

tract and December 31, 1966, and the United Kingdom atomic energy authority agreed to advance an additional \$1.50 for each pound delivered to them in the period January 1, 1965, to December 31, 1966; payment of the advance to be made on the date on which the pound would have been delivered under the original contract. These advance payments are interest free.

67. From the point of view of attaining the objectives, the offer to the Canadian industry has been eminently successful. Monthly deliveries began to decrease early in 1960 and are now scheduled to continue well into 1966. A complete collapse of the industry between March 1962 and March 1963 will have been avoided. Provided no other sales are made, the following are the closing dates of the various operations:

The CHAIRMAN: Gentlemen, can we take what follows as read?

Some Hon. MEMBERS: Yes.

Mr. GILCHRIST:

Canadian Dyno Mines Limited	April 1960
Lorado Uranium Mines Limited	April 1960
Pronto Uranium Mines Limited	April 1960
Can-Met Explorations Limited	June 1960
Northspan Uranium Mines Limited-Lacnor Mine	June 1960
Eldorado Mining and Refining Limited-Port Radium mine	September 1960
Stanleigh Uranium Mining Corporation Limited	December 1960
Rio Algom Mines Limited Quirke mine	January 1961
Rio Algom Mines Limited Panel mine	June 1961
Bicroft Uranium Mines Limited	January 1962
Faraday Uranium Mines Limited	October 1962
Stanrock Uranium Mines Limited	March 1963
Denison Mines Limited	October 1963
Gunnar Mining Limited	November 1963
Eldorado Mining and Refining Limited Beaverlodge mine	September 1964
Rio Algom Mines Limited Milliken Lake and Nordic mines	November 1966

68. The foregoing takes into consideration only the known factors in the situation. Strenuous efforts are being made to develop other markets and new uses for uranium, which, together with the developing requirements of the world's nuclear power programs, should have some favourable effect before the last of the deliveries under the present firm contracts have been completed.

That completes Eldorado Mining and Refining. We will now proceed to the subsidiary companies.

Mr. DUMAS: Before you do that, may I ask a question. Do you propose to say something on exploration?

Mr. GILCHRIST: Not any more really than what I have said, in general.

Mr. DUMAS: But, you are conducting explorations?

Mr. GILCHRIST: We have been up until now, but we have postponed our program now for this year. We have suspended it for the time being, and we will not be in it for this coming season.