The Address-Mr. Stanfield

approach, one that is sensible, one that is efficient and one that will preserve our autonomy.

Mr. Trudeau: I will go for that.

Mr. Stanfield: It must be an essential priority for the Canadian government and this Parliament, after advice based on careful and continuing study—

Mr. Trudeau: Good.

Mr. Stanfield: -to decide-

Mr. Trudeau: Yes.

Mr. Stanfield: -which are the industries-

Mr. Trudeau: Right.

Mr. Stanfield: —and which are the sectors of our economy—

Mr. Trudeau: Sure.

Mr. Stanfield: —where Canadian ownership is vital—

Mr. Trudeau: Name them.

Mr. Stanfield: -and where it is less so.

Mr. Trudeau: Good.

Mr. Stanfield: The Prime Minister asks me to name them.

Mr. Trudeau: Yes.

Mr. Stanfield: He may be quite content to talk off the top of his head. I am saying that this is a process that we should enter into carefully.

Mr. Trudeau: The hon. member has not done that yet.

Mr. Stanfield: And the decision should be made on the basis of careful and continuing study.

Mr. Trudeau: Good, good. Hear, hear!

Mr. Stanfield: It is the only way we can escape from the present pattern of confusion—

Mr. Trudeau: There is no confusion.

Mr. Stanfield: —and of potential injustice. It is not an easy task, but it must be done; otherwise, we shall continue to go blindly down the path to nowhere.

Mr. Trudeau: Hurray.

Mr. Stanfield: I am suggesting that we must adopt an approach based on the principle of the danger point. There are some areas of business enterprise in this country where I think the importance of Canadian control would be very limited indeed. There are others where, in all aspects, Canadian control would be regarded as vital as in, for example, the control of television and certain areas which have already been designated. There may be other such areas.

Mr. Trudeau: But the hon. member does not know what they are.

[Mr. Stanfield.]

Mr. Stanfield: I am suggesting a pattern we should follow. It is a procedure we must follow if we are to obtain a sensible result.

Mr. Trudeau: The hon. member is suggesting a white paper.

Some hon. Members: Hear, hear!

Mr. Stanfield: I am suggesting that there are areas in which we need not be much concerned at all and that there are other areas in which we have to insist upon Canadian control.

Mr. Trudeau: But where are they?

Mr. Stanfield: There is a third category, clearly-

Mr. Trudeau: Go on.

Mr. Stanfield: —where, without being exclusively Canadian, a strong Canadian presence is important. Examples of this, presumably, would be in the insurance business and financing business. The main thing is that we should move ahead. I suggest that this is an approach that would work. It would be a positive approach that would not discriminate. Certainly, it would not discriminate against the different regions of the country. There must be consultation and co-operation with the provinces. We must have an approach that allows us to indicate clearly what the policy is in the various sectors of our economy and we must avoid as much as we can in future the kind of retroactive decision we saw in the case of uranium.

The Prime Minister, Mr. Speaker, asked me to name various industries. I would deplore it if anybody tried to stand up and categorize, on the basis of limited individual knowledge, what these industries are. What I am saying is that we should start the process. We should establish the mechanism to recommend carefully, after study and continuing study, what our attitude should be.

An hon. Member: That means a white paper.

Mr. Stanfield: It does not mean a white paper. It means that we shall be moving in a tangible and concrete way towards this process.

An hon. Member: No doubt a concrete paper is meant.

Mr. Stanfield: Surely, that is the only sensible way in which to proceed. The fact that the Throne Speech mentions uranium and nothing else in the matter of foreign ownership is illuminating. So far, the government has been reacting to existing situations. It is less than a poor excuse for policy; it is no policy at all.

Mr. Baldwin: That is dishonest.

Mr. Stanfield: I say that it is time the Prime Minister indicated to us what his general attitude is. It is time that we establish in an orderly way a continuing process of categorizing the various industries in this country. There is no other sensible way of proceeding. There is no sense in proceeding in terms of sweeping generalities. We must proceed pragmatically, and I think our approach would work.