Stock Exchange Notes

Thursday, February 24, 1910.

Nova Scotia Steel Common and Dominion Iron Common were the prominent stocks in point of activity, while Montreal Steel Works Common (Switch) and Lake of the Woods Common scored good gains, the latter reaching a new high level in its history at 153. The annual statement of the Montreal Steel Works showed earnings of $184,259 or over 18 per cent. on the Common. The dividend last year on the Common was 7 per cent. It is understood that these dividends will be paid quarterly in future. Nova Scotia Common sold up to 88 and closed with 87 3-4 bid and 13,183 shares changed hands during the week, while the turnover in Dominion Iron Common involved nearly 11,000 shares. Dominion Iron Bonds were more active than for some time past and $68,000 were traded in, the last sales being at 96. The Asbestos issues were neglected and show decided declines from the prices reached during the recent scramble of trading. A noticeable feature is the continued decline in the quotation for Dominion Coal Common which is down another three points to 81 5-8. Crown Reserve after selling down several cents closed unchanged with 3.75 bid, on an insignificant turnover. The Bank of England rate continues at three per cent.

Call money in Montreal	5 %
Call money in New York	3 %
Call money in London	1¼%
Bank of England rate	3 %
Consols	81 13-16 %
Demand Sterling	9½%
Sixty days' sight Sterling	9 %

The quotations at continental points were as follows: —

	Market.	Bank.
Berlin	3⅛	4
Paris	2⅜	3
Amsterdam	2⅞	3
Vienna	3	3½
Brussels	2⅝	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Feb. 17, 1910.	Closing bid. to-day.		Net change
Canadian Pacific	720	180	182⅛	+	2⅛
"Soo" Common	869	143⅜	142	—	1⅜
Detroit United	675	63¾	65⅛	+	1⅜
Duluth Superior	50	68¾	68	—	¾
Halifax Tram	50	120	..	—	..
Illinois Preferred	308	92	91½	—	½
Montreal Street	1,604	221½	224	+	2½
Toronto Railway	65	125	123	—	2
Twin City	75	112	112½	+	½
Richelieu & Ontario	375	86 XD	84¾ XD	—	1¼
Amal. Asbestos	2,749	33¾	29⅜	—	4⅜
Do. Pref.	576	96½	90	—	6½
Black Lake Asbestos	215	22½	..	—	..
" " Prefd.	51	64¾	..	—	..
Can. Con. Rubber Com.	530	98	99	+	1
Can. Con. Rubber Pfd.	..	..	..	—	..
Dom. Coal Com	1,633	84½	81⅝	—	2⅞
Dom. Iron Common	10,823	69½	69⅝	+	⅛
Dom. Iron Preferred.	430	135¼	134½	—	¾
Dom. Iron Bonds	$68,000	95½	95¾	+	¼
Lake of the Woods Com.	2,811	147⅝	149 XD	+	3⅜
Mackay Common	10	89½	..	—	..
Mackay Preferred	82	76	75	—	1
Mexican Power	341	72	76	+	4
Montreal Power	1,233	132⅝	133⅜	+	¾
Montreal Steel Works	1,958	101	105¾	+	4¾
Nova Scotia Steel Com	13,183	80¼	87¾	+	7½
Ogilvie Com	1,225	141¾	140	—	1¾
Rio Light and Power.	100	..	94⅜	—	..
Shawinigan	315	..	..	—	..
Can. Colored Cotton	85	56	60	+	4
Can. Convertors	55	44½	44⅞	+	⅜
Dom. Textile Com	137	72	72⅜	+	⅜
Dom. Textile Preferred	25	102¾	102½	—	¼
Montreal Cotton	109	132	133	+	1
Penmans Common	715	62⅝	62¾	+	⅛
Penmans Preferred	320	87	87⅝	+	⅝
Crown Reserve	3,290	3.75	3.75	—	..

MONTREAL BANK CLEARINGS for week ending February 24, 1910, were $36,305,934. For the corresponding weeks of 1909 and 1908 they were $32,756,855 and $21,498,176 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows: —

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$2,768,444	$2,640,416	$3,152,992	$512,576
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	448 543	603,530	729,669	126,139
" 14	556,883	631 690	719,889	88,199
" 21	591,472	612,304	711,508	99,204

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$4,458,000	$4,711,000	$6,007,000	$1,296,000
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	807,000	1,135,000	1,438,000	303 000
" 14	935,000	1,157,000	1,450,000	293,000
" 21	1,054,000	1,156,000	1,414,000	258,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$578,200	$526,200	$792,200	$266,000
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	110,200	119,800	168,700	48,900
" 14	116,900	120,700	189,300	68,600
" 21	127,800	129,500	165,500	36,000

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	38,370	50,015	51,323	1,308

MONTREAL STREET RAILWAY.

Year to date.	1908.	1909	1910.	Increase
Jan. 31	$280,437	$291,698	$323,045	$31,347
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	58,681	68,039	78,674	10,635
" 14	64,906	70,498	72,718	2,220
" 21	65,229	73,770	74,839	1,069

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$3,384,786	$3,536,093	$3,860,284	$324,191
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	61,702	64,971	......	......
" 14	59,842	65,370	73,528	8,158
" 21	61,256	65,871	75,253	9,382
" 31	86,525	91,769		

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$465,342	$520,753	$577,647	$56,894
Week ending.	1908.	1909	1910.	Increase
Feb. 7	104,627	121,153	134,051	12,898
" 14	108,501	115 358	131,541	16,183

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	101,557	124,007	142,553	18,546

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	2,996	3,075	3,476	401
" 14	2,771	3,124	3,438	314
" 21	3,031	3,224	3,567	343

HAVANA ELECTRIC RAILWAY CO.

Week ending	1909	1910.	Increase
Feb. 6	36,469	39,976	3,057
" 13	37,360	39,132	1,772
" 20	36 991	38,984	1,993

TORONTO CLEARINGS for week ending February 24, 1910, were $26,303,515. For the corresponding weeks of 1909 and 1908 they were $24,749,326 and $17,041,538 respectively.

OTTAWA BANK CLEARINGS for week ending February 24th, 1910, were $3 211,143 For the corresponding week of 1909 they were $2,625,913.

CANADIAN BANK CLEARINGS for week ending February 17th, 1910, were $101,442 105. For the corresponding weeks of 1909 and 1908 they were $77,879,730 and $65,800,410 respectively.

THE BANK OF ENGLAND reserve during the week decreased by £912,000 to £26,616,000; the ratio to liabilities decreased from 53.03 p.c. to 51.87 p.c.