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Monetary Times, Toronto

Dated 16th March, 1898.

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BOX 459, Monetary Times, Toronto, Ont.

Mercantile Summary.

MR. J. D. SAUNBY has sold his North Branch mills, London, to Mr. Begg, of St. George. Mr. Saunby will continue to operate the Blackfriars' mills.

THE bankrupt millinery stock of Elizabeth A. Sweet, of Alvinston, amounting to \$1,025, was sold by auction to Clark, Bernock & Co., of the same place, for 25 cents on the dollar.

FIFTEEN cars of hams and bacon left Toronto on Saturday by the G.T.R. for the Old Country, valued at \$37,833. was about \$2,900 worth of wheat, over \$3,315 worth of flour for Scotland, and a large shipment of agricultural implements for Holland.

THE first block of the Farmers' Loan Company's mortgages, amounting with interest to \$104,000, has been sold to the Central Canada Loan and Savings Company These mortgages are all on for \$96,000. farm property, and are the best of the defunct company's assets.

THE advisory committee of shareholders in the Farmers' Loan have not, as reported, arrived at a decision with regard to the acceptance or rejection of the offer of Mr. William Mulock, M.P., but have decided to take the opinion of the liquidators' solicitors as to the liability of the directors before presenting any recommendation to the liquidator.

Quite a number of years ago Chas. Hendry, sr., carried on a general store and flax mill at Stirton, on the Conestogo River, Ontario, and prospered. A little more than a year ago he died, and left the property and business with the son, who to some extent had managed it previous to his father's death. This son's failure now is something of a surprise to people, as he was supposed to have a large surplus.-C. S. Scott opened a drug store in Southampton last year, and mortgaged his stock to Belcher & Co., bankers, who have just failed. This mortgage is now fore-

On last Friday five bankrupt stocks were offered for sale by auction at London, and all but one were disposed of. A large number of merchants attended the sale, and excellent prices were obtained. The total value of the stock offered was \$35,136.84. That of R. Spittal, of London. valued at \$9,140.07, was withdrawn, at 56 The others were sold, as follows: cents. That of H. Smellie, of Hepworth, valued at \$4,343.75, went to E. Smellie, at 611/2 cents. Mayhew Bros.' \$11,000 stock, at Thames ville, was sold to F. J. Mayhew, at 621/2 cents. The stock of J. W. Burris, of Chatham, valued at \$8,000, was disposed of to Dr. H. A. Kingsmill, of London, for 56 cents. Rettenmier Bros.' \$1,541.79 stock, Duart, sold to J. H. E. Jones of the same place, at 45 cents.

HAVING been three years in business as tailors in Hamilton, Phillips & Krug, have assigned. They have managed to get a living, it seems, but there will not be much of anything in their estate to pay general creditors. Quite a number of the residents of Walkerton, anxious to see the furniture business of the Anderson Company continued in that town, took stock in a new concern, styled the Walkerton Chair This was incorporated with Company. \$6,000 subscribed capital. About a year ago it commenced operation. In addition to the capital contributed, the town loaned the company \$6,000, and secured itself by mortgage on the factory. The company now assigns, with liabilities of \$15,000-There are two small failures to note in Kincardine. They are those of H. Plante, painter, and D. E. Potter, blacksmith.

THE stock of Doering Bros., Waterloo, who assigned to Henry Barber, was sold to Mrs. A. N. Doering at 65 cents on the dollar. The value of the stock was \$9,537, the liabilities were \$18,275.—A meeting of the creditors of John Arthur, of Magnetawan, was held on Tuesday in Assignee Clarkson's office. They offered to sell the stock to Mr. Arthur for a sum which would realize to each 35 cents on the dollar. He The liabilities is considering the offer. are \$7,100, assets \$3,800.

IT appears that several important banks are not satisfied with the explanations given by the Minister of Finance respecting the arrangement between the Government and the Canadian Bank of Commerce concerning the business to be done by that bank in the Yukon district. It is stated that the British Bank, the Bank of Montreal, and the Merchants Bank will all have representatives in Ottawa to-day or tomorrow for the purpose of interviewing the Government on the matter. They will demand to be placed on an equal footing with the Commerce, which they are not sure is at present the case.

A PRIVATE member of Parliament, Mr. Fortin, brought forward in the House yes terday, at the request of the Montreal Board of Trade, an insolvency measure for Canada, which bears a close resemblance to the Bowell bill of 1894. It provides for compulsory assignments, and does not apply to non-traders. An express provision will be made, the mover says, that nothing in the act will do away with the privileges which the banks at present enjoy The Premier with respect to security. said that if the matter could be approached by the House in a purely commercial spirit and not made a political question, as was done during the Mackenzie regime, the Government would assist in carrying the measure.

Not only are sleeping bags, blankets, comforters, and such like essentials for Klondyke miners, winter prospectors, and northern travelers generally, made by the Alaska Feather and Down Company, of Montreal, but that enterprising concern has embarked in the manufacture of novel beds, having a peculiar combination of springs and mattress, with which the rooms of the new and splendid Waldorf-Astoria hotel in New York are fitted. Here is a description of it: "A strong frame, provided with a rabbit edge, is made to fit the projecting inside of the brass bedsteads; a network of oil-tempered spiral springs covers the bottom of this, and the outside springs are held together by a rattan frame which ensures permanent strength and elasticity. The whole is then upholstered with curled hair, and covered with the regulation tick On top of this comes the mattress which is especially made and devised with view to cleanliness and durability." claimed that this combination provides the