

Contrast Between the Two Railway Contracts

What the Conservative Government
Gave the C.P.R. by the Contract
of 1881:

25,000,000 acres of land suitable for settlement in alternate sections of 640 acres each, extending back twenty-four miles deep on each side of the railway from the Red river to the Rocky Mountains. In case any such sections found not suitable for settlement, the Company empowered to have reserves set aside in the fertile belt from which to make selections to complete the 25,000,000 acres.

\$25,000,000 in cash

\$37,742,816, which was the cost of existing sections of railway which had been built by the Government (Report of Dept. of Railways and Canals, 1902, Part II, page 39), and which the contract transferred absolutely to the Company.

For twenty years from the date of the contract, no competing road south of the main line was to be authorized by Parliament, and in the establishment of new provinces no provision was to be made for the competition of this monopoly until the expiration of this twenty-year period.

Government land required for road-bed, station-sites, work-shops, and terminal facilities.

What the Liberal Government Gives
the G.T.R. by the Contract of
1903:

Not an acre of land.

\$2,354,575 being the present cash payment down that would be required to meet seven years' interest on cost of construction of Mountain Section (480 miles, at \$30,000 a mile), \$14,000,000.

\$8,853,502, being the present cash payment down that would be equivalent to seven years' interest paid annually on cost of construction of Eastern Section (Moncton to Quebec, 400 miles, at \$25,000 a mile, \$10,000,000; Quebec to Winnipeg, 1,475 miles, at \$28,000 a mile, \$41,300,000. Total, \$51,300,000); and \$324,246, being the present cash payment equivalent to seven years' interest on the cost of bridging the St. Lawrence at Quebec, \$2,000,000. On the Prairie Section the Company pays all the interest from the issue of the bonds.

No monopoly provisions whatever.

Government land required for road-bed, station-sites, work-shops, and terminal facilities.