List

Our October List will be ready for distribution on Wednesday, September 27.

Wood, Gundy & Co.

BEST IN THE WORLD

chamber of commerce and the Cana-

dian Manufacturers' Association were

commissioners.

The tour was in conformity to the plan of the harbor board to enable the business leaders of the city to under-

M'GUIGAN LANDS ANOTHER

Half a Million Dollar Contract in

entreal Goes to Toronto Firm.

MONTREAL, Oct. 3 .- Three tenders

TIMBER ADRIFT IN LAKE.

ern gap out into the lake, and on

REALLY RATHER PREMATURE.

PROVIDENCE, R. L. Oct. 3.-Hav-

the Red Cross Fund to be used in the care of Italian soldiers in the present

Chinamen Were Liberated.

Che Kong Tong Society, which were charged with the theft of \$281 of the

club's funds, was terminated yesterday

discharged, Judge Winchester saying

that it was an action for the civil

courts to decide.

the sessions. The two men were

Husband and wife or business partners can use them to advantage.

Either can use the account, and in case of death either can withdraw

THE

STERLING BANK

50 Branches in the principal towns of Canada.

HEAD OFFICE: BAY AND KING STREETS, TORONTO.

OF CANADA

The case of the officials of the local

cleared for Montreal.

lan" at noon to-day.

INE STOCK PINE MAPS UDIE-& CO. nine Mining and Stange, Ltd. RS' BANK, TORONTO

g & Marvin DEN BUILDING E AND COBALT TOCKS ne M. 4028-9 ed?

PINE COLD.

s now being organized ground in the Pean ad to men of some cap-ground-floor chance is flotation and big profi McKinnon Bldg., Tor

3 Soott St. PORCUPINE STOCKS

EILL @ CO. dard Stock Exchange PORCUPINE STOCKS 51 Youge St. Toronto

MBERS & SON ard Stock and Mining Exchange.
PORCUPINE STOCKS
St. Main 3153-2154

CH & CO.

Porcupine Stocks 36 Toronto St. CUPINE and Mining Claims

MACGREGOR orcupine Clty 135 NCAN & CO.

injun Stock Exchange Porcupine Stocks. REET - TORONTO.

est & Co.

nd Drilling and all description of

erties equipped with payment can be areade in stock. anies Represented in culars from the Mines mpsny, Box 21, POR-ox 18, CGHALT, ONT.

Y, TILT & CO. INE STOCKS ion furnished. Orders,

iclaide St. Toronto. ed LEGAL CADDS. MS, Barrister, Solicitor,

E LEGAL CARDS. HELL, Barristers, Solicies, etc., Temple Building
ly's Block, South Porcued

Upward Movement Carried Further in Toronto Stock Exchange Early Advances Are Wiped Out Debenture New York Market Closes Lower

Profit-taking in Wall Street Checks Further Upward Swing-Strong Tone to Toronto Market.

PAYING THE PENALTY.

Wall Street is paying the penalty for

the strenuous speculation of last week.

Trading during the last few days has

uninteresting movements, the characteristics

teristic of the list. Yesterday trading

conditions were on a par with those of

Monday. An early bulge in prices was in evidence, but this was all lost in the

of anathy. This, however, may be the

Europe Buye American Gold.

A good deal of interest is felt in local

brokerage circles relative to the annual meeting of the C. P. R., which is being held in Montreal to-day. There is a balance of \$20,000,000 of unissued

capital, and in some quarters it is ex-

pected that some announcement regarding the disposition of this will be made. Predictions of a possible "melon" for the stockholders have been

NEW YORK, Oct. 3.—Estimating earnings of U. S. Steel at \$31,500,000 for

earnings of U. S. Steel at \$31,500,000 for third quarter, and \$26,000,000 for fourth quarter, the total income for current year will be in excess of \$109,000,000. After deduction of all charges and preferred dividends, it is figured a surplus of about \$30,707,000, or 6 per cent. will be shown on common stock.

built upon the basis of \$3.70 a hundred

pounds class rate from New York down

to \$3,30 a hundred, affecting five groups of shipping points, instead of \$3 per

C. P. R. STRONG IN LONDON.

LONDON, Oct. 8.-There was a good demand for money to-day. Discount rates were easy. The stock market

continued firm, and there was a further general improvement on more confi-dent local and foreign support. Mexi-can rails and Kaffirs led the advance,

and Turkish bonds gained two points. Consols eased off in the afternoon.

on New York buying. Canadlan Pacific

market reacted sharply on realizing in

the late trading, and the closing was

ON WALL-STREET.

Erickson Perkins & Co. (J. G. Beatty)

vired: To-day's setback in stocks was

a natural one, after the recovery that

we have had. But at midday trading

became dull and the selling pressure was over. Large blocks of Steel were

taken under 61, which gave the impres-sion that good support was rendered.

The market has no very definite trend

at the moment, and it seems likely to play back and forth within a narrow

range until something occurs to take

ed unless insiders felt confident that

Chas. Head & Co. to R. R. Bongard:

future. The market did not hold after

the first half hour, and prices reacted until losses had been scored. Business grew dull on the decline and quota-tions then slowly recovered. Commis-

sion houses complain of the dearth of

were rather heavy, with no snap to the

speculation. The market seems to move in narrow compass, and we be-

lieve for the present the trading posi-tion, selling on the railies and buying

continues easy with apparently better winuipes. supply than demand. Closing prices 5 @ 2364

most of the details will be accepted.

was firm and gained 1 1-2 points. The

calm that precedes the storm.

NEW YORK, Oct. 3.—The limited demand for stocks at the present range of prices was shown clearly by the course of to-day's trading. The market developed a downawrd tendency sufficiently definite to indicate that for the present at least the recovery of late last week was not to be carried further.

further.

Altho recoveries from the recent low level have reached from 5 to 10 points, prices are still far below the range which prevailed before the market began to give way two months ago. Expectations of a vigorous upward movement a this time were based upon the theory that with the market no longer in turmoil, investors would be attracted by the comparatively low prices to buy on a large scale. The demand from this source, however, has been small. The recovery appears to have been due almost entirely to short covering, and with the cessation of this movement the market has become duil and wavering.

NEW YORK, Oct. 3.—Experts on for-eign exchange estimate that perhaps \$15,000,000 in gold will be shipped to Europe on this movement. Conserv-ative estimates of the total loaned abroad in the last few weeks place the sum close to one hundred million dol-lars. A Paris cable says Berlin has been loaned \$60,000,000 at 5½ per cent. to provide for October settlement.

ering, and with the cessation of this movement the market has become dull and wavering.

Brokers said to-day that investment buying was on a smaller scale than after the severe break in 1907 or the slump of midsummer of last year. This condition is attributed to the fact that various disturbing question, chief among which is the intention of the sovernment in regard to enforcement of the anti-trust law, remain unanswered.

Supply Greater Than Demain.

The trading was on the same small scale as yesterday and was largely restricted to the professional element, which renewed operations in a moderate measure on the bear side. There were some attempts to advance prices at the outset, but the rise encountered free offerings, which indicated that the supply was in excess of the demand. The market grew weaker as the day advanced and tho there was a partial recovery late in the day, small losses were general.

The speculative community was taken aback by the opposition to the American Tobacco reorganization plan revealed in a petition submitted to the courts by one of the constituent companies. It was suggested to-day that opposition from other quarters was no improbability. This development was reflected in the heaviness of securities of the corporation.

TORONTO STOCK MARKET. President of the Harriman National Bank, New York, one of Gotham's newest banking institutions. mission Expressed by Major Stephens. MONTREAL, Oct. 3 .- The senators and members of parliament for the Island of Montreal and representatives

of the councils of the board of trade, taken for a tour of the harbor on the harbor commission's tug "Sir Hugh Al-About seventy business men of the city accepted the invitation of the

TORONTO STOCK MARKET.

The tour was in conformity to the plan of the harbor board to enable the business leaders of the city to understand what is being done to develop the harbor and river.

Chairman, genial Major George W. Stephens, said the commissioners' ambition was to make the harbor the business in the world.

World Office,

Tuesday Evening, Oct. 3.

An energetic public demand in the face of rather restricted offerings intended relivent a fallroads filed with the intended in the prices in the Toronto stock market to prices in the Toront noteworthy that transactions were generally for smal lots of stock.

Some of the specialties which have been decidedly quiet of late, came in for some attention, issues which have not appeared in the sales sheets for a number of weeks being traded in to a number of weeks being traded in the sales sheets.

MONTREAL, Oct. 3.—Three tenders for the pre-filter of the filtration plant, varying in amount from \$485,000 to \$584,000, were opened to-day by the board of control. The tenderers were:

F. H. McGulgan, Toronto, \$485,000; Haney, Quinian & Robertson, \$554,000, and Laurin & Leach, \$584,000.

A lefter was read from Mr. Janin, chief engineer, recommending that no more than \$500,000 be paid for this contract. saying that the city could construct the plant for that sum.

**Three tenders in unmber of weeks being traded in to a small extent. Interest was mainly confined to the usually active securities, however, and it was in these that the strength was manifest.

A Significant incident.

Brokers pointed significantly to the fact that the local market had run into a period of definite improvement, and that the stronger tone was being carried out in the face of rather discouraging conditions in outside exchanges. Thus it was pointed out that Wall Street to-day was weak, while Wall Street to-day was weak, while the Toronto market was strong, and conjunction with recent movements in regard as indicative of the underlying strength of the speculative

tract. saying that the city could construct the plant for that sum.

This is taken to indicate that the Toronto firm will secure the contract. It will be remembered that the Torboom of about 1000 pieces of 40-ft. timber, which was to be used by Con-tractor Cummings to build the city's new dock in Ashbridge's Bay, was broonto market held up with hardly a tremor during the recent panicky movements in Wall Street. While prices in the American market slumped violently, the Canadian issues suffered noe at all, showing no reflection of the weakness abroad. Now that the situation on Monday by the strong east. The timber blew thru the wes-Monday night and yesterday two tugs were busy trying to collect the timber has cleared to a certain extent in the and repair the boom. The broken boom would have involved considerable dan-States, the local market is getting into a swing of its own, and the improve-ment of the last few days follows as a ser had the navigation season been in

matter of course. Traction Issues Lead. Traction issues Lead.

The traction issues were the feature to-day, Ric, Winnipeg and Toronto Railway all showing strength. Rio touched 114, a gain of nearly a point for the session, and closed offered there, with bids half a point removed. Toronto Railway advanced nearly two points to 134%, and closed at 134% bid, with no stock on offer. Bound for Port Arthur and Fort William the freighters Wahcondah of the Inland Lines, Limited, and the Canalian of the Merchants' Mutual Line. left the wharves yesterday The Bic-kerdike of the Merchants' Mutual Line The navigation companies have carwith no stock on offer. Some of the specialties also showed strength. Packers common getting up nearly three points to 65, and the Mackeys both common to 65, and the Mackeys both common to 65. ried very few passengers the last two days, owing to the rough water and

kays, both common and preferred, scoring advances. Money Movements. ing raised \$1000 for the purpose of celebrating Columbus Day by an exhibition of fireworks, the Italian Professional and Business Men's Association edcided to-day to donate the money to NEW YORK, Oct. 3 .- Sub-treasury gained \$3,322,000 from the banks yester-day, and since Friday has gained \$5,-

from the banks. NEW YORK, Oct. 3.—The Intercontinental Rubber Co. has passed its com-mon dividend and also decided not to retire any more preferred stock for the

NEW YORK, Oct. 3.—The Northern Pacific earnings for year ended June 30, show surplus, after all charges and dividends, of \$3,052,266, a decrease of \$1,853,993.

on breaks, is the proper one. C. P. R. Earnings. MONTREAL. Oct. 3.—(Special.)— C.P.R. earnings week ended Sept. 30. 1911, \$3.061,000; same week last year, 10 @ 89/5 JOINT SAVINGS ACCOUNTS Joint Savings Accounts are sometimes particularly convenient.

Tractions in London. The southern traction issues were quoted as follows in the London market (Toronto equivalent); Oct. 2.

Oct. &

M. H. O. Ready to Fight.

That his Celtic blood was up with regard to the location of the proposed isolation hospital was the remark made by Dr. Hastings, M.H.O., yespectation. terday.
He is ready to fight for the proposal.

(ESTABLISHED 1875) HEAD OFFICE, TORONTO

Notice is hereby given that a Dividend at the rate of Twelve Per Cent. (12 Per Cent.), per annum upon the Paid-Up Capital Stock of this Institution has been declared for the three months ending 31st October. 1911, and that the same will be payable at the Head Office and Branches on and after Wednesday, the first day of November next. The Transfer Books will be closed from the 16th to 31st October, 1911, both days inclusive. By order of the Board.

D. R. WILKIE, General Manager.

Toronto, 20th September, 1911.

THE STOCK MARKETS

TORONTO STOCK MARKETS. small loss for the day. Temporarily at Black Lake com..... do. preferred do. preferred B. C. Packers, A.... Mackay *Preferred. zBends. xSpecial terms.

NEW YORK STOCK MARKET.

Erickson Perkins & Co. report the following fluctuations on the New York Stock Exchange:

—Railroads.—

Op. High. Low. Cl. Sales.

Atchison 1021/2 1021/2 1021/2 3,800

Atl. Coast 121

Rio Jan. Tram. 113 112% 114 113%
Rogers common 178 178
1 do. preferred 108% 90 90
do. preferred 101% 100% 101% 100%
Sa wyer-Massey 25 25
do. preferred 90 169 170
S. Wheat com. 70 68 63
Steel of Can. com. 26% 25% 26%
do. preferred 88 88 124% 1
Toronto Railway 132% 132% 134% 1
Twin City com. 106 104% 304% 1
Winnipeg Ry. Mines. 285 237 236%

2191/4 202 143 Black Lake 57
Can. North. Ry
Dominion Steel 94½
Electric Devalop. ... 88

range until something occurs to take it out of the rut. The street is looking forward to the submission of American Tobacco plan to the United States court (probably on Friday), and this is expected to help stocks a bit. It is argued that it would not be introduced unless insiders felt confident that 93 Railroad Earnings. Lackawanna, August
Louis. & Nash., August
Detroit U., 2nd week Sept.
Frisco, August
Denver & Rio, August

-- Morning Sales.--rts. Tor. Ry. 25 @ 132 1 @ 1321/2 Opening prices were strong and a 122 @ 73/2 higher level was reached for all the 14 @ 73/4 BRITISH CONSOLS. 6 @ 133¼ 5 @ 134 active issues. Advances ranged from 1-4 to 1 7-8, the latter for Rubber, upon which a dividend is predicted in the near 5 @ 113% Packers Consels, for money 77 3-16 Consels, for account 77 3-16 Mackay. 25 @ 831/2 Can St. 25 @ 261/2 MONEY MARKETS. Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3% per cent. New York call money, highest 2% per cent., lowest 2 per cent., ruling rate 2% per cent. Call money at Toronto, 5% to 5 per cent. definite trend to the market. Money 7 @ 168 R. and O. 50 @ 115

Elec. Dev. *5 @ 65% z\$5000 @ 87%

Mex. Ele z\$1000 @ 85

Traders'.
25 @ 143
—Afternoon Sales.

25 @ 2361/2 25 @ 23644

Sterling, 60 days sight... 482 40-50 Sterling, demand 486

THE STANDARD BANK

Notice is hereby given that a Dividend of THREE PER CENT. for the current quarter ending the 31st of Ootober, 1911, being at the rate of TWELVE PER CENT. PER ANNUM, upon the Paid-Up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Wednesday, the lat of November, 1911, to Shareholders of record of the 20th October, 1911.

By order of the Board,

Toronto, 26th September, 1911.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$8,000,000

FOREIGN BUSINESS

Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

TORONTO STOCK EXCHANGE

TORONTO STOCK EXCHANGE

Heron & Co. Toronto Stock Exchange **Bond and Investment Securities** 16 King Street West - ed7 - . Toronto

For Sale Valuable vecant lead. Highly suitable for business purposes. For full particulars apply to

A. M. Campbell 2 Richmond Street East

Cotton Markets

COTTON LOWER

Prices Down to New Low Record-Rally at Close.

89,900 the local market reacted sharply at the opening to-day, responding to the depressed Liverpool market and liberal southern offerings at lower prices. Low levels of the day were 9% for October, the spot the day were 9

RESISTS ARREST TO DEATH

Sheriff's Posse in Virginia Driven Off by Woman's Kinsman,

JONESVILLE, Va., Oct. 3.-In fight between a sheriff's posse and kinsmen of a young woman wanted as a murder trial witness at Gibson's Sta-tion, Va., to-day, a deputy sheriff was killed and two other officers wounded.

one fatally.

The posse was beaten off, and another has been organized here to regain the bodies of the victims and arrest the men who did the shooting.

The posse, headed by James Collins, went to the house of George Smith, near Gibeon's Station. Va., to arrest Mrs. Ziralda Denny Barnett, as a material witness against her brother, Charles Denny, accused of murder.

Mrs. Barnett was willing to go with the officers, but her kinsmen, the

the officers, but her kinsmen, Smiths, fired on them. Canadian Northern Ontario Raliway Will Operate Toronto-Trenton Line, Commencing Monday, Oct. 9th, 1911.

This latest addition to the Canadian Northern System runs through the following places: Malvern, Cherrywood Greenburn, Brooklin, Oshawa, Bow-manville, Orono, Starkville, Osaca, Port

tion. Toronto, and Central Ontario Station, Trenton, where connections will be made with Central Ontario

J. P. BICKELL & CO. GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges Janufacturers Life Building

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53 KING ST. WEST

- CANADA TORONTO

LEFT BABE TO DIE

Heartless Treatment of Child by Man-and Woman in Montreal.

MONTREAL Oct 2-Left two days in a room without food, an infant six weeks old died this morning at St. 90 Justin Hospital from the effects of The circumstances show a man and

woman, who were probably the parents of the child, went to a house on Sanguinet-street two or three days ago and hired a room for a month. The occupant of the house did not notice that they had a baby with them. They occupied the room for an hour or so

and then went out.

At the end of two days, as they had not returned, the landlord went to the door of the room to see if it was looked, when he was astounded to hear a faint cry inside. He entered and found the baby, dying from hunger.

It was taken at once to the hospital, but its life could not be saved.

FLAGG'S TANGLED SKEIN.

Manville, Orono, Starkville, Osaca, Port Hope, Cobourg, Grafton, Colborne and Brighton.

Trains will leave Toronto 9.30 a.m. and 6.30 p.m., arriving Trenton 1.20 p.m. and 10.20 p.m. Trains will leave Trenton 9.10 a.m. and 5.40 p.m., arriving Toronto 1 p.m. and 9.30 p.m. daily, except Sunday.

Trains will run into the Union Station, Toronto, and Central Ontario Station. Trenton, where

MORE LEVEL CROSSINGS.

Trusts and Guarantee Company

45 King Street West, Toronto Ask for Our Booklet Explaining

GUARANTEED MORTGAGE INVESTMENTS

CAPITAL and SURPLUS, over \$2,500,000 JAMES J. WARREN, Gen.-Mgr. E. B. STOCKDALE, Mgr.