clearing House statement, Exchanges, \$273,105,886; balances, \$17,763,853.

Defends Banks



MONEY STILL CHEAP
IN WORLD'S MARKETS

But Banks are Said to Hold Call Rate
Up for Profit There is in It.

C. Meredith & Co. writing under
yesterday's date, say:—
Our market during the greater part
of the woc companies who have
thein glittle or no business done, but
loady's weakness in Canadian Pacific
ment of the Rock Island.

The decrease in orders on the Unlarger than anticipated.

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The showing made by the bank
statement was also well in keeping
with expectations.

MONEY STILL CHEAP
IN WORLD'S MARKETS

MONEY STILL CHEAP
IN WORLD'S MARKETS

But Banks are Said to Hold Call Rate
Up for Profit There is in It.

C. Meredith & Co. writing under
yesterday's date, say:—
Our market during the greater part
of the week was at a standstill, there
being little or no business done, but
today's weakness in Canadian Pacific
Ry. in the London market had-a de
pressing effect here, with the result
that prices declined from one to four
larger than anticipated.

The showing made by the bank
statement was also well in keeping
with expectations.

MAKE 1,000 PER CENT. PROFIT.

(Special Correspondence.)

MONEY STILL CHEAP
IN WORLD'S MARKETS

But Banks are Said to Hold Call Rate
Up for Profit There is in It.

C. Meredith & Co. writing under
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Our market during the greater part
of the week was at a standstill, there
being little or no business done, but
today's weakness in Canadian Pacific
Ry. in the London market had-a
to the invance of \$60,406,832. For
1913, profits were \$25,000,000; and it is
sepected the current season will do as
well, if the brofits, whatever they
amount to.

In 1903, 1,078 cars were made: in
1908, 6,000. By 1911 to total jumped
to 20,000, by 1911 to 37,000, in 1912, to
74,000, and in 1912, to
74,000, and in

mining and of the companying of the mining and properties of the control of the mining and properties of the control of the depociation of the control of the control of the depociation of the control of the control of the depociation of the control of the control of the depociation of the control of the control of the depociation of the control of the c

GLEANED FROM MANY SOURCES

The par value of the Bank of Conmerce stock certificates is being changed from \$50 to \$100.

Canadian building permits for the first four months of the present year amounted to \$39,636,850, a decrease of \$10,652,000 from the corresponding period of 1912 iod of 1913.

TRADE TONE BETTER

esident of Steel Corporation dresses London Steel Institute-Production Not Forced.

London, May 11.—James A. Farrell, President of the Steel Corporation, in a speech at the dinner of the Iron and Steel Institute last night said many close observers foresee indications that the industry is emerging from the unsatisfactory conditions that have prevailed for some time.

"There is," said Mr. Farrell, "a better tone to commerce and finance.

Canadian flotations made in London during April amounted to \$5,335,000.

COUNTRY DAIRIES

ings on the cheese board on a were as follows:—
Ponds Mills 60 C Avonbank Seville, 85. C. Blanchard and 140. C. Thorndale, 40, T. C. a souri, 34. T. C. Mapleton, 45 409 boxes offered, 210 sold, from 12 to 1256 C.

Belleville, May 11.— At n the cheese board held here day, there were offered 2 cheese, 225 colored cheese; si white, 12 3-16; colored, 17 sold.

AND NEW HAVEN INQUIR

1914. 1914. 1914. 1915. Wheat, bu. 1,502,164 498,435 1,595,147 (Corn, bu. 4,052 6,615 13,591, Oats, bu. 1,155,918 267,349 1,355,334 Barley, bu. 633,507 71,507 485,53 Hye, bu. 10,053 11,337 8,33 Buckwheat, bu. 909 909 7,58 Flax, bu. . . . 106,272 197.144 Flour, sacks. 713,340 56,985



THE UNDERWOOD is made in 30 models, at prices from \$130 to \$1,500, and providing for every requirement of recording, accounting and statistical work. It costs a little more. It is worth more.

UNITED TYPEWRITER COMPANY LIMITED

IN ALL CANADIAN CITIES