

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch - Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.
A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, 15 Toronto Street, Toronto.

Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Hamilton.

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents,
15 Toronto St., TORONTO. Tel. 9309.

C. S. SCOTT, Resident Agent, HAMILTON Ont.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of insurance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of Insurance in force **3.77 per cent.**

All risks reported on by the Company's Inspector and **moderate rates only** charged, based on actual experience.

Average of Companies' (from Superintendent of Insurance Blue Book Report) **Total Assets**, including paid-up capital of amount of insurance in force, **only 1.40 per cent.**

The stability of a company depends not upon the amount of its assets, but upon the ratio of those assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

The DOMINION Life ASSURANCE COMPANY

HEAD OFFICE, WATERLOO, ONT

Authorized Capital.....**\$1,000,000**

Subscribed Capital.....**857,900**

Paid-up Capital.....**64,400**

JAMES INNES, M.P., Pres. CHR. KUMPF, Vice-Pres.
THOS. HILLIARD, Managing Director.
CHAS. A. WINTER, Supt. of Agencies.

Policies unrestricted as to travel or occupation. Fire Canadian company to give patrons benefit of Extension Clause, and only company giving equal privileges and rates to ladies.

A few more good Agents wanted.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.		
						TORONTO, Dec. 23.	Cash value per share	
British Columbia.....	\$100	\$3,920,000	\$3,920,000	\$486,666	4 1/2	125	130	125 00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	106	111	255.15
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	124 1/2	125 1/2	62.25
Commercial Bank, Windsor, N.S.	40	500,000	315,840	100,000	3	107	111	42.80
Dominion.....	50	1,500,000	1,500,000	1,500,000	3	107	111	230
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3 1/2	140	144	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	142	146	28.40
Hamilton.....	100	1,250,000	1,250,000	675,000	4	151	153	151.00
Hochelega.....	100	800,000	800,000	345,000	3 1/2			
Imperial.....	100	1,963,600	1,963,600	1,156,900	4	177	178 1/2	178.00
La Banque du Peuple.....	suspended							
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110	24.25
La Banque Nationale.....	20	1,200,000	1,200,000	1,200,000	2 1/2	70	75	14.00
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	168	171	168.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	162	166	162.50
Molson's.....	50	2,000,000	2,000,000	1,400,000	4 1/2	169	174	84.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	227 1/2	228	454.50
New Brunswick.....	100	500,000	500,000	550,000	6	253		353.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190	193	190.00
Ontario.....	100	1,000,000	1,000,000	30,000	2 1/2	80	84 1/2	81.00
Ottawa.....	100	1,500,000	1,500,000	1,065,000	4	180	182	180.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3		11 1/2	
People's Bank of N.B.....	150	180,000	180,000	180,000	4			
Quebec.....	100	2,500,000	2,500,000	500,000	3	116	123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3			
Standard.....	50	1,000,000	1,000,000	600,000	4	161	165	80.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	227	230	227.00
Traders.....	700,000	700,000	700,000	85,000	3			
Union Bank, Halifax.....	50	500,000	500,000	1 500,000	3	120	125	60.00
Union Bank of Canada.....	60	1,200,000	1,200,000	300,000	3	97	110	58.25
Ville Marie.....	100	500,000	479,500	10,000	3	70	100	70.00
Western.....	100	500,000	377,350	105,000	3 1/2			
Yarmouth.....	75	300,000	300,000	70,000	3	118	122	88.50
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108		54.00
Building & Loan Association.....	25	750,000	750,000	172,000	2 1/2		75	
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4			
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110		55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75		37.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3		10 1/2	
Farmers Loan & Savings Company.....	50	1,057,250	611,430	182,475	3		90	
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	156		78.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2		110	
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113		113.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102		51.00
Ontario Loan & Deben. Co., London...	50	2,000,000	1,200,000	462,000	3 1/2	118		59.00
Ontario Loan & Savings Co., Oshawa...	50	300,000	300,000	75,000	3	124 1/2		52.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000		20	30	10.00
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3		100	
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	4	104 1/2	110	52.12
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	190,000	3 1/2		103	
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	118	120	118.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3		101	
London & Can. Ln. & Ag. Co. Ltd. do.	50	5,000,000	700,000	410,000	4		90	
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3			
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3			
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	716,020	160,000	3 1/2		100	
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	104 1/2	106	104.50
Real Estate Loan Co.....	40	578,840	373,720	50,000	2			28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2			
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3			
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	113 1/2	115	113.50

INSURANCE COMPANIES.					
ENGLISH (Quotations on London Market.)					
No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Dec. 12
250,000	8 ps	Alliance.....	20	91.5	10 1/2 11
50,000	25	C. Union F. L. & M.	10	5	36 3/4
300,000	8 1/2	Guardian F. & L.....	10	5	10 1/2 11 1/4
60,000	9 ps	Imperial Lim.....	20	9	29 3/4
135,483	5	Lancashire F. & L.....	20	9	4 1/2 5 1/2
35,322	10	London Ass. Corp.....	25	12 1/2	59 61
10,000	10	London & Lan. L.....	10	9	4 1/2 5
85,100	20	London & Lan. F.....	25	24 1/2	17 1/2 18 1/2
245,640 1/2	23	Liv. Lon. & G.F. & L. Stk.	25	9	52 1/2 53 1/2
30,000	30	Northern F. & L.....	100	10	76 78
110,000	20 ps	North British & Mer	25	6 1/2	37 1/2 38 1/2
53,776	85	Phoenix.....	50	5	4 1/2 4 1/2
125,234	58 1/2	Royal Insurance.....	20	3	54 55
50,000		Scottish Imp. F. & L.	10	1	
10,000		Standard Life.....	50	12	
CANADIAN. Dec. 23					
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	119 1/2 121
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	978
5,000	12	Sun Life Ass. Co.....	100	12 1/2	968
5,000	5	Quebec Fire.....	100	65	
2,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance..	20	161	161 1/2

DISCOUNT RATES.		London, Dec. 5	
Bank Bills, 3 months.....	3 1/2	0	
do. 6 do.	2 1/2	0	
Trade Bills, 3 do.	3 1/2	3 1/2	
do. 6 do.	3	3 1/2	

RAILWAYS.		Par value \$ Sh.	London Dec. 12
Canada Central 5% 1st Mortgage.....			104 106
Canada Pacific Shares, 3%.....	\$100		57 68
C. P. R. 1st Mortgage Bonds, 5%.....			118 120
do. 50 year L. C. Bonds, 3 1/2%.....			107 109
Grand Trunk Con. stock.....	100		4 1/2 5
5% perpetual debenture stock.....			123 126
do. Eq. bonds, 2nd charge.....			121 126
do. First preference, 2 1/2%.....	10		31 32 1/2
do. Second preference stock, 2%.....	100		17 18 1/2
do. Third preference stock.....	100		10 11 1/2
Great Western per 5% debenture stock	100		113 116
Midland Reg. 1st mtg. bonds, 5%.....	100		89 91
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100		107 109
Wellington, Grey & Bruce 7% 1st mtg.			

SECURITIES.		London Dec. 12
Dominion 5% stock, 1903, of Ry. loan.....		110 115
do. 4% do. 1904, 5, 6, 8.....		105 111
do. 4% do. 1910, Ins. stock.....		110 112
do. 3 1/2% do. Ins. stock.....		106 108
Montreal Sterling 5% 1908.....		103 105
do. 5% 1874.....		103 105
do. 1879, 5%.....		104 106
Toronto Corpora on, 6% 1897 Ster.....		99 102
do. do. 6%, 1906, Water Works Deb.....		99 118
do. do. con. deb. 1898, 6%.....		100 103
do. do. gen. con. deb. 1919, 5%.....	</	