

GENE YAH JOINT VENTURE CO. SOURCE AND APPLICATION OF FUNDS IN MILLIONS OF YUAN

Case A1

SOURCE OF FUNDS

	1	2	3	4	5	6	7	8	9	10	Total
Electricity Sales	.00	.00	.00	.00	.00	.00	.00	.00	273.40	317.96	591.36
Chinese Equity	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
Interest Earned 8%	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
Foreign Equity	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
Interest Earned 10%	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
Borrowing Yuan	17.78	123.04	235.84	90.39	113.95	198.48	215.03	201.76	94.00	59.65	1,349.92
Borrowing Foreign Currency	8.66	16.42	29.39	27.17	138.04	222.73	257.45	304.23	29.17	.00	1,033.26
Total Source of Funds	26.44	139.46	265.23	117.56	251.99	421.21	472.48	505.99	396.57	377.61	2,974.54

APPLICATION OF FUNDS

Capital Expenditures											
Foreign Currency Expenditures	7.64	12.96	21.12	16.11	90.86	132.44	132.70	137.52	127.17	65.98	744.50
Annual Escalation 6%	.23	1.18	3.32	3.64	27.21	50.07	61.13	75.43	81.47	48.79	352.47
Interest during const. 10%	.79	2.28	4.95	7.42	19.97	40.22	63.62	91.28	93.93	83.00	407.46
Sub-total	8.66	16.42	29.39	27.17	138.04	222.73	257.45	304.23	302.57	197.77	1,504.43
Yuan Expenditures											
Annual Escalation 6%	.49	9.89	30.19	13.69	21.65	46.97	56.88	56.68	19.23	5.42	261.09
Interest during const. 3.6%	.61	4.89	13.08	16.22	20.18	27.08	34.35	41.56	44.83	46.90	249.90
Sub-total	17.78	123.04	235.84	90.39	113.95	198.48	215.03	201.76	94.00	59.65	1,349.92
Total Project Cost	26.44	139.46	265.23	117.56	251.99	421.21	472.48	505.99	396.57	257.42	2,854.35
Cash Short/Over Cumulative											
Loan Foreign Currency	(8.66)	(25.08)	(54.47)	(81.64)	(219.68)	(442.41)	(699.86)	(1,004.09)	(1,033.26)	(913.07)	
Loan Yuan Currency	(17.78)	(140.82)	(376.66)	(467.05)	(581.00)	(779.48)	(994.51)	(1,196.27)	(1,290.27)	(1,349.92)	