

IX *Funds to Acquire Above Assets.*

The estimated amount required to purchase these assets and to provide working capital for three or four months until revenue from earnings can be realized is \$4,500,000 made up as follows:

Purchase of Marconi radio transmitting and receiving stations and associated equipment	\$2,500,000
Purchase of the Marconi Building, including necessary alterations and transfer of certain cable and wireless equipment from the Canadian Pacific Telegraphs Building to the Marconi Building	350,000
Cable & Wireless, Limited, assets in Canada	700,000
Contingencies (11%) including an allowance for any award which may be made for goodwill	450,000
Working capital	500,000
	\$4,500,000

Mr. McLURE: I would like to ask one question here: does this mean that the Canadian Marconi Company are going out of business?

Hon. Mr. CHEVRIER: No, the Canadian Marconi Company would not go out of business in so far as its broadcasting stations or its radio manufacturing interests are concerned, but it will cease to operate its external telecommunication facilities.

The WITNESS:

X *Composition and Functions of the Commonwealth Telecommunications Board*

1. The Board shall consist of members, to be appointed, as follows:

- (a) One, a chairman, jointly by the Partner Governments.
- (b) One, by each of the Partner Governments separately.
- (c) One, by the United Kingdom Government to represent British

Commonwealth and Empire Territories not directly represented by other members.

2. The functions of the Board will be advisory and will include recommendations with respect to:

- (a) the formulation of joint telecommunication policy including rates;
- (b) the co-ordination and development of the wireless and cable systems of the Commonwealth;
- (c) the co-ordination with the appropriate authorities of telecommunication matters affecting the defence of the Commonwealth.
- (d) the co-ordination and conduct of research;
- (e) negotiations with foreign telecommunication interests, if requested to undertake these by the Commonwealth Governments.

XI *Representation on the Board*

1. From 1945 to 1947 Canada was represented on the Commonwealth Communication Council by Mr. W. A. Rush, Ex-Controller of Radio. In 1948, he was replaced by Mr. J. H. Tudhope, Ex-Traffic Manager of Trans-Canada Air Lines. Our representation on the Council has been augmented as required when matters of special importance are on the agenda. Commander C. P. Edwards, Deputy Minister for Air Services, attended the Council meetings in May, 1948, Mr. M. W. Sharp, Director, Economic Policy Division, Department of Finance, in October 1947 and Mr. W. E. Connelly, Superintendent of Radio has attended on several occasions.

2. The Commonwealth Telecommunications Board came into existence on 31st May, 1949, the date on which the British "Commonwealth Telegraphs Act"