

to be built in Willowdale, Ontario, and appoint six Canadians to the ten-member board of the new company and make Mérieux shares available to Canadians⁸⁷.

Though in a sense **Connaught** became the case which raised generic issues, it is also important to note that many Canadian companies -- such as Campeau, Olympia and York, Rogers Cablesystems, BCE, and Bombardier -- are active in foreign takeovers as well, and it is difficult to demand a protected market at home while Canadian companies are making strategic acquisitions abroad.

Some U.S. legislators have found the United States the recipient of too much foreign investment and have introduced legislation to screen and limit foreign takeovers of U.S. industry. While the Administration has resisted these incipient attempts at creating a U.S. version of Canada's former Foreign Investment Review Agency (FIRA), major foreign purchases in the United States, coupled with the relocation of U.S. production to third countries will surely increase pressure for action.

⁸⁷ The government eventually approved both bids and Connaught shareholders accepted the Mérieux offer.