

Christmas Day Serve COSGRAVES BEERS



All you have to do is telephone your dealer and he will see that your order is delivered.

Remember Cosgraves Beers cost no more than ordinary beers.

**Pale Ale
Half-and-Half
XXX Porter**

(The only Chill-proof Beers)

T-11

The Canadian Bank of Commerce

Head Office: TORONTO

Paid-up Capital, \$10,000,000; Reserve Fund, \$8,000,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L. President.
ALEXANDER LAIRD General Manager.
JOHN AIRD Assistant General Manager.

Branches in every Province of Canada and in the United States, England and Mexico.

Travellers' Cheques

The Travellers' Cheques issued by this Bank are a very convenient form in which to provide funds when travelling. They are issued in denominations of \$10 \$20 \$50 \$100 \$200 and the exact amount payable in the principal countries of the world is shown on the face of each cheque.

These cheques may be used to pay Hotels, Railway and Steamship Companies, Ticket and Tourist Agencies and leading merchants, etc. Each purchaser of these cheques is provided with a list of the Bank's principal paying agents and correspondents throughout the world. They are issued by every branch of the Bank.

The Steel Co. of Canada, Limited

**PIG IRON—BAR IRON AND STEEL—WROUGHT PIPE
RAILWAY TRACK EQUIPMENT**

Bolts and Nuts, Rivets, Screws, Nails, Wire and Fencing

Hamilton

Toronto

Montreal

Winnipeg

Alma (Ladies) College

should be considered by careful parents before placing their daughters in any college, because Alma's 32 years of growing success affirm permanency and efficiency.

It is not enough that your daughter be well trained. She should have also a good school-home during the most important character-forming period of her education. An Alma training will help fit your daughter for any worthy vocation and for helpful leadership. Write the Principal for Prospectus.

Robt. I. Warner, M.A., D.D., St. Thomas, Ont.

The Cost of Living

(Concluded from page 11.)

population has increased since 1911 by about one million, the raising of cattle, hogs and sheep has actually grown less—by at least small percentages. Beans and corn have decreased. Turnips and other roots have gone behind. We grow less hay and clover now than in 1911. All these were once staple commodities steadily increasing in volume of production. much of them exported, now not sufficient to supply the home market, while the export in some lines continues.

Again cheese, which made Canada famous at the World's Fair in 1893, just twenty years ago, has fallen off in exports several million pounds in five years. Imports of cheese have increased from less than a million pounds in 1910 to nearly 1,500,000 lbs. in 1912. Canadian farms are producing less butter now than they were a few years ago, though the production of creamery butter has increased.

✱ ✱

PROSPERITY A CAUSE.

Hon. T. W. Crothers, Minister of Labour, interviewed in St. John, N.B., last week, blamed prosperity for driving people away from the land where they should have producers to the cities and towns where they joined the ranks of consumers. If hard times should come he thought people would go back to the land because on the land the cost of living is lower than in the city. Increased production would tend to lower the cost of living. He, of course, takes no stock in Sir Wilfrid Laurier's declaration as to free foodstuffs lowering the cost of living. He said:

"Sir Wilfrid Laurier is interested in the cost of living just now because it is a campaign cry that will bring him votes. That is all. If he were sincere in his opinions that the combines are responsible for the increased cost of living, why, when he was in power, did he not do something to check the combines? With the exception of 1907, which was a panic year, the cost of living during the Liberal regime rose every year, and yet Sir Wilfrid did not worry.

"High cost of living is not confined to Canada, for in England, where they have no duties on foodstuffs, the same cry is made. I do not look for a reduction in duties until there is a greater movement to the land. 'Grow food' will be the solution of the problem, not 'free food.'"

✱ ✱

BLAMES THE SPECULATOR.

A correspondent of the Canadian Courier lays the blame for the present condition of things on speculation.

Hanover, Dec. 7, 1913.

The Canadian Courier:

Is there room for one more guess at the high cost of living, and the remedy? If so, one would say that demand has outrun supply, because too much time, labour and capital are employed in competition for the necessities of life, and too little in the production of them.

In Europe, competition is largely international, involving huge armies and navies. In America it takes the form of universal gambling. By gambling is meant all methods of getting money that do not involve the giving of value for value. For instance, many, if not most of the men in our country who have spare capital, have it staked on bets as to the rise of prices of real estate or of fictitious shares of stock. The farmer says, "I will not lay out money to increase the yield of my farm, the less the yield the higher the price, and the money will make more invested in the Northwest." So that there is in the whole country the conditions of a mining camp; production of the common necessities of life is lost sight of in one concentrated effort to obtain the means to buy them. As to the remedy: something may be done in a political way to lessen international competition; and something by legislation to check gambling; but perhaps the most effectual remedy is education, to give the mind of man a better understanding, and the heart a better disposition.

E. T. EEDE.

From the far East to the great West, coffee reigns supreme at the breakfast table.



**Chase & Sanborn's
Seal Brand
Coffee**

is the recognized standard by which all others are judged.

Chase & Sanborn, Montreal.

144

THE MAGIC OF FLAVOR

How wonderfully it changes tasteless into tasty—especially

MAPLEINE

That exquisite flavor which gives to the everyday milk puddings, desserts, frostings and tasties, an altogether different and satisfying flavor.

By adding MAPLEINE to sugar syrup, you get a deliciously pure and economical table syrup.

Grocers Sell Mapleine

If not, send 50c. for 2 oz. bottle.

Send 2c. stamp for Recipe Book.

Crescent Manufacturing Co.

Dept. E10

Seattle, Washington



G.H. MUMM & CO.

BY ROYAL WARRANT



TO HIS MAJESTY
KING GEORGE V.

CHAMPAGNE

EIGHT GAMES FOR 12 CENTS!
Chess, Checkers, Fox and Geese, Nine Men Morris, Authors, Introductions Game, Spanish Prison, Dominoes; a whole year's 12c amusement, and the whole thing for only Send 12c. to-day and get all eight games. Woolwich Supply House, 421A Woolwich St., Guelph, Ont.