

*engagements of the Banks.* Either of these methods would give an honourable guarantee to all the transactions, and the prospect of firm and permanent security. This attention the importance of the subject demands, and it is to be hoped, some independent member will be found to promote *these* plans, or to devise *others*, for the security of the country.

To point out the defects of any undertaking is so easy, that ridicule is most justly attached to endeavours directed to no other end; but to promote enquiries solely for the public good, incautious zeal may be allowed to plead for indulgence, be tolerated if not encouraged. To attempt the reformation of an evil, by the substitution of a solid good, ought not to provoke criticism, or awaken censure. Against perils so conspicuous, my design is not to create fear, but to propose an antidote.

To remedy every evil, and to ensure lasting benefit and success to these Provinces, nothing now remains, but for the Government to establish a National Bank—the profits to be only locally applied, in removing obstructed navigation, forwarding new settlements, internal improvement, and civil polity. Thus this country might be benefited, and the mother country, in time, be relieved of some of her burthen.

To digest so important a plan, would require much time and thought, as well as greater talents than the writer can boast; or could vanity suggest that he were equal to it, there are many weighty reasons for his declining it. An attempt to settle an affair of such national concern, would, in any private person, be too invidious a task, and might expose him to much censure. A plan of this sort must be the joint product of some of the ablest heads, whose characters might give such authority, and whose power, such sanction to what they proposed, as to abash prejudice, silence envy, and disarm ridicule.

The future Historian of this Colony would say, “The success of it was entirely owing to the zealous endeavours of—— Here, my Lord, is a blank! The name of that Governor who shall fill it up, will be more memorable in future times than that of Mæcenas. His be the honor; let the Colony reap the benefit! His grave will have a living monument!”