

City of TORONTO

(Guaranteed)
4½% Gold Bonds

Due 1st September, 1953.

Principal and semi-annual interest payable in gold, New York and Toronto.

Denominations, \$1,000.

Price \$2.71 and interest yielding 5.65 per cent.

Eastern Securities Company Limited
JAMES MACMURRAY,
Managing Director.
92 Prince Wm. Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

MONTREAL SALES

(Furnished by McDougall & Cowans)

Montreal, Feb. 5, 1920.

Morning Sales

Carriage Com—30 @ 30
Steamships Common—25 @ 70 1/2
400 @ 71; 25 @ 73 1/2
Steamships Pld—140 @ 78
Brazilian—25 @ 41 1/2; 425 @ 41; 65 @ 40 1/2; 140 @ 40 1/2
Dom Textile—125 @ 120; 70 @ 118 1/2
20 @ 114 1/2
Dom Textile—125 @ 120; 70 @ 118 1/2
119 1/2; 20 @ 119 1/2
Cement Common—25 @ 69 1/2; 25 @ 69 1/2
Steel Canada Common—45 @ 76 1/2; 10 @ 76 1/2; 75 @ 76 1/2; 10 @ 77 1/2; 10 @ 77 1/2; 25 @ 78 1/2; 25 @ 78 1/2
Dom Iron Pld—13 @ 91
Dom Iron Com—40 @ 88; 50 @ 87 1/2; 125 @ 87 1/2
Shawinigan—25 @ 110; 10 @ 109 1/2; 185 @ 108; 100 @ 107 1/2; 25 @ 107 1/2; 25 @ 107 1/2
Montreal Power—25 @ 80 1/2; 25 @ 80 1/2; 1 @ 80 1/2; 100 @ 80 1/2; 25 @ 80 1/2
Bell Telephone—9 @ 109; 15 @ 108
Can Car Com—25 @ 55; 50 @ 54; 60 1/2 @ 54; 25 @ 54; 25 @ 54
Detroit General—135 @ 103
United Electric—25 @ 103
Huron—25 @ 103
Laurentide (New)—345 @ 83
Toronto Railway—5 @ 44
Can Car Pld—30 @ 98; 10 @ 98 1/2
Forgings—20 @ 215; 125 @ 218; 25 @ 218 1/2; 25 @ 218 1/2
Smelting—250 @ 29; 25 @ 28 1/2; 250 @ 28
McDonalds—170 @ 35; 250 @ 34 1/2; 25 @ 34 1/2; 25 @ 34 1/2
B. C. Fish—25 @ 63; 40 @ 62
Wayamack—200 @ 71; 60 @ 72; 40 @ 71 1/2
Quebec Railway—105 @ 26; 20 @ 25 1/2
Atlantic Sugar Common—40 @ 80; 280 @ 80 1/2; 125 @ 80 1/2; 250 @ 82 1/2; 40 @ 84; 50 @ 83; 100 @ 82 1/2; 25 @ 82 1/2
Loyal—25 @ 83; 40 @ 84
Breweries—250 @ 192; 50 @ 192; 75 @ 191 1/2
Span River Com—150 @ 77 1/2; 45 @ 76 1/2; 125 @ 75 1/2; 24 @ 75 1/2; 100 @ 76 1/2; 125 @ 76 1/2; 400 @ 75; 5 @ 75 1/2
Dom Bridge—10 @ 101; 125 @ 100
Brompton—125 @ 73; 235 @ 72; 75 @ 71 1/2; 70 @ 71; 10 @ 73 1/2; 10 @ 73 1/2; 73 1/2 @ 73
Ames Holden Pld—50 @ 107 1/2; 20 @ 107; 50 @ 104; 10 @ 107 1/2
Span River Pld—50 @ 116; 10 @ 116 1/2; 25 @ 115 1/2; 95 @ 115 1/2; 75 @ 115 1/2; 50 @ 114 1/2; 45 @ 114; 100 @ 114 1/2
Team Power—200 @ 16; 1,000 @ 15 1/2
Can Converter—25 @ 75
Can Pulp—250 @ 6; 175 @ 6

Afternoon Sales

Steamships Common—25 @ 72 1/2
Steamships Pld—75 @ 79 1/2; 25 @ 78 1/2
Brazilian—85 @ 40 1/2; 10 @ 40 1/2
Textile—50 @ 119 1/2
Cement Common—5 @ 69 1/2; 5 @ 69 1/2
Shawinigan—110 @ 108 1/2; 50 @ 108; 140 @ 109
Montreal Power—110 @ 86
Can Car—25 @ 56; 60 @ 55; 75 @ 56
1925 War Loan—18,000 @ 95 1/2
Steel Canada Com—140 @ 77 1/2; 10 @ 77 1/2; 65 @ 77 1/2; 70 @ 78 1/2
Can Car Pld—50 @ 98
Detroit United—75 @ 105
Dom Elec—25 @ 103
St. Lawrence Flour—60 @ 106; 50 @ 107
Forgings—40 @ 214 1/2
Lair (New)—40 @ 85
Huron—60 @ 172; 50 @ 174
Smelting—75 @ 28 1/2; 25 @ 28 1/2; 50 @ 28
McDonalds—40 @ 36; 10 @ 36 1/2; 25 @ 36 1/2; 10 @ 36 1/2; 10 @ 37 1/2; 115 @ 37 1/2
Wayamack—21 @ 72
B. C. Fish—25 @ 63
Quebec Railway—50 @ 26 1/2; 50 @ 26; 25 @ 26 1/2
Atlantic Sugar—50 @ 83 1/2; 145 @ 82 1/2; 65 @ 83 1/2; 8 @ 84
Loyal—70 @ 86
Breweries—145 @ 192
Span River Com—170 @ 76; 100 @ 75 1/2; 25 @ 75 1/2; 25 @ 76 1/2; 150 @ 75 1/2; 75 @ 76
Brompton—75 @ 74
Span River Pld—255 @ 116; 89 @ 114 1/2; 90 @ 114

N. Y. COTTON MARKET

(Furnished by McDougall & Cowans)

Cotton

High Low Close

March 34.75 33.90 34.75

May 35.25 34.65 35.25

July 36.47 35.70 36.47

October 38.46 37.85 38.46

December 37.90 37.30 37.90

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

QUOTATIONS IN ST. JOHN MARKET

There were few outstanding features in the prices quoted on the St. John market last week, in wholesale groceries, pink eyed beans continued their upward trend, with an increase of fifteen cents on last week's prices. Ontario flour went up seventy-five cents a barrel.

Sugar is still very scarce, the arrival of a cargo from Cuba may enable the local refinery to make some change in conditions.

In the city market chickens are selling for sixty cents a pound and are reported scarce at that; potatoes are selling for from six to seven dollars a barrel and are also scarce.

While local fish dealers have been able to supply the demand, their stocks are not very large, the recent cold weather has prevented fishermen from making large catches. Shell fish are off the market, as the extreme cold has frozen over the mud flats. Lobsters have been off the market for some time.

Oats are now selling at from \$1.20 to \$1.25 a bushel and gasoline has gone up a cent a gallon, being now quoted at 28c.

There has been a drop of two cents per pound on green and salt hides, and a drop of five cents per pound on calveskins, and on both washed and unwashed wool.

GROCERIES.

Sugar—

Standard \$14.60 @ \$14.60

Yellow 14.10 @ 14.10

Rice 0.23 @ 0.13 1/2

Wheat 0.13 @ 0.13

Beans—

Pink eye 5.50 @ 6.00

White 5.25 @ 5.40

Cream of tartar 0.67 @ 0.71

Molasses 1.30 @ 0.00

Peas, split, bags 5.50 @ 5.75

Barley, pot, bags 5.75 @ 6.00

Commeal, gran 6.10 @ 6.25

Raisins—

Choice, seeded 0.23 1/2 @ 0.24

Panicle, seeded 0.24 @ 0.24 1/2

Salt, Liverpool, per sack 2.10 @ 2.15

Soda, bicarb 4.75 @ 4.75

Pepper 0.37 @ 0.40

Curants 0.00 @ 0.20

Prunes 0.18 @ 0.24

Washing soda 0.02 1/2 @ 0.02 1/2

Cocoa 0.47 @ 0.52

Chocolate 0.38 @ 0.43

Java coffee 0.48 @ 0.53

Coffee, special blend 0.47 @ 0.50

Evaporated peaches 0.37 1/2 @ 0.40

Canned Corn 1.87 1/2 @ 1.95

Canned Tomatoes 2.10 @ 2.15

Prunes 2.30 @ 3.70

Canned Peaches 1.2 @ 5.07 1/2

Detes 0.23 @ 0.24

Figs 0.00 @ 0.00

Tee, Oolong 0.55 @ 0.75

Nutmegs 0.40 @ 0.45

Cassia 0.29 @ 0.32

Cloves, ground 0.78 @ 0.78

Ginger, ground 0.34 @ 0.38

Shelled Walnuts 0.58 @ 0.90

Shelled Almonds 0.62 @ 0.97

Walnuts lb 0.00 @ 0.35

Pilcher 0.00 @ 0.32

Almonds 0.00 @ 0.34

Flour, Man. bbl. \$14.90

Flour, Ont. bbl. \$14.15

Hotell Oats \$12.50

Meats, Etc.

Beef—

Western 0.00 @ 0.18

Country 0.12 @ 0.14

Butchers' 0.16 @ 0.18

Veal 0.18 @ 0.20

Mutton 0.15 @ 0.16

Country Produce Retail

Pork 0.22 @ 0.26

Butter—

Roll 0.60 @ 0.65

Tab 0.50 @ 0.65

MARKET CONTINUED UNDER INCESSANT PRESSURE THURSDAY

Recovery of International Credits as Market Factor Was Nullified by Greater Firmness of Money.

New York, Feb. 6.—Although the foreign exchange situation as applied to London and Paris, showed moderate improvement today, the stock market continued under incessant pressure on renewed selling for both accounts.

The recovery of international credits was nullified as a market factor by greater firmness of money, call loans advancing from the high renewal rate of seven and one-half per cent to twenty, with stronger tendencies for bank acceptance and commercial paper.

Many stocks, including United States steel, which fell to a fraction under par, were lower by one to three points from yesterday's extreme reactions, losses applying in almost equal measure to high grade and minor issues.

Radio gave promise of betterment at the outset, but yielded later when advice from Washington indicated that certain objectionable features of the Railway Bill now pending would probably be adopted.

Industrial, motor and oil stocks rallied slightly towards the end on short covering, but in no instance of importance. In connection with the numerous exchange situation, there was much discussion and no little satisfaction in financial circles at the effect already produced in the important commodity markets. It is generally agreed that further attrition of prices for cereals, provisions and cotton offer the best and safest cure for adjustment of international credits.

New low prices were made by Liberty and Victory issues despite Controller Williams' statement instructing bank examiners not to mark down prices of these securities held by national institutions. International bonds were lower also the general domestic list.

Sales (par value) aggregated \$18,750,000.

CHICAGO PRICES

(Furnished by McDougall & Cowans)

Corn

High Low Close

May 131 1/2 130 3/4 131 1/2

July 129 1/2 127 1/2 128 1/2

Oats

High Low Close

May 72 1/2 72 74 1/2

July 73 1/2 71 1/2 71 1/2

Perk

May 35.35 @ 34.50 @ 35.20

Hides

scallops scarce.

Free herring, lb 0.00 @ 0.10

Cod, medium 0.00 @ 0.15

Panama haddies 0.00 @ 0.18

Haddock 0.00 @ 0.18

Halibut 0.00 @ 0.35

Salmon 0.30 @ 0.40

Boilers of other sizes and designs can be built to order very promptly, regarding which we solicit correspondence.

I. MATHEWSON & CO., LIMITED,
New Glasgow, Nova Scotia

STEAM BOILERS

We are offering for immediate shipment out of stock "Matheson" steam boilers as under. All are absolutely new, of recent construction and late designs:

One Vertical type 30 H.P. 36" dia.

One Horizontal type 30 H.P. 36" dia.

One H. R. T. Type 120 H.P. 72" dia.

One H. R. T. Type 40 H.P. 54" dia.

One H. R. T. Type 40 H.P. 54" dia.

One Loco. type on wheels (used) 12 H.P. 100 lbs. W. P. Splendid condition.

ALSO

One "Roll" Engine (used) size 10" x 10", just overhauled and in splendid condition.

Boilers of other sizes and designs can be built to order very promptly, regarding which we solicit correspondence.

I. MATHEWSON & CO., LIMITED,
New Glasgow, Nova Scotia

FOR A GOOD INVESTMENT

BUY VICTORY BONDS

McDOUGALL & COWANS

Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all Exchanges.

BUYING POWER GREATLY REDUCED

(Furnished by McDougall & Cowans.)
New York, Feb. 6.—Liquidation during the first hour was lighter than expected, probably due to the interruption of telegraphic communication with the West. After the first hour, however, pressure steadily increased, while the buying power seemed to diminish. Further impulse was given to the downward movement when the renewal rate of money was made at 20 p. c., the highest renewal rate that has prevailed in many years. Occasional rallies took place on short covering, but the tendency was downward and almost all stocks were lower at the close than last night. Opinion at the close seemed to be that further liquidation must take place before the market is in a thoroughly sound condition, but there is no feeling of nervousness and it is the expectation that the retreat will continue to be orderly in the future as it has been during the past two weeks.

Sales, 1,275,700.

E. & C. RANDOLPH.

N. Y. QUOTATIONS

(Furnished by McDougall & Cowans.)

New York, Feb. 6, 1920.

Open, High, Low, Close

Am. Loco. 90 91 1/2 90 90 1/2

Am. Smelting 63 63 1/2 62 1/2 63

Anacosta 66 67 1/2 66 1/2 66 1/2

Am. Tele. 88 88 1/2 88 1/2 88 1/2

Am. Tel. & T. 80 80 1/2 80 1/2 80 1/2

American Can 48 49 1/2 47 1/2 48 1/2

Beth Steel 90 90 1/2 89 1/2 90 1/2

Bald Loco 100 100 1/2 99 1/2 100 1/2

B. & O. T. 11 11 1/2

C. & F. I. 37 37 1/2 37 1/2 37 1/2

Cons. & O. 52 52 1/2 52 1/2 52 1/2

Gen. Motors 27 27 1/2 27 1/2 27 1/2

Gl. North Pld 75 75 1/2 74 1/2 75 1/2

Goodrich R. 72 72 1/2 71 1/2 72 1/2

Inter Paper 74 74 1/2 73 1/2 74 1/2

Max Motors 18 18 1/2 17 1/2 18 1/2

NY NH and H 25 25 1/2 25 1/2 25 1/2

N. Y. Central 67 67 1/2 67 1/2 67 1/2

North Pac 77 77 1/2 76 1/2 77 1/2

Pennsylvania 41 41 1/2 41 1/2 41 1/2

Pr. Steel Car 93 93 1/2 92 1/2 93 1/2

Reading Co. 73 73 1/2 72 1/2 73 1/2

Rep. Steel 104 104 1/2 103 1/2 104 1/2

St. Paul 35 35 1/2 34 1/2 35 1/2

Skook Motors 15 15 1/2 15 1/2 15 1/2

South Pa. 95 95 1/2 94 1/2 95 1/2