## Mining Markets Closed at Week-End---Commercial Reports

# **PROFIT-TAKING MOVE**

Chicago Pit on Down Grade o Week-end Liquidation -- We Weather in West-Big Cro Estimates-Corn Decline.

CHICAGO, Aug. 17 .- Wheat showe an early advance, based largely on un settled weather prospects. Fairly free downward and the close was steady at near the low point with prices 4c to 3c lower. Corn ruled lower, finishing 4c to 3c lower, and provisions varied from 7%c decline to a rise of 5c.

Absence of new buyers to replace short interests which have liquidated recently, was apparent after the initial advance in wheat prices on the general and liberal offerings were a constant decline was within narrow limits and a firm tone prevalled thrount. Some fear of frost was expressed in the northwest, but the suggestion made

fear of frost was expressed northwest, but the suggestion made little impression on prices.

Large offerings of corn sapped the strength of an advance at the outset when for a few minutes the price went upward. Outside demand was not urgent and crop conditions were reported good in spite of general acknowledgement that late corn needs forcing weather to properly mature.

Oats followed the major grains with an early gain, swallowed up later by declines due to an absence of new demand and free offerings. Sales for transit were fair, totaling 220,000 bushels.

Much business in provisions marked Much business in provisions marked end, sellers predominating, lower.

Wool, Tallow, Hides.—Hides.—Hides.—Hides.—Hides.—Oho. 1 inspected steers and cows No. 2 inspected steers and cows No. 2 inspected steers, cows and bulls.

Country hides, cured 1011/2 0 12 Country hides, green 0 101/2 0 11 Calfskins, per lb 0 35 Horsehair, per lb 0 051/2 0 061/4 Washed, coarse 0 19 Washed, coarse 0 19 Washed, fine 0 141/2 Washed, fine 0 141

Receipts of wheat at northwest points, with usual comparisons, follow: Week Year

	Primar	les.	
Wheat-	To-day.	Wk. ago.	Yr. ago
Receipts	1,409,000	1.332.000	748.00
Shipments Corn-	1,223,000	1.199,000	647,00
Receipts	367,000	407,000	578.00
Shipments Oats-	499,000	239,000	440,00
Receipts	703,000	984,000	598.00
Shipments .	784,000	392,000	255,00

Open, High, Low, Close, Close, Sept. ... Ribs-

Oct. ... 2514 2514 2514 2514 247ab Lard Jan. ... 10:02 10:05

LIVERPOOL, Aug. 17.—Wheat—The market opened 34d higher, and during the morning held firm, with offerings light, and an additional advance of 1/2d. Shorts covered on the strength in America and firming offerings of winters, and the continued unsettled weather in the United Kingdom. Arrivals are moderate and millers here are showing anxiety, with stocks firmly held. The holiday in Paris is causing dulness, but there are free purchases being made for France of cargoes arriving and in prospect. At the close the market was firm, 3/2d to 1/2d higher than yesterday.

Corn opened 4d higher and later advanced an additional 4d to 4d, with the undertone firm. The situation remains strong, with shorts nervous, owing to the light stocks and strength in spot. Plate spot advanced 24d, and a good enquiry for parcels in car rositions.

Broomhall's Cables,

United Kingdom. The weather continues unsettled and cool, with rain in parts. Damage reports pientiful, and new wheat very firmly held.
Russia.—Weather continues favorable for barvesting, and new wheat's being offered freer, with port arrivals larger.
France.—Wet weather has caused damage claims, and new arrivals, which are

Poultry—Rece'pts, weree moderate and generally of improved quality. Spring chickens sold at 2tc to 23c per lb., with a few, of extra quality and weight going at 25c per lb. Spring ducks sold at 16c to 15c per lb. Spring ducks sold at 16c to 15c per lb. How, hens, 12c to 15c per lb.; old roosters, 11c to 12c per lb.

Applies—There was an abundant supply of apples that sold from 25c to 25c per basket. Dressed hogs—Abattoir killed, \$12.50 to deeper 10.

Applies—There was an abundant supply of apples that sold from 25c to 25c per basket.

Potatoes—Some of good quality solf at \$1.10 per bushel, while some small and scabby were bought from 76c to \$1 per bushel.

Grain—

Wheat, new, bush.......\$6 24 to \$0.95

Wheat, goose, bush.......\$6 25 to 35 perces. \$26. Canada short cut backs, barrels, 30 to 35 pieces. \$25.50

Canada clear, barr

or to per bushel, while some sing	ill and
scabby were bought from 76c to	\$1 De
bushel.	
Grain-	
Wheat, new, bush \$0 94 to	20 05
Wheat, goose bush and	\$0.20
Rye, bush: 0 so	
Rye, bush: 0 \$0 Oats, bush 0 46 Parley, bushel 0 80	0 48
Parley, bushel 0 80	
1 cas, pushel	
Buck wheat, bushel 0 80	1 00
Seeds-	
Alsike, No. 1 bush\$8 50 to	25 75
Alske, No. 2 hush	8, 00
Altike, No. 3, bush 7 00	7 25
Alsike, No. 4, bush 6 60	6 75
May and Straw-	
Hay, new, per ton \$13 00 to	\$16.00
Hay, mixed 12 00	13 00
Hay, mixed	10 00
Straw, bundled, ton 16 00	
Vegetables—	
Potatoes, per bushel\$0 90 to	\$1 10
Apples, per basket 0 25	0 25
Cabbage, per case 1 50	
Dairy Produce-	
Butter, farmers' dairy 30 27 to	en 99.
Eggs, per dozen 0 23	0 02
Dayle Datall	0 00

Poultry, Retail-

A	IILAI LUNI	_	77
6	3		
0	Fowl, per 1b 0 18	0	14
	Spring chickens, dressed. \$0 20 to	1.	
t	Spring chickens, alive 0 18		
P	Old, fowl, alive 0 13 Spring ducks, 1b 0 12	o	14
ø	Fresh Meats-		
	Beef, forequarters, cwt\$8 0) to Beef, hindquarters, cwt13 00		00
1	Beef, choice sides, cwt11 00	12	00
	Beef, medium, cwt10 00 Beef, common. cwt 6 00		00 50
9	Mutton, cwt 6 59		60
t	Veals, common. cwt		50
t	Dressed hogs, cwt		00 131/2
3	Spring lambs, lb 0 121/2	U	1072
)	FARM PRODUCE WHOLESA	L	E
1	Hay No 1 con lete \$12.00 to		

Toronto Sugar Market.

Rosin—Common, 16s. Petroleum—Refined, 9sad. Linseed Oil—37s.

DULUTH, Aug. 17.—Close—Wheat—No. 1 hard, \$1.654; No. 1 northern, old, \$1.041%; No. 2 do., old, \$934c; August, No. 1 northern \$63c; September, \$45c bid; December, 94c asked.

A slight drop during the week past was A sight drop during the week past was recorded in sugar when export demands lessened a trifle, forcing the price downward 10 cents a hundred weight. No further drop is expected as the September and October canning season is at hand when local demand will hold up into the market. The export demand also should grow instead of dminishing.

Local grain dealers' quotations are as follows: Oats—Canadian western oats, extra No. 1 feed, track, lake ports, 44½c; Ontario, No. 2, 41c; No. 3, 40c, outside points; No. 2, 43c to 43½c, track, Toronto; No. 3, 42c to 42½c.

NO CHANGES RECORDED

Dealers Held Quetations Steady at

no effect on the flour market.

Wheat-No. 2 red, white or mixed, 1950 to 98c outside points, Ontario fall, new, 88c to 90c per bushel. Rye-No. 2, 70c per bushel, outside, Peas-No. 2, 90c, nominal, per bushel. Buckwheat-70c per bushel, outside,

Manitoba wheat—No. 1 northern, \$1.13; No. 2 northern, \$1.10; No. 3 northern, \$1.06, track, lake ports, nominal

Manitoba flour—Quotations at Toronto are: First patents, \$5.70, in cotton 10c more; second patents, \$5.20. in cotton 10c more; strong bakers', \$5, in jute. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

> Corn - No. 3 yellow, 84c, track, Toronto on track at Collingwood, 791/2c; No. 2 mixed, track, Midland, 78c. Ontario flour-Winter wheat flour, \$3.80 2d to \$3.85, seaboard

Winnipeg Grain Market. WINNIPEG, Aug. 17.—There were further advances on the option market today and prices were stronger, opening %chigher for both months. The odinate of the control of the con higher for both months. The advances were probably due to buying of shorts rather than to any material change in the

rather than to any indec-crop situation.

Unfavorable weather over the wheat belt on both sides of the line, unsettled weather in the United Kingdom, and good cash demand are the influencing factors in the stronger market. To-day Liverpool Markets.
Logod cash demand are the influencing factors in the stronger market. To-day was, however, cloudy or raining over the greater portion of the Canadian west.
Oats and flax were both stronger, and advanced. Receipts 117 cars inspected and so in sight.

Corn—American mixed, firm: old, 7s

So in sight.

colored, new, 63s.

Tallow—Prime city, 32s.

Turpenline—Spirits, 55s 11/2d; Australian, 1s 9d.

Liverpool Cattle Market LIVERPOOL, Aug. 17.—John Rogers & GUARDIAN LIFE CO.
Co.'s Liverpool cable to-day says that the
Birkenhead market was weaker, owing to
the continental influx of Irish cattle, and
there was a consequent reduction in price.
The Guardian Life Insura

LONDON, Aug. 17.—Ex Denmark ba-con, good demand, 71s to 75s; long cuts, 68s to 78s; cheese, steady, 64s to 66s.

#### Big Increase IN LOCAL GRAIN MARKET In Our Bank Clearings

Week-end-Fair Demand Bank clearings for the past week at Canadlan centres possessing clearing houses; together with comparative figures for the corresponding week last year, A steady to good demand with quotations unchanged was the Saturday situa- Montrea tion in the grain market. As the old Teronto winnipeg wheat is rapidly being taken from the Vancouver elevators and converted into flour, deal- Ottawa ...... nominal factor pure and simple: New | Hamilton wheat is yet several weeks away from Halifax St. John Edmenton Lordon Lordon steady. No fluctuations in flour quotations are looked for till the new wheat Letibridge sakatoon, crop comes in large quantities to the Sakatoon Brantford elevators. The supply of new wheat so

### Bank Record Sure Sign of Prosperity

Bank clearings in the Dominion for the week ended Thursday last totaled \$165,033,-899, which compared with \$133,677,913 for the corresponding week of last year, thus showing an increase of \$22,555,996, or approximately 25 per cent.

Bank clearings in the United States for the week make a poor showing compared with the same week of 1911, but show a notable increase over 1910, the total at all leading cities aggregating \$2,582,295,016, a loss compared with the same week last year of 1:3 per cent, but a gain of 15 per cent, compared with the corresponding week two years ago. The loss compared with 1911 is almost entirely due to a contraction at New York City of six per cent, which, in the main, can be accounted for 16 decreased activity in the speculative markets, stock market operations alone being about 1,700,000 shares less than in the corresponding period last year. It is, therefore, quite probable that payments thru the banks in connection with ordinary business transactions reached a very large total. Compared with 1910, when quiet conditions prevailed in the stock market, New York City reports an increase of no less than 16.3 per cent.

Average dally bank exchanges for the year to date are given below for three years:

# Outflanks

Grand-American mixed, firm, old, 78
4d; new, killnd ried, 18 2d. Futures, firm
Sept., 58 184d; Dec. 48 10%d.
Flour-Winter patents, 298 6d.
Hops-In London (Pacific Coast), ft to 18 8s.
Beef-Extra India mess, 1208.
Pork-Prime mess, western, 26s; hams, short cut, 34 to 16 lbs., 618 6d; bacon, cumberfand cut, 26 to 20 lbs., 68s; clear bellies, 14 to 16 lbs., 68s 6d; long clear middles, light, 28 to 4 lbs., 69s; clear bellies, 14 to 16 lbs., 69s 8d; long clear bellies, heavy, 3 to 40 lbs., 68s; short clear backs, 16 to 20 lbs., 62s; shoulders, square, 11 to 18 lbs., 69s 8d; long clear bellies, heavy, 3 to 40 lbs., 69s; short clear backs, 16 to 20 lbs., 62s; shoulders, square, 11 to 18 lbs., 56s.

Lard-Prime western, in tierces, 54s; American refined, 56s 2d.
Cheese-Canadian, finest white, new, 68s; clored, new, 63s.
Tallow-Prime city, 22s.
Tallow-Prime city, 22s.
Turpenline-Spirits, 55s 1½d; Australian, 31s 9d.

Montaged. Receipts 117 cars inspected and for control of the oil trade of the worlds in sight. Cash grain: No. 1 northern, \$1.06½; No. 5 to 40 ks, 69ic; feed, 58c.
Oats-No. 2 Canadian western, 40c; No. 5 ded, 20 ks; clear bellies, 14 to 16 lbs., 61s 6d; bacon, clumber of 24 ks. 69; condemned, \$1.21.
Tiespections: Spring wheat-No. 2 northern, \$1.06½; No. 5 ded, 58c.
Oats-No. 1 N.W., \$1.70; No. 1 Manitoba, \$1.68; non grade, 3; No. 4 red, 2; No. 5 red, 1; no grade, 3; No. 4 red, 2; No. 5 red, 1; on grade, 3; No. 4 red, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 4 red, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1; on grade, 3; No. 1 feed, 2; No. 5 red, 1;

practical control of the Dutch East Indies oil fields, and has sought for some dies oil fields, and has sought for some

Residence flower flower

THROWS UP SPONGE

wood palls, 20 lbs. net, 10%c; pure, tierces, 275 lbs., 13%c. pure, wood palls, 20 lbs. net, 13%c.

Beef-Plate, barrels, 200 lbs. \$17; do., tierces, 200 lbs., \$25.

Minneapolls Grain Market.

Minneapolls Grain Market.

Minneapolls, Aug. 1.—Clos.—Wheat — Sept., 22%c; Dec., 22%c; Dec

### Milling Co. Plans Big Expansion

(Minnesota), in which many Canafew months has extended its facilities quiring the Calgary Milling Company, which includes milling plant and grain storage at Calgary, several elevators in Alberta, and a large distributing mill was built four years ago, and last year there were completed storage and working elevators, of the capacity of 260,000 bushels. The company is now 263,000 bushels. The company is now increasing the capacity of the Calgary mill. The Moose Jaw mill, destroyed by fire last December, has been replaced by a new plant on a larger scale. The present capitalization of the company is as follows: First mortgage bonds, \$779,000; preference stock, \$1,002,200; common stock, \$538,700.

#### GRANBY OUTPUT FOR LAST YEAR

#### Wall St. Comment

lose much ground. Union Pacific and Reading were very heavy and were pressed for sale in large amounts. The reason assigned for the decline was the fear that the president would sign the Panama Canal bill. It has features that are distinctly distasteful to the Vorce of railroads and steamship lines.
It is said that pressure is being brought to bear to try prevent the house from passing it. The local banks showed a nominal decrease in surplus.

Chas. Head & Co. to J. E. Osborne: Market opened strong with the Coppers in demand. 18 cents being predicted in the near future for the metal by a trade expert.

a trade expert. After the first half hour, the market weakened and prices we do not recommend short-trading. The constant and almost daily advances in prices for Steel products cannot be without beneficial effect to all the steel companies in the closing month of the year. Stop loss orders were caught on the early break and the absence of operators and buying orders made the raid on values a comparatively easy proposition. for more activity and higher quotations for the opening Monday and would buy

considerable extent the volume of our

COTTON MARKET.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following

Jan. March May Oct. Dec.	11.34 11.40 11.24	11.25 11.42 11.24	11.13 11.25 11.35 11.13	11.20 11.32 11.39 11.19	11.39 11.45 11.25
LIVERPOO	JU: A	ool C	-Cat	ton f	utures

ket slow and steady: native \$3.20 to \$1.25:

western, \$1.20 to \$1.25:

yearBars, \$4.20 to \$5.10.

western, \$1.20 to \$5.10.

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Winniped Man, Aug. 17.—At All Saints' Church this aftermoon Katherine May, daughter of Gorge Bury, yice-president of the Canddan Pacific Railway, was married to Humphry Aug. \$5.10 to \$6.10 to \$7.10.

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#### UPS AND DOWNS IN THE MINING STOCKS

SILVER MARKETS

Bar silver in New York, 631/4c oz. Bar silver in London, 291/4d oz. Mexican dollars, 48c.

NEW YORK, Aug. 17.—Buffalo, 1¼ to 1½; Kerr Lake, 2¾ to 2¾; La Rose, 3 to 3.1-16; McKinley, 113-16 to ¾, Wett, 40-to 42; American Marconi, 7½ to 7¾; Cah Marconi, 5 to 5¾; Hollinger, 12 to 22¾; Mayso Oil, 25 to 30; Vipond, 28

#### The Week's Sales

oads and steamship lines. Swastka. .22,000 .0312 .0812 t pressure is being brought Vipond. ... 9,000 .25% ... 27

## Higher Rate Demanded on

The Dominion Bond Co. in its monthly bond review says that the latter part of June, July and thus far in August have been good bond selling months in Canada, althor England, overfed, declined to assimilate as rapidly as some had hoped. As a result of the failure of the Toronto issue to find a purchaser overseas and the necessity of treasury bills as a temporpal issues in general. The unanimous buyers in some parts of the country verdict has been that interest yields for this class of security must be in-creased. In the end this will be found

Canadian investor is becoming a grore hood that the yield will reach this fig-important factor in the financial sitimportant factor in the financial sit-uation. This fact will not affect to any considerable extent the volume of our merchants are not yet complaining borrowing operations abroad, but we about deliveries but a car shortage is anticipated when the grain movement absorbing sound issues. anoth deliveries but a car enortage is anticipated when the grain movement is in full force. Grocers report an improved business over last year and business has been particularly good and a fraction higher. Canadian Pa- 20 during the past two or three weeks.
Other lines of trade are also active.

Collections are fairly good. Vancouver and Victoria reports say trade at these and all other provincial points continue active. The movement of general merchandise is brisk and the outlook for fall and winter trade is excellent. Provincial indus-tries are reported actively engaged. The demand for lumber has improved

#### Authentic Information

Not being engaged in promo-tions, but confining ourselves to Commission Brokers we are enabled to give unbiased opinions on all mining companies operating in Cobalt and Porcupine. Write before investing.

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### Municipals BUSINESS IS **VERY STEADY** IN TORONTO

general business has been steady in character. Fall lines are now moving freely and the larger part of shipments ary financing method, considerable at have been made. Business has been tention has been attracted to munici- fairly well up to expectations although have been made. Business has been have shown a tendency to order light-ly at first. Business conditions, however, are such that a brisk re-order business is looked for carly in the season. Shipments of general lines have to been fairly heavy. Ontario crops are in now well in and the year's results have as turned out rather better than was expected a few weeks ago. The general acondition of crops is well up to and in some cases above average. City trade has been good. Local factories are busy and industries generally are actively engaged. There has been my sign of let up in the building trade. The steady growth of the city makes necessary the erection of a large number of dwellings and the demand for materials is correspondingly heavy. turned out rather better than was exmaterials is correspondingly heavy. Several big office and factory buildings are also announced for next year. Country trade has been fair. Collections are generally astisfactory.

#### DROP IN C.P.R. IN LONDON MARKET

LONDON, Aug. 17 .- Money was in good supply and discount rates were steady to-day. The stock market ended the week cheerfully and with further improvement in British securities, 200 diamond and copper shares and Rus-

cific was weak and lost 24 points, owing to the agitation for lower freight. rates. The rest of the list advanced during the short session in sympathy with the strength in U. S. Steel, which was firm on the refusal of the senate to pass the steel tariff bill over President Taft's veto. The closing wax on

**Bear Raid** Carries R. Dov

tendency t in to-day's gave promis rally which Canadian

Land

two years, it in the worl lot, which by Broadwa streets, is about \$14.00 ing, accord bout \$16,00 total value 000,000 and shadow its scieper claproperty. To only \$6,000, building at Life at \$12, the new but first sky-sc siderably m which it sta At \$14,000

At \$14,000
at about \$2
\$558 for No.
No. 42 Bros
Morgan cor
The record
achieved b
joining Mar
and Broads
\$570 a squar
Thirty of
town skysc
worth build
170,000, of

Bull

While the tors in the for a mom dor a mom adverse far effect of co toward bet ten. And it better time prices for months. on the eve Wall-street tined in ex of some du ther of this months or say, but t say, but to continue, two or the two or the function has been continued the result of the high commodity and marke of commodity ments of commodity of the high commodity of the form the goalf-way to building them a point the top.