

2. "Fund" means the Nam Ngum Development Fund established by this Agreement.
3. "Administrator" means the Bank acting in the capacity of Administrator of the Fund.
4. "Project" means the project described in the Schedule to this Agreement, with such changes as may be agreed upon between the Parties.
5. "Goods" means equipment, supplies and services required to construct and carry out the Project or for the carrying out of the Administrator's duties hereunder.
6. "Currency" means such coin or currency as at the time referred to is legal tender for the payment of public or private debts in the territories of the government referred to.
7. "Dollars" and "\$" mean the currency of the United States of America.
8. "Kip" means the currency of Laos.
9. "Parties" means the Governments named in the Preamble to this Agreement and the Bank, and any other Government or institution which shall become a party to this agreement pursuant to Article XI.
10. "Contributing Parties" means those Parties who agree to make contributions to the Fund pursuant to this Agreement.

ARTICLE II

Establishment of Nam Ngum Development Fund

SECTION 2.01. There is hereby established the Nam Ngum Development Fund, constituted by the monies which the Governments of Australia, Canada, Denmark, Japan, the Netherlands, New Zealand and the United States of America, shall from time to time contribute to the Fund in accordance with the provisions of this Agreement, together with any additions thereto and any other assets and receipts of the Fund, to be held in trust and administered by the Bank and used only for the purposes, and in accordance with the provisions, of this Agreement.

SECTION 2.02. The Fund and its assets and accounts shall be kept separate and apart from all other accounts and assets of the Bank and shall be separately designated in such appropriate manner as the Bank shall determine.

SECTION 2.03. The other Parties hereby designate the Bank as Administrator of the Fund. The Bank agrees to act in that capacity in accordance with the provisions of this Agreement.

ARTICLE III

Contributions to Fund

SECTION 3.01. Each of the Governments specified below hereby undertakes, subject to such parliamentary or congressional action as may be necessary, to