

JOHN KAY, SON & CO.

34 King Street West

Carpets Curtains Rugs and Draperies

More than ever this is the age of the specialist. The man who would succeed must know his business thoroughly. It is hardly within the experience of the keenest business competition that this large carpet and curtain house should for these many years have held its foremost position without this spirit of thoroughness having permeated its management. It is not that we think we know the carpet business. We know we know it. It is our special study. The world's best manufacturers are known to us. Many of their goods are controlled exclusively by us, for the size and character of our trade warrants this. We hold firmly to the sensible position of sensible people that the best goods are always the cheapest, despite an age in which there is much clamoring for cheap goods, which a little testing proves are not cheap. Cheap carpets mean cheap designs and colors and little wear. Good materials embrace carefully planned designing and colorings—a thing of beauty that is a joy forever.

Our Carpet Display for the New Season

is unusually attractive, large in volume, and carefully selected. Where prices for Carpets and Curtains have advanced we will still sell our best goods—thanks to opportune buying—at old prices.

We should specially mention the Crompton 10-Shot Axminster and Victorian Axminster, made with fine worsted yarn, in rich dark shades, and some very fine light French colors for drawing-rooms. You will admire these goods.

Canada's Leading House for Rugs and Squares

There is no questioning our supremacy in the selling of Rugs and Squares. You will find here a range of goods that in volume and assortment will surprise shoppers. In All-Wool Rugs we have a large variety and very low in price.

In Japanese Rugs

of the best quality, the assortment and variety is simply astonishing. You will find nothing like it in any store in Canada.

The business of this house extends to all parts of the Dominion, and it is always prudent for anyone requiring goods to correspond with us. You get the advantage of Canada's largest carpet and curtain stocks, special goods, and prices special.

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merchants base their reasons for the late advance on the strength of American markets. But, so far as we can learn, no unusual developments have taken place in the Western States within the last fortnight. Our last reports indicated that American tanners are following a cautious buying policy, and the markets are, if not weaker, certainly not stronger. The truth of the matter probably lies in the fact that certain large Canadian tanners have exhausted their supply of hides, and are now in the market as purchasers of raw material. In a few weeks shorter haired hides will be coming in, and tanners will undoubtedly restrict their purchases until this event takes place. Calfskins are beginning to be offered more freely, although no large quantities are yet coming forward. A few lines of sheepskins incidental to the Easter trade have been offered, but these are strictly limited. Tallow remains low and without change in price.

LEATHER.—The conditions of the leather market remain with little change as last reported. Tanners complain of the discrepancy between hide and leather values. The quality of hides is very poor, and only those tanners who are fortunate enough to provide raw material in the early autumn find any satisfaction in the course of trade. Values remain very steady.

WOOL.—There is nothing new in the local market. Merchants consider themselves fortunate in having shipped all the Canadian fleece wool available for the export trade before the first of the month, as a consequence of the retrospective clause of the Dingley Bill. We elsewhere note the progress of the London wool sales.

MONTREAL MARKETS.

MONTREAL, 7th April, 1897.

ASHES.—The market still rules dull and depressed, and the receipts for the quarter just closed have been small, only 243 bbls. of pots and 51 bbls. of pearls; the deliveries for the same period last year only being 149 bbls. of pots and 57 bbls. pearls, and there are in store 280 bbls. of pots and 59 bbls. of pearls. A couple of small orders are reported from England for despatch opening of navigation, which it is hoped are the forerunners of more business from the same direction. Quotations continue easy at \$3.30 to 3.35 for first quality of pots, \$3.00 to \$3.05 for seconds, and \$4.50 for pearls.

CEMENTS AND FIREBRICKS.—No official announcement of the Government contract for 83,000 bbls. of cement has yet been made, but it is pretty well understood that the contracts have been divided among two Montreal concerns, the Rathbun Company, of Deseronto, and the Battle Estate, Welland. The figures have not transpired. There is a good present jobbing demand for cement, and it is calculated stocks in store will be pretty well exhausted before new supplies come to hand by first London and Antwerp steamers. Prices are firm at \$2.05 to \$2.15 for British, and \$1.95 to \$2.10 for Belgian. Firebricks are steady at \$17.00 to 22.50.

DAIRY PRODUCTS.—The cable quotation of cheese remains steady at 57s. 6d. Since last writing some moderate lots of new fodder cheese have been marketed, and have been readily taken at 10 to 10½c. Fresh creamery butter meets with good jobbing demand at 19½ to 20½c.; Townships dairy, 16 to 18c. Receipts of new laid eggs are liberal, and price easy at 9½c.

DRY GOODS.—City retailers report better sales the past week or two, the fine spring weather having brought out the shoppers in goodly number. Business is also evidently better in the country, as wholesalers report quite a fair influx of letter orders for sorting parcels. Travellers are just about getting out on the regular spring sorting trip. Paper maturing on the 4th inst., in the dry goods and clothing trade, was rather better met than was anticipated, considering the general complaints that have prevailed regarding the scarcity of money.

FURS.—The London fur sales closed on the 2nd inst., and the further cables received since our last report confirm the previous advices of a general decline in prices realized. Fuller mail advices will probably be to hand in a few days. The results of the above sales were leading to a revision of local quotations. No new price list has been arranged yet, but it is pretty safe to predict that figures below given will have to stand a decline of from 10 to 15 per cent. Black

We wish to talk to you as investors. Security is the first consideration—then profits. The Ibex of Slocan is a real mine; has ore; has shipped ore.

Smelter returns give \$85.51. Will soon be in a position to ship largely and continuously. Over \$12,000 expended in development.

With the proceeds from sale of treasury stock a concentrator and tramway will be built.

Shares are offered at \$30 per 100. Promoters' stock pooled until thirty days after a dividend has been declared.

A booklet, published by the company, giving full information respecting plan of organization, officers' names, map of property, certificate of smelter returns, cost of mining, rate of wages, extracts from the report of Col. Baker, Minister of Mines, can be obtained from

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