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## **THE PROMOTION OF PROSPERITY AND EMPLOYMENT**

We will continue to help Canadians take advantage of the opportunities abroad and assist in building global prosperity which benefits everyone.

The Government will take steps to:

- reinforce open, fair and predictable trade and investment rules, including in the World Trade Organization (WTO) on issues such as the compatibility of trade and environmental obligations.
- soundly manage the key US/Canada relationship, including through deepening and broadening the North American Free Trade Agreement (NAFTA).
- add new free trade partners to improve our market access, by, for example, encouraging an expansion of NAFTA, and working to include in the WTO major economies such as Russia and China.
- review international economic institutions to help them adapt to changed conditions. Canada's chairmanship of the Group of Seven leading industrial democracies (G-7) Summit this year will provide an important means to further this discussion.
- ensure a positive relationship between international rules to sustainably manage the environment and the economy by, for example, promoting sustainable high seas fishery management and expanding Arctic cooperation.
- bring the developing world more fully into the international economic system by promoting liberalization of import restrictions in the developed world and by debt relief.
- assist Canadian firms to take advantage of international business opportunities by:
  - increasing international participation by improving their "export readiness";
  - helping them find new markets, including in Asia-Pacific and Latin America where new trade offices will be opened;
  - attracting international investment by introducing Canadian Small and Medium Enterprises (SME's) to international investment partners; and
  - building partnerships with the provinces and private sector through consultative mechanisms.