

Circulation.	1902.	1901.	1900.	1899.
	\$	\$	\$	\$
In Feb.....	864,465	880,636	379,148	608,758
In year.....	3,545,052	4,206,711	4,173,894	1,701,414

The balances to credit of current accounts, or deposits on demand, usually fall off in February, the demand being considerable for money to meet the season's engagements. The changes in these funds for February last and in same month of three previous years, were as follows:

	1902.	1901.	1900.	1899.
	\$	\$	\$	\$
In Feb.....	980,129	1,787,117	2,717,415	1,510,016
In year.....	2,682,441	3,057,900	4,122,165	2,448,006

These balances which now amount to \$94,864,-

660 have not expanded since the depression passed away in proportion to the other deposits, or other classes of business, the ratio of increase having been only 5 per cent. since the opening of 1898, whereas the deposits payable after notice have expanded to the extent of over 50 per cent. in the same period. These facts seem to indicate there having been two movements in progress, one calling for the utilization of all the spare resources of traders, the other the accumulation of savings by farmers and others of a non-mercantile class who own the great bulk of the deposits payable after notice. The changes in these more permanent deposits in last few years were as below:

STATISTICAL ABSTRACT FOR FEBRUARY, 1902, OF THE CHARTERED BANKS OF CANADA.
Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Feb. 28th, 1902.	Jan 31st, 1902.	Feb 28th, 1901.	Increase or Decrease for the month.	Increase or Decrease for the year.
Specie and Dominion Notes	\$33,651,475	\$33,731,671	\$32,468,019	Dec. \$80,196	Inc. \$1,186,456
Notes of and Cheques on other Banks	13,374,568	12,317,704	11,736,806	Inc. 1,056,864	Inc. 1,537,762
Deposit to Secure Note Issues	2,569,513	2,568,918	2,392,973	Inc. 595	Inc. 176,540
Loans to other Banks in Canada secured	659,847	605,366	1,659,972	Dec. 35,519	Dec. 1,000,125
Deposits with and due from other Bks. in Canada	4,629,921	4,565,263	3,722,577	Inc. 64,658	Inc. 907,344
Due from Banks and Agencies in United Kingdom	7,105,453	6,111,677	5,475,825	Inc. 993,776	Inc. 1,629,628
Due from Banks and Agencies elsewhere	11,796,698	12,666,808	9,490,052	Dec. 870,110	Inc. 2,306,646
Government Securities	9,961,510	9,756,418	11,395,416	Inc. 211,092	Dec. 1,433,906
Canadian Municipal Securities, British, Foreign or } Colonial other than Dominion	13,456,968	14,600,761	11,401,882	Dec. 1,103,853	Inc. 2,094,126
Railway and other Bonds, Debentures and Stocks	33,919,704	33,167,207	27,496,605	Inc. 782,497	Inc. 6,453,099
Total Securities held	57,407,222	57,234,386	50,293,903	Dec. 117,164	Inc. 7,113,319
Call Loans in Canada	36,550,397	38,079,718	33,389,717	Dec. 1,529,321	Inc. 3,16,680
Call Loans outside Canada	44,212,911	44,180,514	32,404,832	Inc. 32,397	Inc. 11,808,079
Total Call and Short Loans	80,763,308	82,260,232	65,794,549	Dec. 1,505,924	Inc. 14,968,759
Loans and Discounts in Canada	292,059,778	287,722,080	275,226,993	Inc. 4,337,698	Inc. 16,832,785
Loans and Discounts outside Canada	26,220,854	28,719,692	20,042,273	Dec. 2,490,138	Inc. 6,187,581
Total Current Loans and Discounts	318,280,632	316,442,072	295,269,266	Inc. 1,847,560	Inc. 23,020,366
Aggregate of Loans to Public	399,052,940	398,711,304	361,063,815	Inc. 341,636	Inc. 37,989,125
Loans to Provincial Governments	3,212,879	3,165,176	2,551,445	Inc. 47,703	Inc. 661,434
Overdue Debts	2,261,512	2,117,479	2,742,934	Inc. 144,033	Inc. 18,578
Bank Premises	6,785,754	6,780,209	6,411,752	Inc. 5,545	Inc. 374,002
Other Real Estate and Mortgages	1,601,412	1,707,643	1,668,475	Dec. 16,231	Inc. 22,937
Other Assets (chiefly Gold held in the Yukon)	7,426,747	8,268,914	6,313,958	Dec. 782,167	Inc. 1,112,789
Total Assets	551,629,125	550,875,792	497,492,718	Inc. 753,333	Inc. 51,137,407
<i>Liabilities.</i>					
Notes in Circulation	49,450,994	48,586,520	45,905,942	Inc. 86,165	Inc. 3,545,052
Due to Dominion Government	2,871,140	2,896,226	2,961,435	Dec. 25,086	Dec. 90,995
Due to Provincial Governments	3,855,510	4,170,517	3,613,411	Dec. 315,007	Inc. 242,099
Deposits in Canada payable on demand	94,864,660	95,844,219	92,182,219	Dec. 980,129	Inc. 2,682,441
Deposits in Canada payable after notice	238,906,123	237,011,833	207,096,610	Inc. 1,984,290	Inc. 31,899,513
Total Deposits of the Public in Canada	333,860,783	332,856,622	299,278,829	Inc. 1,004,161	Inc. 34,581,954
Deposits elsewhere than in Canada	29,830,213	31,410,770	29,974,155	Dec. 1,571,557	Dec. 134,942
Total Deposits	363,699,996	364,267,392	329,252,974	Dec. 567,396	Inc. 34,447,022
Loans from other Banks in Canada secured	661,374	605,366	1,694,983	Dec. 33,692	Dec. 1,033,609
Deposits by and Balances due other Bks. in Canada	3,472,284	3,482,070	2,453,557	Dec. 10,386	Dec. 1,018,727
Due to Banks and Agencies in United Kingdom	3,337,970	3,541,879	3,055,735	Dec. 203,919	Inc. 282,235
Due to Banks and Agencies elsewhere	976,519	1,461,302	786,832	Dec. 484,783	Inc. 186,687
Other Liabilities	9,700,421	10,632,845	6,027,727	Dec. 921,424	Inc. 3,181,694
Total Liabilities	438,035,270	449,091,985	386,752,085	Dec. 11,056,715	Inc. 51,282,585
<i>Capital.</i>					
Capital paid-up	68,641,136	67,621,611	66,560,838	Inc. 420,125	Inc. 1,180,298
Reserve Fund	37,567,753	37,483,053	35,092,654	Inc. 84,700	Inc. 2,475,099
<i>Miscellaneous.</i>					
Liabilities of Directors and their firms	11,217,473	11,016,744	12,594,088	Inc. 200,729	Dec. 1,376,615
Greatest circulation during the month	50,283,248	53,386,332	47,200,121	Dec. 3,103,084	Inc. 3,083,127