NEWS AND COMMENT FROM THE FINANCIAL WORLD

Canada Steamship at New High Record and Dominion Iron Strong Market Weakened Later.

Weakened Later.

Weakened Later.

Weakened Later.

Merita by The Researce Merita of the Strong Control of the Str

Montreal. Aug. 21—An increase in the dividend of the Dominion Steel Corporation from four to five per cent. per annum is viewed as a reasonable certainty for later on in the year, but does not appear to be looked for in the mext declaration. It is hardly an immediate factor in the market.

The general expectation is that the company will retain the four per cent. gate for the first half of the year, and start the five per cent. in the third quarter, that is, with payment due about January 1st. With earnings as buoyant as they have been the last two years the difference between a four and a five per cent. at the start isst two years the difference between a four and a five per cent. at the start isspring, but for one thing. The board is hopeful that no false move is being made at this time and that whatever the rate determined upon, it will have a reasonable degree of permanency with a fair chance to grow. The same apirit actuates most boards of directors in declaring dividends. But plainly the more modest the start the better the chance that the directors will be right.

MONTEPEAL MADDETERS

MONTREAL MARKE	TS.
(McDOUGALL & COWAN	S)
Bid	Ask
Ames Holden Com 13	
Ames Holden Pfd 49	50
Brazilian L H and P 401/2	40%
Canada Car 32	321/2
Canada Cement 82	6214
Canada Cement Pfd 9014	91
Can Cotton 50	52
Can Cotton 50 Civic Power 74 Detroit United 108	7414
Detroit United 108	109
	150
Dom Iron Pfd 9014	100
Dom Iron Com 6516	6534
Dom Tex Com 82	84
Laurentide Paper Co 170	176
MacDonald Com 15	127 TO 150 150 150
N Scotia Steel and C 100	103
Ogilvies 147	150
Penman's Limited 70	71
Quebec Railway 102	20
Shaw W and P Co 118	120
Spanish River Com 15	17
Spanish River Pfd 4814	50
Steel Co Can Com 501/	5916
Spanish River Pfd 481/2 Steel Co Can Com 591/4 Steel Co Can Pfd 91	502000000000
Toronto Raile	45.40

United States Expected to Stimulate Business Activity Outside of Luxuries.

New York, Aug. 22—Liquidation is be made to the company and the volume of business considerably smaller than the preceding day. Total business for day: Shares 6.742; bonds \$43.400.

New York, Aug. 22—Liquidation is be reached promptly.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)

Open High Low Close Am Car Fdry 73½ 73% 73 73% Am Car Fdry 73½ 73% Am Ca

U. S. STEEL CORPORATION

Trebling of War's Cost to the Enormous Margin in 1916-Senator La Follette Would Have Government Take 80 Per Cent.

Am Sugar . 11918	1191/	1181/	116
Am St Fdy 6814 Am Woollen 51	681/4	68	68
Am Woollen . 51	51	4956	50
Am Tele 1181/2			00
Am Tele	7514	7414	741/
A H and L Pfd 63			1 7 74
Am Can 4514	4514	4374	4374
Atchison 99	99m	9834	99
Balt and O . 681/2	681/6	6814	6514
Am Can 4514 Atchison 99 Balt and O . 6814 Beth Steel . 108 Butte and Sun 3574	11216	10714	11014
Butte and Sup 35 %	35 7/8	35 %	3556
C F I 475%	475%	4714	4714
Ches and O . 58	581/4	5756	5734
Butte and Sup 35 % C F I 47 % Ches and O . 58 Chino 55 ¼ Cent Leather 89 ¼	551/4	55	55
Cent Leather 891/8 Can Pacific . 1593/4 Distillers	891/4	8616	8714
Can Pacific 15934	1601/2	1591/	16016
Distillers 281/4	281/4	261/8	261/2
Cruc Steel 80	801/2	78	78
Distillers 2814 Cruc Steel	231/2	23	23
Erie 1st Pfd . 35	35	34	34
Gt Nor Pfd . 1041/2			
Gen Elec 15114	1511/	150%	150%
Gt Nor Ore 35	35	33%	33%
ind Alcohol . 140	141	1385%	1385%
ins Copper . 5414	643%	54	54
Kenn Cop 4214	423%	42	42
Ind Alcohol 140 Ins Copper 5444 Kenn Cop 4234 Lehigh Val 6078 Lo and Nash 12284	61	59 %	60
Lo and Nash 122%			
Mer Mar Pfd 90%	92	901/2	90%
Mex Pet 9934	1001/2	95	95
Miami Cop . 37%	37%	37	37
Wid Steel 57	57	55 34	55 34
NI NH and H 3014	30%	30%	30-5%
NY Cent . 821/2	8234	821/4	821/4
Lehigh Val 60% Lo and Nash 122% Mer Mar Pfd 90% Mex Pet 99% Miami Cop 37% Mid Steel 57% NV NH and H 30% NV Cent 82% Nor and W 118% Nor Pactfic 101% Sev Cons 22%	118%	115	1101/2
Nor Pacine . 1011/2	101%	1011/8	101 1/8
Nev. Cons 2234			
Nev Cons 2234 Pennsylvania 5214 Press St Car 69			

Press St C Read Com Rep Steel St. Paul So Pacific So Railway

York on Seven Per Cent. Basis.

Special to The Standard.

New York, Aug. 22—The Canadian Northern Railway has sold William A. Read & Co. \$10,000,000 one year six per cent. notes, which are being offered at 99,05, or on a 7 per cent. basis. The notes are secured by \$15,333,000 Canadian Northern general mortgage 4 per cent bonds, guaranteed principal and interest by the Dominion of Canada. They are convertible into the bonds at 79.

The proceeds of the \$10,000,000

vertible into the bonds at 79...

The proceeds of the \$10,000,000 notes which will be dated September 1, will be used to refund \$11,500,000 five per cent notes due that date, \$1,500,000 of the maturing issue being paid from other resources.

The trust deed will provide for the pledge with the trustees of the same amount of collateral as now pledged for the maturing notes. The new notes will be convertible at par and interest into the pledged guaranteed bonds at 79 and interest at the option of the holder on-sor before June 1, 1918, on ten days notice. The bonds acquired by this conversion of June 1, will yield more than 6 per cent.

Interest on the \$10,000,000 notes is payable March 1, and Sept. 1, in New York or Torcette. payable March 1. and Sept. 1, in York or Toronto.

NORFOLK AND WESTERN **SLUMPS FIVE POINTS**

Reading Down Three and

Press St Car 69
Read Com . 8814 89ff 8578 8578
Rep Steel . 8814 888 8814 86 86 8614
St. Paul . 6614 6658 66 6614
So Pactfic . 3356 94 3356 94
So Rathway . 27 267 2676 2634
Union Pac . 1358 123 12014 12075
US Rt Com 1225 123 12014 12075
US Rt Com 1235 123 12014 12075
US Steel Pfd 117 11775 117 11775

MONTREAL PRODUCE

Montreal, Aug. 22—CORN—American, No. 2 yellow, 2.00,
OATS—Canadian western, No. 2, 74;
No. 3, 73 to 74; extra No. 1 feed, 73 to 74.

BARLEY—Manitoha feed 1 28

CHEERFUL YESTERDAY

Bonds Strongly Held and Home Rails More Active and Higher on Settlement of Strike.

CANADIAN PACIFIC

THE DATE:

THE RATE:

Reduction of Coal Prices by Government Creates Widespread Unsettlement in Market—U. S. Steel Down 3 1-8.

New York, Aug. 22—The action of the government in enforcing reduced prices for soft coal, with the belief that similar proceedings are to be instituted in regard to anthractic, created widespread unsettlement on the transportation of the troub expressions of means and there was good enquiry for miscellaneous industrials, including meats.

Money York, Aug. 22—The action of the government in enforcing reduced prices for soft coal, with the belief that similar proceedings are to be instituted in regard to anthractic, created widespread unsettlement on the transportation of that own the desired that similar proceedings are to be instituted in regard to anthractic, created widespread unsettlement on the transportation of that own mondity reacted sharply at extreme eclimes of two to seven points, Delaware, Lackawamna and Western delining ten points.

Labor conditions in their bearing point the shipbuilding situation, and eports of a fresh Teutonic offensive gainst Russia, were among the additional developments used by the bears of depress values.

Trading encompassed an unusual ariety of stocks and many "stop" ricers were uncovered.

Trading encompassed an unusual ariety of stocks and many "stop" of express values.

Trading encompassed an unusual ariety of stocks and many "stop" of express values.

Trading encompassed an unusual or election to that division, were uncovered.

War issues and many stocks having or relation to that division, were uncovered.

War issues and many stocks having or election to that division, were uncovered uncovered.

E. & C. RANDOLPH.

Seventhan Various Mexican and history and home realiswere subtanced by steels, cop.

GOVERNMENT, MUNICIPAL AND CORPORATION BONDS

TO YIELD 5.40% TO 6 1-4% SEND FOR SPECIAL LIST

FASTERN SECURITIES

JAMES MacMURRAY, MG. DIR. ST. JOHN, N. B. -:- HALIFAX, N. S.

"We Go On Forever"

TAKE TIME TO CONSIDER

Ferhaps one of your heirs may not be well qualified to care for his pro-perty and it should be placed in trust for him, or perhaps circumstances may make it advisable that one heir should receive a larger share than the other.

But unless a will is made each heir must share the property cordance with the rigid provision of the law.

THE EASTERN TRUST COMPANY

C. H. FERGUSON, Manager for N B.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS

LISTED STOCKS CARRIED ON MARGIN Offices:—Montreal. Quebec, Vancouver, Ottawa, Winnipeg, Halifax, Connected by Private Wire.

INSURE WITH THE Guardian Accident And Guarantee Company

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance * * KNOWLTON & GILCHRIST, General Agents, St. John, N. B.

Lockhart & Ritchie -- Insurance

114 Prince William Street

BEVERAGE

A Bright, Sparkling Temperance Drink with a Taste that will Charm Your Palate. COOLING - APPETIZING - HEALTHFUL

From the garden of Nature is gathered the rare combination of elements blended in Red Ball Beverage,—the Prince of Temperance Drinks.

Its faintly piquant flavor results from a special process to which is also due its delicious velvety smoothness. Red Ball Beverage is made to comply with the provisions of Chapter 20 of Acts of 1916, of the Province of New Brunswick, and does not contain more than two per cent. by weight of proof spirits.

ASK FOR IT EVERYWHERE.

SIMEON JONES, LIMITED, St. John, N. B.

FARM LABORERS

N. R. DesBrisay, D. P. A., C. P. R., ST. JOHN, N. I

PARIS BOURSE.

Paris, Aug. 22—Prices were unchanged on the Bourse today. Three per cent. rentes, 62 francs, 30 centimes for cash. Exchange on London 27 francs 18 centimes.

CUNARD

PASSENGER SERVICE

MONTREAL and LONDON Calling Falmouth to land passengers

MONTREAL and BRISTOL For particulars of sailings and rates apply to Local Agents or to THE ROBERT REFORD CO., LTD. General Agents, 162 Prince William Street, St. John, N. B.

Eastern Steamship Lines

PORTLAND, BOSTON, NEW YORK

PORTLAND, BOSTON, NEW YORK International Line.
Steamers leave St. John every Monday. Wednesday and Friday at nine a.m., touching at Eastport, Lubec and Portland; due Boston following day three p.m. Returning, leave Boston same days nine a.m. via above ports.

Mateopolitan Line.

same days nine a.m. via above ports.

Metropolitan Line.

Direct between Boston and New
York via Cape Cod Canal. Steamers
leave India wharf, Boston, every day
at six p.m. Same service returning
from Pier 18, N. R., New York.

C. CURRIE. Agent, St. John, N. B. City Ticket Office, 47 King Stree

GRAND MANAN S. S. CO. Until further notice a boat of this line will leave Grand Manan 7 a. m. for St. John, arriving about 2.30 p. m. returning Tuesday 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and Eastport.

via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Wednesdays I.a.m. for St. Stephen, returning Thursday 7 a.m. both ways via Campobello Eastport and Cummings Cove.

Leave Grand Manan Friday 6 a. m. for St. John direct, arriving 10.30 a.m. returning leave St. John 2.30 p. m. arriving 7 p. m.

Leave Grand Manan Saturdays for St. Andrews 7 a m. returning 1.30 p. m. both ways wa Campobello, Eastport and Cummings Cove.

Atlantic Standard Time.

SCOTT D. GUPTILL, Manager

CRYSTAL STREAM STEAMSHIP (O. ST. JOHN-FREDERICTON ROUTE. Steamer D. J. Purdy leaves 8.30 a.m. Mondays, Wednesdays and Fridays, making all intermediate stops, returning atternate days.

Rate to Fredericton by boat, return by train, \$2.50, or \$3 for stopover.

St. John Washademoak Route.

Steamer Majestic leaves at ten a.m. Tuesdays, Thursdays and Saturdays, returning alternate days.

Telephone Main 304. D. J. Purdy, manager. CRYSTAL STREAM STEAMSHIP CO.

The W. time Steanichip Co.

Limited.

Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., cailing at Dipper Harbor, Beaver Harbor, Elack's Harbor, Back Bay or L'Etele, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., cailing at L'Etele or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.

Ascat—Thorne Wharf and Ware.

permitting.

Agent—Thorne Wharf and Ware-housing Co., Ltd., 'Phone, 2581. Mgr., Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Steamer Champlain Until further notice, Steamer will leave St. John on Tuesday and Thursday at 12 o'clock noon, and on Saturday at 2 p. m. for Upper Jemseg and intermediate landings, returning on alternate days, due in St. John at

R. S. ORCHARD, Manager

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines.

WM. THOMSON & CO. Royal Bank Bldg., St. John, N. B

Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION

St. John and Rothesay

AUTOMOBILES

CARSON GARAGE All Parts in Stock

63 Elm St. 'Phone M. 3085

Motor Car & Equip. Co., Ltd 108-114 Princess St., 'Phone M. 1800 CARLETON GARAGE ccessories, Supplies, et -CARS TO HIRE.— 91 Rodney St., W. E.

TIRE REPAIRING Mitchelin, Goodyear and Domin Tires J. H. McPartland & Son Phone M-1396-21. 105 Water St.

WILLARD LBA STORAGE BATTERY OTTIE S. McINTYRE Sydney St. 'Phone M. 2183-2

BINDERS AND PRINTERS Modern Artistic Work
—by Skilled Operators—
ORDERS PROMPTLY FILLED THE McMILLAN PRESS. 98 Prince Wm. St. :: 'Phone M 274

BAGGAGE EXPRESS 55 Mill Street, St. John, N. B

WHITE'S EXPRESS CO., H. G. Green, Manager BARRISTERS

ROY A. DAVIDSON Selicitor, Etc. Money to loan on City Freehold.

I. M. TRUEMAN. Barrister, Notary Public, Canada Life Building, 60 Prince William Street St. John, N. B.

MILES B. INNES Solicitor, etc. 50 Princess St., St. John, N. B

Money to Loan on Real Estate. BAKERS.

Standard Bread, Cakes and Paetry
H. TAYLOR, Proprietor.
21 Hammond Street. 'Phone M 214 HOME BAKERY McLAUGHLIN, 92 Brusselle S Braad, Cake and Pasty,

IZZARD'S BAKERY. Home-Made Bread. Buns an Rolls a Specialty.

Sold at all Grocery Stores. 142 Victoria St., 'Phone M. 1930-1 **BOOTS AND SHOES**

GRAY'S SHOE STORE Sole Local Agents for "Invid tus" and "Empress" Shoes.

M. SINCLAIR 65 Brussels Street. Phone M-1145-1 DMALER IN Boots, Shoes, Suppers and Rubber Our Special First-Class Repair ing Under Supervision of W. A. Sinclair.

Boots, Saces and Gents Furnishing First Class Boot and Shoe Repairing 95 Union St., W. E. 'Phone W.154-1 CHIMNEY CLEANING Prevent-your house from burnin from a defective and foul chimne; also stop stove from smoking, increase draught. 'Phone M 3100.

CHAS. E. BELYEA

MARITIME CHIMNEY CLEANING REPAIRING & BUILDING CO., 48 Princess Street.

CONTRACTORS.

E. O. LEAHEY. Contractor.

Protection St., W. L. Phones, Office, W. 100; House, W. 276

7 50. Can Loco—25 @ 62, 25 @ 61½. Afternoon. Steamships Com—50 @ 44%, 7

Steamships Com—50 @ 44%, 75 @ 44½

Brazilian—25 @ 40½.
Can Cement Com—35 @ 62
Dom Iron Com—190 @ 65½, 50 @ 65%, 250 @ 65%, 1125 War Loan—3.200 @ 97½.
1125 War Loan—3.200 @ 95½, 2,000 @ 85½.
Can Car Com—280 @ 32.
Laurentide Pulp—5 @ 172.
McDonalds—10 @ 15.
Quebec Ry—10 @ 19, 385 @ 20, 10 @ 19%, 20 @ 20½.
Spanish River Com—5 @ 17.
Brompton—40 @ 47.
Ames Holden Com—30 @ 15.