

## COMPARATIVE ABSTRACT OF THE BANK STATEMENT, MAY, 1918

(Compiled by the Chronicle).

	May 31 1918	April 30 1918	Month's Movement, 1918.	May 31, 1917.	Month's Movement, 1917.	Year's Movement.
<b>ASSETS</b>						
Specie.....	\$ 76,570,586	\$ 78,283,307	-\$ 1,712,721	\$ 71,931,047	-\$ 2,459,400	+ 4,639,539
Dominion Notes.....	177,655,477	169,345,075	+ 8,310,402	126,238,905	+ 6,565,131	+ 51,416,572
Deposit in Central Gold Reserves.....	79,870,030	80,470,000	- 600,000	39,500,000	+ 1,650,000	+ 40,370,000
Notes of other Banks.....	21,397,905	24,280,534	- 2,882,629	17,357,080	+ 2,894,669	+ 4,040,825
Cheques on other Banks.....	82,885,716	77,572,016	+ 5,313,700	7,736,759	+ 8,834,962	+ 5,518,122
Deposit to secure Note issues.....	5,779,518	5,779,567	- 49	6,871,012	- 3	+ 1,091,494
Deposits with and balances due from other Banks in Canada.....	3,839,112	3,366,413	+ 472,699	4,405,478	+ 121,313	+ 566,366
Due from Banks, etc., in U.K.....	11,518,248	9,325,438	+ 2,192,810	17,664,527	+ 7,558,315	+ 6,146,279
Due from Banks, etc., elsewhere.....	40,112,059	53,564,308	- 13,452,249	61,704,345	+ 20,053,373	+ 21,592,286
Dom. and Prov. Securities.....	101,116,979	101,764,911	- 647,932	93,837,853	+ 19,754,459	+ 7,279,126
Can. Mun. Brit., For. & Col. Pub. Securities.....	269,102,070	260,978,505	+ 8,123,565	178,833,219	+ 208,389	+ 90,269,751
Rlwy. & other Bonds & Stocks.....	57,170,618	57,048,350	+ 122,268	58,160,699	- 753,253	+ 990,081
Total Securities held.....	427,389,667	419,791,766	+ 7,597,901	330,831,771	+ 20,299,323	+ 96,557,896
Call Loans in Canada.....	78,466,582	77,497,350	+ 969,232	78,514,798	- 4,222,619	+ 48,216
Call Loans outside Canada.....	172,259,879	179,818,531	- 7,558,652	168,692,675	+ 9,536,621	+ 3,567,294
Total Call and Short Loans.....	250,726,461	257,315,881	- 6,589,420	247,207,473	+ 5,314,002	
Current Loans and Discounts in Canada.....	894,817,113	884,089,402	+ 10,727,711	844,890,589	+ 35,633,308	+ 49,926,524
Current Loans and Discounts outside Canada.....	99,300,926	99,267,660	+ 33,266	98,993,197	+ 12,934,977	+ 307,729
Total Current Loans & Discounts.....	994,118,039	983,357,062	+ 10,760,977	943,883,786	+ 22,668,331	+ 50,234,253
Loans to Dominion Government.....			+ 125,111	4,304,166	- 487,030	+ 1,383,591
Loans to Provincial Governments.....	5,777,757	5,652,646	+ 125,111	39,790,191	+ 3,858,195	+ 12,711,390
Loans to Cities, Towns, etc.....	57,728,226	55,685,350	+ 2,042,876	50,134,753	+ 153,844	+ 2,366,828
Bank Premises.....	52,501,581	52,313,874	+ 287,707			+ 253,255,812
<b>TOTAL ASSETS.....</b>	<b>2,319,958,402</b>	<b>2,312,271,158</b>	<b>+ 7,687,244</b>	<b>2,066,702,590</b>		
<b>LIABILITIES</b>						
Notes in Circulation.....	181,889,959	180,654,964	+ 1,234,995	142,653,596	+ 3,897,023	+ 39,236,354
Due to Dominion Government.....	117,664,042	94,771,219	+ 22,892,823	58,075,066	+ 35,654,872	+ 59,588,976
Due to Provincial Governments.....	19,018,352	17,846,752	+ 1,171,600	20,076,311	- 22,340,579	+ 1,057,959
Deposits in Canada, payable on demand.....	535,655,731	558,509,221	- 22,853,490	443,839,847	+ 27,472,438	+ 91,815,884
Deposits in Canada, payable after notice.....	947,757,337	933,644,668	+ 14,112,669	892,562,657	+ 17,613,933	+ 55,194,680
Total Deposits of Public in Canada.....	1,483,413,068	1,492,153,899	- 8,740,821	1,336,402,504	+ 9,858,505	+ 147,010,564
Deposits elsewhere than in Canada.....	204,173,285	203,473,448	+ 699,837	206,682,376	- 23,659,690	+ 2,509,091
Total deposits other than Govt.....	1,687,586,353	1,695,627,337	- 8,040,984	1,543,084,880	+ 13,801,185	+ 144,501,473
Deposits & Bal., other than Bks.....	7,610,486	7,026,135	+ 584,301	9,930,774	- 2,497,485	+ 2,320,288
Due to Bks. & Correspts. in U.K.....	4,931,189	4,431,352	+ 499,837	3,680,647	+ 941,103	+ 1,250,542
Due to Bks. & Correspts. elsewhere.....	25,455,309	31,920,656	- 6,465,347	22,121,203	+ 9,388,119	+ 3,334,106
<b>TOTAL LIABILITIES.....</b>	<b>2,070,543,724</b>	<b>2,063,554,861</b>	<b>+ 6,988,863</b>	<b>1,822,959,711</b>		
<b>CAPITAL, ETC.</b>						
Capital paid up.....	111,735,615	111,731,633	+ 3,982	111,641,034	+ 13,939	+ 94,581
Reserve.....	114,333,518	114,329,718	+ 3,800	113,493,033	+ 7,130	+ 840,485
Loans to Directors & their Firms.....	7,967,892	8,004,424	- 36,532	7,749,362	+ 22,630	+ 218,530
Greatest Circulation in Month.....	189,748,470	192,969,679	- 3,221,209	151,414,829	+ 4,161,739	+ 38,333,641

## CANADIAN FIRE UNDERWRITERS' ASSOCIATION.

The thirty-fifth annual meeting of the C. F. U. A. was held at the Royal Connaught Hotel, Hamilton, Ont., on June 25th. Mr. T. H. Hall, President of the Association, occupied the chair. There was a large attendance of members present, most of the companies being represented.

A considerable amount of business of interest to the Association was brought before the meeting and some very interesting discussions were recorded. Many of the members took advantage of Hamilton's very fine golf links when the meeting was not in session. The officers for the ensuing year were elected as follows: President, P. M. Wickham (Yorkshire), Vice-President for Ontario; J. B. Laidlaw (Norwich Union); Vice-President for Quebec, J. E. E. Dickson (Law Union). Executive Committee, new members elected as follows: E. F. Garrow (British

America), T. F. Dobbin (General of Paris), J. W. Binnie (Globe & Rutgers), Lyman Root (Sun), G. E. Moberly (Northern). The following present members continue to act: W. Robins (Great American), W. E. Fudger (Ocean), W. E. Baldwin (Continental).

## SCHOOL BONDS FOR SALE

Tenders addressed to the undersigned, will be received up to half-past nine o'clock in the morning of Tuesday, July 16th, for the purchase of \$900,000 of six per cent. serial bonds of the Protestant Board of School Commissioners of the City of Montreal.

Full particulars will be given upon application.

C. J. BINMORE,  
Treasurer,  
36 Belmont Street.