SHARP ADVANCES IN NEW YORK MARKET

Baldwin Locomotive Makes Gain of Nearly Ten Points on Heavy Buying.

GAINS BY UTILITIES

Brooklyn Rapid Transit and Others of Group Join in the Advance.

New York, May 15.—Greater breadth attended today's stock dealings, altho the volume of operations was slightly under recent large totals. Rails relinquished much of yesterday's prominence and strength after the first hour, when war shares again dominated the market.

United States Steel had several formidable rivals in respect to activity, and was far outdistanced in strength by Baldwin Locomotive, which made an extreme gain of 9 1-2 to 97, also Midvale Steel at an advance of 3 3-4 to 54 3-4. Midvale's rise was accompanied by reports that the government proposes to erect a plant for its use.

Other notably strong and active industrials included Colorado Fuel, Great Northern Ore and Crucible, Lackawanna and Gulf States steels, these gaining two to five points.

Twice in the course of the session United States Steel was within 1-8 of the year's maximum at 111 7-8 after persistent offerings that carried it down two points. The stock closed at 11 3-4, a net gain of 1 7-8.

Utilities Stronger.

Pronounced strength was shown at intervals by oils, Texas Company gaining 5 3-4. American Sugar and half a score of utilities, foremost of these being Brooklyn Rapid Transit, Interborough preferred, Third avenue, Consolidated Gas and People's Gas at extreme advances of 1 1-2 to 4 points.

Low-priced rails again displayed more resistance than the standard group—coalers, Rock Island, New Haven and minor grangers rising 1 to 2 1-2 points. Sales amounted to 1,175,000 shares.

Another rally in Liberty's issues, the 4 1-4's rising to 98.12 and a three point gain in Tokio 5's featured the strong but narrow market. Total sales (par value) aggregated $8,350,000.

United States bonds (old issues) were unchanged on call.

STEEL ISSUES ACTIVE IN MONTREAL MARKET

Steel of Canada Strong, But Dominion Iron Shows Easier Tendency.

Montreal, May 15.—Trading in the local steel issues absorbed about two-thirds of the business on the Montreal Exchange today, Steel of Canada being again the more active and stronger. Elsewhere thruout the list there was only a fair amount of trading, and only in such features as Wabasso Cotton and St. Lawrence Flour were there any notable price changes.

One feature was the creation of a new high on the present movement by Steel of Canada at 65¾. Iron, on the other hand, was easier at 62¼ to 62, a loss of the fraction, as it closed at 62¼ yesterday after having been previously at 62.

Wabasso Cotton, from its advance to 42½ yesterday, rose three more today to 45½, and closed at 45.

St. Lawrence Flour rounded out its rally by passing its former record of 70. It touched 70½, but lost the half.

There was a lot of small buying of Toronto Rails at the minimum of 60, considered in the "street" as reflecting a better feeling and a realization of the significance of the board of directors as now constituted. Riordon was off a point at 119 and Canners was up to 32.

U. S. RAILWAYS' DEFICIT.

Washington, May 15.—Railroads in the first three months this year earned only $71,705,000, as compared with $179,431,000 in the same period last year, making a loss to the government under the system of common operation of about $109,000,000. This report today by the interstate commerce commission covers all but five of the 136 railroads in the country.

FURTHER ADVANCE BY CANADA BREAD

Firm Tone in Toronto Market —Heavy Buying of the Third War Loan.

Further contraction in dealings but a generally firm tone marked yesterday's business on the Toronto Exchange. Funds are not in sufficient supply to encourage the launching of a genuine bull campaign, and tho the upward movement made more headway in Wall Street yesterday it has become evident that the local market can make but a limited response under prevailing conditions.

Steel of Canada having assumed a definite lead over Dominion Iron within the past few days shows no disposition to allow the gap to be closed up. Steel of Canada held well above 65 yesterday, closing at 65 1-4, a net gain of 1-4, while Domnion Iron, in which there were no sales, was offered down 1-4 at 62 1-2. Activity in the Russell Motor issues has ceased, but the preferred held its ground at 76 1-2, and the common was held at 73 with 70 bid. It is said that the Russell Company has on its books orders amounting to $20,000,000 which will keep the plants busy for more than a year. The persistent buying of Canada Bread continued, and the stock made a high level on the movement at 19 3-8. General Electric was firm around 103, and Twin City sold at 45, two points above the level of the previous sale.

In the war loans the feature was the buying of large blocks of the third issue in which dealings amounted to $84,000, the price being shaded 1-8 to 92 7-8. The first issue was 1-4 off, and the second 1-4 higher.

The day's transactions—Shares, 556; war loans, $85,400.

NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York curb yesterday: The power of absorption which the market continues to exhibit indicates that the big interests do not consider present prices ahead of intrinsic worth, and as the technical position is unimpaired the consensus of opinion is that the market will continue to broaden and advance. Public participation also is increasing. While many of the industrials undoubtedly will break into new high ground, there is a decided tendency for the activity to spread to the coppers, oils, silvers and mining shares.

DOMINION STEEL REPORT.

The annual meeting of the Dominion Steel Corporation has not yet been fixed, but it is understood that it will take place around the middle of June.

The financial statement is now in course of preparation and will be ready for publication around the third week of the curent month. It has already been stated the results will probably be the best on record.

LONDON MARKET FIRM

London, May 15.—The stock market was firm today. Gilt-edged securities were in steady demand. Home rails were wanted, and the supply was short.

Dealings in American stocks were more frequent. There was a good inquiry for Japanese issues. Another £260,000 of bonds was cancelled. Brazilians were stronger in sympathy with the rise in exchange. Portuguese securities improved on the favorable economic outlook in Portugal. Tin mining shares were buoyant. Shippings were stronger.

Money was in better demand. Discounts were slack.

MONEY AND EXCHANGE.

London, May 15.—Money, 2½ per cent. Discount rates, short bills, 3½ per cent.; three month bills, 3 9-16 per cent.

Paris, May 15.—Trading was dull on the bourse today. Three per cent. rentes 58 francs 75 centimes for cash.

Exchange on London, 27 francs 15½ centimes.

LIVERPOOL COTTON.

Liverpool, May 15.—Cotton futures closed quiet. New contracts—May, 21.60; June, 21.20; July, 20.51; August, 19.92; September, 19.52. Old contracts (fixed prices)—May, 20.45; May and June, 20.37; June and July, 20.29.

HOLIDAYS ON EXCHANGES.

Liverpool, May 15.—The cotton exchange here will be closed May 17, 18, 20, 24 and 25.

London, May 15.—The silver market here will be closed Saturday, May 18.

HOME SMITH PRESIDENT.

Rochester, N.Y., May 15.—Stockholders of the Buffalo, Rochester & Lockport Railroad Company elected the following officers in Gates yesterday: President, R. Home Smith, Toronto; vice-president, A. S. Muirhead, Toronto; secretary-treasurer and general manager, W. W. Foster, Rochester.

CITY OF TORONTO
$736,000 SERIAL GOLD BONDS

Sealed Tenders, endorsed, "Tender for City of Toronto Bonds," addressed to Thomas L. Church, Esq. Mayor and Chairman of the Board of Control, will be received by the undersigned until

12 O'CLOCK NOON, 17TH MAY, 1918

for the purchase of—

$736,000 bonds issued for Hydro-Electric purposes, due July 1st in each year, as follows:—

Payable.	Amount.	Payable.	Amount.	Payable.	Amount.
1918	21,000	1925	$1,000	1932	45,000
1919	22,000	1926	32,000	1933	47,000
1920	23,000	1927	34,000	1934	50,000
1921	25,000	1928	36,000	1935	52,000
1922	26,000	1929	38,000	1936	55,000
1923	28,000	1930	40,000	1937	58,000
1924	30,000	1931	43,000		

The legality of the issue has been approved by Mr. J. B. Clarke, K.C., and his favorable opinion will be furnished.

The bonds are an obligation of the city at large, are issued in coupon form, with provision for registration of principal, bear date 2nd July, 1917, and are in denominations of $1,000.

They are payable both as to principal and interest, in gold, in Toronto and New York, and carry interest at the rate of 5½% per annum, payable half-yearly on the 1st of January and July, the first half-yearly instalment of interest being due and payable on the 1st July, 1918.

Engraved bonds are now ready for delivery, and payment must be made not later than the 27th May, 1918, with accrued interest from the 1st January, 1918, to date of payment. Delivery and payment are to be made at the office of the undersigned. Tenders will be received for "all or none."

A certified cheque payable to the undersigned, for 1% of the par value of the bonds tendered, must accompany the tender.

Tenders specifying for bonds other than those herein described, or containing conditions varying from the above, will not be considered.

The right is reserved to reject any or all proposals.

Statement giving full information will be furnished on application.

T. BRADSHAW, Commissioner of Finance.

City Hall, Toronto, Canada, May 14th, 1918.

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com.	34	30
Ames-Holden com.	22	20½
do. preferred	59½	58
Barcelona	10	9½
Brazilian T., L. & P.	34⅝	34
B. C. Fishing	48	46
F. N. Burt com.	...	66½
do. preferred	88	85½
Can. Bread com.	20	19½
C. Car & F. Co.	31	29½
do. preferred	78	76½
Canada Cement com.	60½	59½
Can. St. Lines com.	29¾	29½
do. preferred	76½	76½
Can. Gen. Electric	103¼	101½
Can. Loco. common	60	59
do. preferred	...	82¾
City Dairy com.	...	35
do. preferred	...	78
Confederation Life	375	...
Coniagas	325	300
Cons. Smelters	25	24⅝
Consumers' Gas	144½	...
Dome	7.65	7.25
Dom. Canners	33½	30½
do. preferred	65	62
Dom. Steel Corp.	62½	61½
Duluth - Superior	41	...
La Rose	47	43
Mackay common	76½	75½
do. preferred	65	64
Maple Leaf com.	99½	98
do. preferred	94	92
Monarch common	40	39
do. preferred	90	...
N. Steel Car com.	10	5
do. preferred	37	32
Nipissing Mines	9.00	8.75
N. S. Steel com.	65	...
Pacific Burt com.	34	...
do. preferred	77¼	...
Penmans common	75	72½
Petroleum	13.75	13.25
Prov. Paper com.	55	...
Quebec L., H. & P.	18¾	18¼
Riordon common	122	119
Russell M. C. com.	73	70
do. preferred	78	76½
Sawyer - Massey	15	...
do. preferred	40	...
Spanish River com.	16	13¾
do. preferred	50½	...
Standard Chem. pref.	57	...
Steel of Canada com.	65½	65
do. preferred	91	90
Toronto Paper	...	70
Toronto Railway	60	...
Trethewey com.	17	10
Tuckette com.	19	...
Twin City com.	46	44⅞
Winnipeg Railway	48	...
Banks—		
Commerce	...	185¼
Dominion	202	...
Hamilton	188	186
Imperial	185	...
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200¼	...
Toronto	157	...
Union	...	150
Loan, Trust, Etc.—		
Canada Landed	148¾	...
Canada Permanent	162½	...
Colonial Investment	...	63
Hamilton Provident	...	135
Huron & Erie	...	204
do. 20 p.c. paid	...	196
Landed Banking	...	141
London & Canadian	126½	...
National Trust	199	...
Toronto Gen. Trusts	...	200
Toronto Mortgage	134	...
Bonds—		
Can. Locomotive	...	85
Dominion Iron	...	84
Electric Development	...	86
Penmans	...	85
Province of Ontario	...	76
Rio Jan., 1st mort., 5 p.c.	...	83
Steel Co. of Canada	...	92
War Loan, 1925	95⅛	94½
War Loan, 1931	94	93¾
War Loan, 1937	93	92¾

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Bank Ham.	186	186	186	186	1
Can. Bread.	18½	19⅝	18⅝	19⅝	225
Dom. Can.	30	30	30	30	10
do. pref.	62½	62½	62½	62½	7
Gen. Elec.	103	103	102¾	102¾	34
Mackay	76½	76½	76½	76½	19
Maple L.	98½	98½	98	98	70
Merch. Bank.	167	167	167	167	2
Russell pr.	76½	76½	76½	76½	2
Steamships	39½	39½	39½	39½	25
do. pref.	76⅝	76⅝	76⅝	76⅝	25
Smelters	24⅝	24⅝	24⅝	24⅝	25
Steel of Can.	65	65½	65	65¼	107
Twin City	45	45	45	45	4
War L., 1925	94¾	94¾	94¾	94¾	$100
War L., 1931	93⅝	94	93⅝	94	$1,300
War L., 1937	93	93	92⅞	92⅞	$84,000

MONTREAL STOCK MARKET.

(Supplied by Heron & Co.)

Stocks.	Op.	High.	Low.	Last.	Sales.
Ames pfd.	60	...	...	...	5
Brazilian	35	...	...	...	95
Brompton	54	54½	54	54½	50
Can. G.E.	102½	102½	102	102	112
Can. Cem.	60¼	60¼	60	60	25
Can. S.S.	39¾	40	39½	40	110
Can. S.S. pfd.	76	...	...	...	30
Can. Car pfd.	78	78	77¾	78	265
Can. Car	30¼	30½	30¼	30½	55
Con. Smel.	25	...	...	...	30
Can. S.S.Y.T.	39	...	...	...	25
Dom. Can.	30¼	32	30¼	32	65
Dom. Steel	62½	62½	62	62	720
Maple Leaf	98½	98½	98	98	125
Riordon	120	120	119	119	50
Spanish R.	14	14	13¾	14	130
St. of Can.	65	65⅝	64¾	65⅝	2,000
Span. R. pfd.	50	...	...	...	50
Toronto Ry.	60	...	...	...	47
Banks—					
Merchants	167	...	...	...	18
War loans—					
do., 1925	95	95⅛	95	95⅛	$1,100
do., 1937	93¼	93¼	93	93⅛	$22,700

LIVERPOOL MARKETS.

Liverpool, May 15.—Beef, extra India mess, 270s.

Pork, prime mess, western, 330s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.

Long clear middles, light, 28 to 34 lbs., 160s.

Long clear middles, heavy, 35 to 40 lbs., 159s.

Short clear backs, 16 to 20 lbs., 157s.

Shoulders, square, 11 to 13 lbs., 128s.

Lard, prime western, in tierces, 149s 6d; American refined, pails, 152s; American refined, boxes, 150s.

Tallow, Australian in London, 72s.

Turpentine spirits, 125s.

Rosin, common, 64s 6d.

Petroleum, refined, 1s 6⅝d.

War kerosene, No. 2, 1s 2⅝d.

Linseed oil, 62s.

Cottonseed oil, 68s 6d.

GRAIN AT WINNIPEG

Winnipeg, May 15.—The cash grain departments were again quiet and lifeless today, with only a light volume of business being transacted.

The demand for cash oats was very light and the spreads were unchanged from the past few days. For cash barley there was an inspired inquiry for the lower grades, with offerings only of a fair volume. There was little doing in cash flax. Oats closed unchanged for May and ⅝c higher for July. Barley closed unchanged for May. Flax closed 2⅛c higher for May and 1¼c higher for July.

Winnipeg market: Oats—May, 79⅝c to 80¼c; July, 78⅝c to 79⅞c.

Barley—May closed at $1.39¾.

Flax—May, $3.74 to $3.76¾; July, $3.78 to $3.79¼.

Cash prices: Oats—No. 2 C.W., 88½c; No. 3 C.W., 79½c; extra No. 1 feed, 77¼c; No. 1 feed, 74¼c; No. 2 feed, 71¼c.

Barley—No. 3, $1.40; No. 4, $1.35; rejected, $1.11; feed, $1.06.

Flax—No. 1 N.W.C., $3.76¼; No. 2 C.W., $3.73¼; No. 3 C.W., $3.51¼.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
B. & Ohio	55⅞	57	55½	55⅝	7,900
Erie	17	17⅝	16⅞	16⅞	5,900
do. 1st pr.	34½	34⅝	33⅝	33⅝	7,900
Gt. Nor. pr.	92	92	91¾	92	1,100
New Haven	40½	42½	40¼	41	41,600
N. Y. C.	74⅛	74⅝	73¾	74	5,100
St. Paul	44	45	43⅛	43⅛	2,900
Pacifics and Southerns—					
Atchison	87	88	87	87⅛	2,600
C. P. R.	148	149	148	149	800
K. C. South.	18	19¾	18	19½	4,500
Mo. Pac.	24⅛	24⅞	24⅛	24⅞	12,000
Nor. Pac.	88	88¼	87⅛	87⅛	2,200
South. Pac.	86¾	87⅛	86½	86⅞	5,400
South. Ry.	25⅛	26	24⅞	25	18,200
Union Pac.	125⅝	125⅞	124¼	124⅝	6,600
Coalers—					
Ches. & O.	59¾	60⅝	59⅝	59⅝	3,700
Col. F. & I.	44⅝	49	44⅛	48¼	17,200
Lehigh Val.	61	61	60¾	61	1,700
Penna.	44⅞	45	44⅝	44⅞	4,200
Reading	88½	89	87¾	88	39,000
Bonds—					
Anglo-French	92¾	92¾	92⅝	92⅝	20,800
Industrials, Tractions, Etc.—					
Alcohol	131¼	132½	131	131⅝	5,700
Allis-Chal.	30½	32¾	30½	32¾	23,300
Air Brake	131	132	131	132	...
Am. Can.	46	47½	46	47¼	22,000
Am. Wool	55½	56¾	55½	56½	3,400
Anaconda	68⅛	69⅞	68⅛	68⅞	11,000
Am. C. O., xd. $1	38	29½	27⅞	28	2,000
Am. Beet S.	73¾	74⅝	73¾	74	2,400
A. Sugar Tr.	114⅞	116	114½	114⅞	5,000
Baldwin	88¾	97	88½	97	104,900
B. S. B.	87¼	88¾	87¼	87¾	39,100
B. R. T.	41½	44⅞	41½	43⅝	3,700
Car Fdry.	79⅞	81½	79½	80½	14,900
Chino	44½	45⅞	44½	45	7,200
C. Leather	68⅞	69⅞	68⅝	69⅞	6,700
Corn Prod.	42½	43⅝	42¾	42⅝	16,900
Crucible	70⅛	70⅛	69¾	71½	1,600
Distillers	62¼	63¼	61¾	62⅛	19,000
Dome	7½	...	...	...	400
G. N. Ore	32½	34¼	32½	34¼	15,500
Ins. Cop.	54	54⅝	54	54¼	1,100
Kennecott	32⅝	32⅝	32⅝	32½	2,700
Int. Paper	45½	45½	44½	44⅞	12,600
Int. Nickel	29⅞	29⅞	28⅞	29	5,400
Lack. Steel	87	89⅝	87	89⅝	2,900
Lead	61½	...	...	...	200
Locomotive	66½	69¾	66½	69¾	17,300
Max. Motor	27	...	...	...	100
Mex. Petrol.	97	98½	97	97⅞	8,500
Miami	29½	29⅝	29	29	800
Marine	25	25⅝	24¾	24⅞	2,400
do. pref.	94¼	94¾	92½	94¼	17,800
Nevada Cons.	20⅝	21⅛	20⅝	21⅛	...
Pressed Steel, xd., 1¾ p.c.	61	61½	61	61½	41,000
Ry. Springs	56⅞	57⅞	56⅝	57⅞	3,700
Rep. Steel	90	92	90	91¾	12,600
Ray Cons.	25½	25⅝	25⅜	25⅝	1,400
Rubber	58½	...	...	...	400
Smelting	81¾	82⅝	81¾	82¼	5,000
Steel Fdrics.	67¾	67¾	66	66½	1,400
Studebaker	39½	40	39½	39½	9,000
Texas Oil	151⅛	156¾	151½	156	10,100
U. S. Steel	110	111⅞	109¾	111¾	264,500
do. pref.	110¼	110½	110¼	110½	800
Utah Cop.	82½	83⅞	82½	83½	3,000
Westinghouse	42¾	46½	42¾	46½	13,800
Willys-Over.	17¾	18	17½	18	5,100

Total sales, 1,126,700.

UNLISTED STOCKS.

	Asked.	Bid.
Brompton	54½	53¾
Black Lake common	2	1
do. preferred	5	4
do. income bonds	24	22½
C. P. R. Notes	100	98
Carriage Fact. com.	15	...
do. preferred	50	...
Macdonald Co., A.	15	13
do. preferred	83½	...
North Am. P. & P.	2¼	3
Steel & Rad. pref.	60	...
do. bonds	63	...
Volcanic Gas & Oil	110	...

STANDARD STOCK EXCHANGE.

	Ask.	Bid.
Gold—		
Apex	5	4
Boston Creek	...	10
Davidson	34	33
Dome Extension	12	11½
Dome Mines	...	7.40
Dome Consolidated	8	5
Eldorado	2½	1½
Gold Reef	1½	1
Hollinger Con.	4.90	4.85
Inspiration	4¾	½
Keora	...	6
Kirkland Lake	35	30
Lake Shore	59	55
McIntyre	135	133
Moneta	7	...
Newray Mines	25	20
Porc. V. & N. T.	11½	10
Porcupine Crown	12	10
Porcupine Gold	1½	...
Porcupine Imperial	1¾	1½
Porcupine Tisdale	2	1⅝
Porcupine Vipond	11½	10
Preston	3	2¾
Schumacher	17	16
Teck-Hughes	48	40
Thompson-Krist	7	5
West Dome Con.	11½	11
Wasapika	40	38
Silver—		
Adanac	11	10¼
Bailey	2½	2
Beaver	27½	26½
Buffalo	100	...
Chambers-Ferland	12	11½
Coniagas	...	2.90
Crown Reserve	19	...
Foster	2¼	1½
Gifford	2½	2
Gould Con.	1½	...
Great Northern	2½	2
Hargraves	7½	7¼
Hudson Bay	35	...
Kenabeek Con.	2½	2
Kerr Lake	5.90	5.60
Lorrain	1½	1
La Rose	43	42
McKinley-Darragh	41	39½
Mining Corporation	3.85	3.75
Nipissing	8.95	8.80
Ophir	9½	9¼
Peterson Lake	11	10¼
Right-of-Way	4¼	3¾
Provincial Ont.	53	51
Shamrock	20	...
Silver Leaf	1¼	⅞
Seneca-Superior	3	...
Timiskaming	27½	27
Trethewey	17	16
White Reserve	15	...
Wettlaufer	6½	4
York, Ont.	1	...
Miscellaneous—		
Vacuum Gas	10	5
Silver—99½c.		

STANDARD SALES.

	Op.	High.	Low.	Close.	Sales.
Gold—					
Apex	4	...	...	...	500
Davidson	33¾	...	33	33¾	3,603
Dome Lake	15	...	...	...	1,000
Lake Shore	58½	...	...	...	1,000
McIntyre	133	...	132	133	1,500
Newray M.	18	20	18	20	12,800
Preston	3	...	2¾	...	1,500
W. Dome Cn.	11½	...	11¼	...	2,200
V. N. T.	11¼	...	...	...	2,000
Silver—					
Bailey	2¼	...	...	...	1,000
Beaver	26½	...	26¼	...	1,000
Ch.-Fer.	11¾	...	...	...	1,000
Lorrain	1½	...	...	...	5,000
La Rose	44	...	...	...	5,000
Mining Cor.	379	...	375	...	101
Ophir	9	9½	9	9¼	8,000
Provincial	52	...	...	...	1,000
Pete. Lake	9¾	10½	9¾	10½	2,500
Timisk.	27	...	...	...	500

Total sales—51,019.

WILL RECEIVE PENSION.

Kingston, May 15—A military headquarters today it was announced that on May 20th, Col. G. Hunter Ogilvie, A.A.G. for the third military district, would relinquish his duties, which would be taken over by Col. Genet, D.S.O., of Brantford. Col. Ogilvie is granted leave of absence till November first, when he completes thirty-nve years' military service, and then he will be put on pension.

RECEIPTS OF CORN ON LIMITED SCALE

Prices Rally in Consequence, Altho Weather Continues Favorable for Planting.

Chicago, May 15.—Lightness of receipts rallied the corn market today from the bearish effects of weather favorable for planting. The result was an unsettled close, with May 1.27¾ and July 1.43½ to 1.43⅝, with the finish as a whole ⅜ off to a like advance, compared with 24 hours before. Oats gained ½ and ⅝ to 1⅜ net. In provisions the outcome varied from 70 cents decline to a rise of 27½c.

Prevailing warmth and sunshine put the corn market under considerable selling pressure during the first half of the session. Decided setbacks in prices resulted, but enlarged demand for immediate delivery of corn became manifest in the latter trading, when notice was directed to the fact that fresh supplies in Chicago today amounted to only 61 cars. At the same time, gossip was current that the movement from rural sources would remain small until after planting was out of the way. Ensuing upturns in values carried the July option moderately above yesterday's latest figures, but the gains were not held.

Congestion in May contracts led to advances in all deliveries of oats.

Assertions that the government was about to allot important orders counterbalanced to some extent weakness which provisions displayed owing to the official curb one prices to retailers.

Board of Trade

Manitoba Wheat in Store Fort William, including 2½c Tax).
No. 1 northern, $2.22½.
No. 2 northern, $2.20½.
No. 3 northern, $2.17½.
No. 4 wheat, $2.10½.
Manitoba Oats (in Store Fort William).
No. 2 C.W., 80¼c.
No. 3 C.W., 77½c.
Extra No. 1 feed, 77¼c.
No. 1 feed, 74½c.
American Corn (Track, Toronto).
No. 3 yellow, kiln dried, nominal.
No. 4 yellow, kiln dried, nominal.
Ontario Oats (According to Freights Outside).
No. 2 white, 80c to 81c, nominal.
No. 3 white, 79c to 80c, nominal.
Ontario Wheat (Basis in Store Montreal).
No. 2 winter, per car lot, $2.22.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside).
Malting, $1.50 to $1.51.
Buckwheat (According to Freights Outside).
Buckwheat, $1.84 to $1.86.
Rye (According to Freights Outside).
No. 2, $2.30.
Manitoba Flour (Toronto).
War quality, $10.95.
Ontario Flour (In Bags, Prompt Shipment).
War quality, $10.65 Montreal, $10.65 Toronto.
Millfeed (Car Lots, Delivered Montreal Freights, Bags Included).
Bran, per ton, $35.
Shorts, per ton, $40
Hay (Track, Toronto).
No. 1, per ton, $16 to $17.
Mixed, per ton, $14 to $15.
Straw (Track, Toronto).
Car lots, per ton, $8.50 to $9.

Montreal Produce Market

Montreal, May 15.—A weaker feeling prevailed in the spot market for cash oats here today and prices were reduced 1c per bushel for Canadian western grades and 1½c for Ontario. This was attributed to the continued light demand for supplies and the increased offerings. The market, on the whole, was dull, with car lots of No. 2 C.W. quoted at the close at 92½c.

There was no change in the condition of the market for spring wheat flour, demand continuing very limited, and the market was dull, with carlots of government grade, for shipment to country points, quoted at $10.95 per barrel in bags, f.o.b. cars Montreal.

Prices on winter wheat ruled firm, tho trading was slow.

There is a difference of opinion among the egg trade as to the future course of the market. Some express themselves as being much concerned at the present levels of cost and state they will cease storing if they cannot buy at 36c or thereabouts, f.o.b. country points. Others believe prices will not go lower until hot weather sets in. Receipts were 2572 cases, as compared with 1460 last week.

Prices were fully maintained, with a good demand for supplies.

There were no developments in the market today for millfeed.

On account of the continued small supplies of potatoes coming forward here and the good demand from both local and outside buyers a stronger feeling has developed in the market, and prices have advanced 10c per bag.

The receipts of butter today were 681 packages, as against 625 a week ago. There was no change in the condition of the market, prices being maintained, with a fair amount of business passing in a wholesale way.

Trading in oleo was steady, with prices unchanged.

Cheese receipts today were 2001 boxes, against 1545 a week ago, with no new developments in the market.

Oats—Canadian western, No. 2, 92½c; do., No. 3, 90c; extra No. 1 feed, 90c; No. 2 local white, 84½c.

Flour—New, standard grade, $10.95 to $11.05.

Rolled oats—Bag, 90 lbs., $5.25 to $5.35.

Bran, $35; shorts, $40; middlings, $45 to $50; mouillie, $60 to $62.

Hay—No. 2, per ton, car lots, $17.

Cheese—Finest westerns, 23c; finest easterns, 22½c.

Butter—Choicest creamery, 44½c to 45c; seconds, 43½c to 44c.

Eggs—Selected, 44c; No. 1 stock, 42c; No. 2 stock, 38c to 39c.

Potatoes—Per bag, car lots, $1.55 to $1.60.

Dressed hogs—Abattoir killed, $30.

Lard—Wood pails, 20 lbs., net, 32c to 33½c.

SMALL TILLAGE THIS YEAR.

Less Than Half of Available Land in Bolshevik Russia Will Be Cultivated.

Samara, Russia, May 15.—Less than half the tillable land of European Russia remaining in control of the Bolshevik Government will be cultivated this year. General unrest among the peasants, the unsettled conditions of land distribution, and shortages of seed, horses and agricultural implements are responsible for this condition of affairs.

MUNICIPAL ABATTOIR.

The municipal abattoir will come up for consideration at the session of the board of control which is to be held on Wednesday next.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
SIR JOHN AIRD, General Manager
H. V. F. JONES, Ass't Gen'l. Manager

CAPITAL PAID UP, $15,000,000 RESERVE FUND, - $13,500,000

No one else can provide the money which you fail to save.

DEPOSIT IN A WAR SAVINGS ACCOUNT TO-DAY.

28

HERON & CO.

Members Toronto Stock Exchange.

WANTED
50 Atlantic Sugar pfd.
$5000 Can. Machinery Bonds.
50 Can. Machinery pfd.
50 Sterling Coal.
100 Consolidated Felt.

FOR SALE
$5000 Black Lake Bonds.
26 Trusts & Guarantee.
50 Dominion Bridge.
25 Canadian Mortgage.
10 Imperial Oil.
1 Lambton Golf.

Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin.

4 COLBORNE STREET TORONTO.

Dividend Notices.

The Royal Bank of Canada

DIVIDEND No. 123

NOTICE is hereby given that a DIVIDEND OF THREE PER CENT. (being at the rate of twelve per cent. per annum) upon the paid-up capital stock of this Bank has been declared for the current quarter, and will be payable at the bank and its branches on and after Saturday the first day of JUNE next, to shareholders of record of 15th May.

By order of the Board,
C. E. NEILL,
General Manager.

Montreal, Que., April 16, 1918.

Colorado Fuel & Iron Co.

One of the minor Steels in a position to advance sharply. Write for information.

Kemerer, Matthes & Co.

108 Bay Street, Toronto
Direct private wire to New York.

CHAS. A. STONEHAM & CO.

(Est. 1903).
23 MELINDA ST., TORONTO
41 BROAD ST., NEW YORK.
Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate