

The activities of the EDC attained new heights in 1981. Our \$4.4 billion turnover was an increase of 26% over 1980. In 1981, Quebec-based businesses shared 35%, or \$1.55 billion, of the total.

Also indicative of the EDC's activities in Quebec are the export contracts that are reviewed for Canadian content. In 1981, the EDC approved contracts valued at over \$2 billion. Of these, 40%, or \$800 million worth, went to Quebec companies. We calculate this to represent 25,000 person-years of employment for Quebec.

The loans made to Quebec companies by the EDC rose to \$298 million in 1980 and \$344 million in 1981.

Statistics show that in 1981, 56% of Quebec's exports were sent to the United States. We estimate, however, that some 80% of manufactured products exported from Quebec went south to the United States.

The most recent statistics - those for May 4, 1982 - show that 49.1% of CIDA cooperants, or 221 in number, are from Quebec. The total contractual commitments made between CIDA and individuals from Quebec amount to some \$16,575,000.

Ottawa-Quebec Cooperation

Quebec has been able to form many relations with other countries with the cooperation of the Federal Government. Quebec accounts for almost half of the provincial delegations abroad, and our embassies and consulates cooperate with these