40. Sector:

All Sectors

**Obligations Concerned:** 

National Treatment (Article 8.3)

Senior Management and Boards of Directors (Article 8.7)

Performance Requirements (Article 8.8)

Description:

## Investment

Korea reserves the right to adopt or maintain any measure with respect to an investment to supply a service in the exercise of governmental authority, as defined in Article 9.1 (Scope and Coverage) such as law enforcement and correctional services. This entry does not apply to:

- (a) an investor or covered investment that has entered into an agreement with Korea with respect to the supply of such services; or
- (b) a measure adopted or maintained by Korea to the extent that the measure is subject to Chapter Ten (Financial Services).