and the conditions and trusts subject to which it is to be held by the Society. A general form was accordingly drawn up and carefully considered by your Board. After meeting with the approval of the Clergy Trust Committee it was adopted and ordered to be used in all cases in which the Society should be asked to take charge of local endowment funds; slight modifications being allowed, to suit particular cases. Two more Missions, viz : those of Gaspé Basin and Sandy Beach have during the past year availed themselves of the advantages which are offered to those that make an effort towards partial independence, by raising two hundred dollars each as the nucleus of an endowment : these amounts having been doubled through the liberality of the Member alluded to in last year's Report.

Six of these funds have now been formed within about two years; to each of which a grant of one hundred dollars has been made by your Board; and as soon as all the Trust deeds shall have been executed in these cases, a request will be made to the Society for the Propagation of the Gospel for the proportion which it promised in accordance with the Secretary's letter, which will be found in last year's Report. It was hoped that that Society would have allowed all the Missions having endowment funds in the hands of your Treasurers to claim a sum equal to a fifth of the amount of each fund: but though urged by the Bishop to do so, it has signified its intention of confining its donations to those that have been begun since its offer was made.

The following is a list of the Missions with Endowment Funds:

Frampton, Three Rivers, Nicolet, Levis and New Liverpool, St. Sylvester, Gaspé Basin, New Carlisle, Sandy Beach, Coaticook.

These participate in the grant of the Society for the Propagation of the Gospel,