

- 34—Chancellor, &c. liable to all Debts due by University. (68)
- 35—Fiscal year same as Calendar year. (69)
- 36—Salaries to be payable Quarterly. (70)
- 37—None of Real property to be disposed of but by Statute. (71)
- 38—Proceeds of Sales of Lands, &c., to form Investment Fund. (72)
- 39—Annual Income, &c., to form Income Fund. (73)
- 40—Charges upon Income Fund. 1, 2, 3, 4, 5 & 6. (74)
- 41—If Income Fund not sufficient to satisfy annual charges upon same deficiency to be equally deducted from all Salaries constituting fifth Annual charge upon such Fund. (75)
1. Proviso: Deficiency to be made up by surplus accruing during five following years. (75-1)
 2. Proviso: Beyond which no claim for any part of such deficiency. (75-2)
- 42—Surplus if any of Income Fund to be transferred to University Investment Fund. (76)
- 43—Upon surrender by present Colleges having University power of all but the power of conferring Degrees in Divinity, they, to have right of sending a Member to the Senate.
- 44—Present Statutes of University in force till altered or repealed. (77)
- 45—Present Degrees, &c., confirmed.
- 46—Present Professors except Professors of Divinity to remain. (78)
- Proviso: That Commission of Visitation may re-arrange Chairs, &c.
- 47.—Commission of Visitation to be issued to adapt Statutes to alterations in Charter. (79)
- 48—Commission of Visitation to consider cases of Professors who have been disappointed in expectations held out to them, &c.
- 49—Commission of Visitation to be directed to consider Chair of Agriculture.
- 50—Commissioners to be directed to provide for Scholarships, &c.
1. Proviso: Scholars to receive Education gratis, and 2 for each County stipends from University Funds.
 2. Proviso: No County to have benefit of such Scholarships, unless permanent provision made by County for one or two others.