

B I L L .

An Act to incorporate *The Canada West Farmers' Mutual and Stock Insurance Company.*

WHEREAS Samuel Ward Ryckman, William G. Kerr, William L. Distin, Henry J. Lawrey, and others, have petitioned the Legislature, praying that an association under the style and title of *The Canada West Farmers' Mutual and Stock Insurance Company*, may be incorporated, as well for the purpose of enabling parties, owners of, or interested in isolated buildings and property situated in country places, and comparatively safe from fire, mutually to insure each other, as also the better to enable such institution to conduct and extend the business of fire insurance; and whereas it hath been considered that it would be highly advantageous if such Corporation were established: Be it therefore enacted, &c.,

Preamble.

That the said Samuel Ward Ryckman, William L. Distin, William G. Kerr, Henry J. Lawrey, John Kerby, Arthur Smith, and J. B. Freeman, and all such other persons as shall hereafter become members of the said Company, are hereby constituted a body corporate by the style and title of *The Canada West Farmers' Mutual and Stock Insurance Company*, and by that name they and their successors shall have continued succession, and shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered unto, defending and being defended in all manner of actions, suits, complaints, matters and causes whatsoever; and that they and their successors may have a common seal, and may change and alter the same at pleasure; may mutually insure their respective properties under the restrictions, limitations and conditions hereinafter contained, and may also insure the houses and personal property of others for such time and at such premiums as shall be agreed upon between the said Corporation and parties insuring; and also, that they and their successors, by and under the name of *The Canada West Farmers' Mutual and Stock Insurance Company*, shall be capable, in law, of purchasing, holding and conveying any estate, real or personal, for the use of the said Company, subject to the rules and conditions hereinafter mentioned.

Certain persons incorporated as the "Canada West Farmers' Mutual and Stock Insurance Company" with certain powers.

II. And be it enacted, That the stock and property of the said Company shall be held liable for the payment of all losses that may from time to time occur to the said Company, and for that purpose shall be divided into, and

Stock of Company, divided into "Mutual" and "Proprietary"