

to paid-up capital, a condition which has contributed to its continuous record of large profits. This feature affords evidence of public confidence in the management which has been fully justified. The Dominion has also been fortunate in having had three presidents in succession of high financial standing and enterprise, not the least able amongst them being Mr. E. B. Osler, M.P., the present occupant of that office. Mr. Brough is ably maintaining the policy which has been so successful in elevating the Dominion Bank into its present high position. The manager of the Montreal branch, Mr. Bogart, will soon have his responsibilities much enlarged, and we look with confidence upon his being able so to discharge them as to render his record worthy of such an institution.

#### MARYLAND CASUALTY COMPANY.

Mr. John T. Stone, president of the above company, who was recently in Montreal, has appointed Mr. Robert Bickerdike general agent for Province of Quebec, of the Sprinkler Leakage Department, other appointments are as follows:—

Messrs. McCurdy and Willis, Halifax, have been appointed general agents for Nova Scotia; Messrs. Hyndman & Co., Charlottetown, general agents for Prince Edward Island, and Messrs. Clarke & Taylor, St. John, will represent the company in the province of New Brunswick.

#### EXCELSIOR LIFE INSURANCE COMPANY.

The above company having decided some time ago to transact business in the Province of Quebec, has appointed Mr. O. Leger as manager for the Province. Mr. Leger has been connected with the Sun Life for past ten years; as manager of agencies for Montreal and a few Counties. He is well known in insurance circles, and his new appointment will give him a wider field in which to exercise his abilities.

The company has secured offices in the Imperial building, and will commence business next week.

#### FIRE AT MITCHELL'S BRASS FOUNDRY, MONTREAL.

By the fire which occurred on the 23rd inst., at the above foundry, the companies' interested are as follows:—

|                        |         |                        |           |
|------------------------|---------|------------------------|-----------|
| British American.....  | \$6,000 | North America.....     | 5,000     |
| Caladonian.....        | 2,500   | Northern.....          | 17,500    |
| Commercial Union...    | 10,000  | Norwich Union.....     | 5,000     |
| Guardian.....          | 10,000  | Phoenix of Hartford... | 5,000     |
| Liverpool & L. & G. .. | 6,000   | Royal.....             | 32,900    |
| London & Lancashire... | 5,000   | Scottish Union & Nat.  | 10,000    |
| London Assurance....   | 5,000   | Western.....           | 5,000     |
| National of Ireland... | 5,000   |                        |           |
|                        |         |                        | \$129,900 |

Loss about 90 p.c.

#### THE CANADIAN CASUALTY & BOILER INSURANCE COMPANY.

The above company has commenced operations, and has already opened several agencies. The head office is in Toronto under the management of Mr. A. G. C. Dinnick. Mr. H. A. Stewart is manager for the Province of Quebec, and has opened offices in the Temple building, Montreal. The Chief Engineer of the company is Mr. A. M. Wickens, who was formerly Chief Engineer of the Public Works Department, of the Ontario Government. His experience should be of material benefit to the company. The other officials appear to be well chosen for the different departments. The authorized capital of the company is \$1,000,000, subscribed capital \$500,000, and paid-up \$50,000. The President is the Rev. Alexander Sutherland, D.D., Toronto and the Vice-President H. N. Bate, Ottawa.

#### PROMINENT TOPICS.

A conference was held on the 26th inst., in the City Hall between representatives of the Fire Underwriters' Association and the members of the Finance Committee of the City Council. The various phases of the question of fire insurance rates were considered, but too wide divergencies of opinion were found to exist to admit of any definite agreement being arrived at. The underwriters gave the aldermen to understand that they did not regard the matter as one for negotiation between the city and themselves. It was one in which the fire underwriters had laid down certain requirements for the city to live up to, and as soon as the fire protection service complied with these requirements, the rates would be lowered.

They therefore asked the city to supply them with a detailed statement of what had been done in that regard upon which they would have their engineer prepare a new report. The aldermen are perfectly aware, it may be mentioned, the city has not made all the improvement asked for, but they think enough has been done to ensure a reduction of the rates. They also argue the city is improving the fire brigade continually, which should satisfy the underwriters, that their demands are receiving the best possible attention. The requirements specified by the underwriters as necessary for the adequate fire protection of this city have not been met. Admitting there was a clear understanding that, on certain improvements being made, the fire rates would be reduced, it is not businesslike for a demand to be made for such reduction so long as the improvements specified by the underwriters have not been carried out. Aldermen know that a bargain binds both parties and it is null and void until both have fulfilled the terms arranged.

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Sir Frederick Borden, Minister of Militia, unveiled a monument at Brantford, on 25th inst., in