

be by and large carried out within the normal course of investment and production planning by Canadian firms.

Needless to say, such planning would have to take into account the availability of adjustment assistance federally, as well as of provincial and joint programs for the development and modernization of this major Quebec industry. The Federal Government, as already announced by Mr. de Cotret, is reviewing the adequacy of its adjustment assistance programs to make sure they address the Tokyo Round results in the most satisfactory manner possible. The Minister also mentioned that the Government will be seeking the advice of the Provinces, labour and business in this regard.

The tariff cuts will be progressive and staged over a period of seven years commencing January 1, 1980 so as to facilitate any adjustment that may be required to the new circumstances. On this point, it is interesting that we managed to secure agreement from the United States that the duty-free entry on bulk printing papers produced in Canada will come into force in a single step next January first. By way of follow-up, Canada and the U.S. have agreed to review the situation in the forest product trade in 1984. Also significant is the fact that Canadian paper exports to the EEC and Japan will benefit from certain advantageous concessions which were obtained through the combined "muscle" of Canada and the U.S.