

THE NATIONAL LIFE

Assurance Company of Canada

HEAD OFFICE TORONTO

ELIAS ROGERS, *President.*

ALBERT J. RALSTON,
First Vice-President and Managing Director.

F. SPARLING,
Secretary.

NINETEENTH ANNUAL REPORT

A RECORD OF ACHIEVEMENT.

Total Cash Income	\$ 942,427.59
(Increase over 1916 of \$233,965.71).	
Total Payments to Policyholders	245,212.26
Applications for new Assurances	5,001,612.00
Policies issued and placed	4,336,237.00
Total Business in Force	22,686,816.00
Annual Premiums thereon	777,854.97
Interest Earnings, plus profits from Sale of Securities	181,393.96
(Increase over 1916 of \$20,254.32).	
Paid Up Capital, Reserves and Surplus	3,781,263.15
Net Surplus	350,014.37

POINTS OF INTEREST.

1. The increase in Actual Cash Receipts from Insurance Premiums and Interest Income for the year 1917, by way of comparison with the year 1916, as appears in the Government Blue Book, shows an increase of \$233,965.71.
2. The Cash Interest Income for the year 1917 amounts to \$181,393.96, an increase over 1916 of \$20,254.32.
3. The Cash Interest Income was more than sufficient to meet all death claims occurring in 1917.
4. Increase in Assets for the year was \$435,477.87.
5. No interest or principal is overdue or in arrears on any of the invested funds of the Company. This record has now been maintained for over 18 years.
6. Dominion Government, Provincial Government, City, Town, County, Village, Township and School Debentures, upon which no principal or interest is overdue or in arrears, are taken in the statement \$109,498.70 below par value.