Insurance.







# Millers' & Manufacturers' Ins. Co.

**ESTABLISHED - 1885.**

**No. 32 Church Street, Toronto.**

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of $91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to $21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

**HUGH SCOTT,** Mgr. and Sec'y. **THOS. WALMSLEY,** Treasurer.



## STOCK AND BOND REPORT.

| BANKS. | Share. | Capital Subscribed. | Capital Paid-up. | Rest. | Dividend last 6 Mo's. | CLOSING PRICES Toronto, Jan 11 | Cash val. per share |
|---|---|---|---|---|---|---|---|
| British Columbia | 20 | $2,920,000 | $2,920,000 | $1,290,465 | 6 % | 88½ 89½ | ... |
| British North America | $243 | 4,866,666 | 4,866,666 | 1,338,333 | 3½ | 147 ...... | 357.21 |
| Canadian Bank of Commerce | 50 | 6,000,000 | 6,000,000 | 1,100,000 | 3½ | 135 136½ | 68.00 |
| Commercial Bank of Manitoba | 100 | 740,500 | 552,650 | 546,000 | 3½ | ...... ...... | ...... |
| Commercial Bank, Windsor, N.S. | 40 | 500,000 | 260,000 | 80,000 | 3 | 109 ...... | 43.60 |
| Dominion | 50 | 1,500,000 | 1,500,000 | 1,450,000 | 5 | 269½ 271 | 134.75 |
| Eastern Townships | 50 | 1,500,000 | 1,499,815 | 650,000 | 3½ | ...... ...... | ...... |
| Federal | ...... | ............ | ............ | ............ | 3 | In Liquidatio | ...... |
| Halifax Banking Co. | 20 | 500,000 | 500,000 | 210,000 | 3 | 115 117½ | 23 00 |
| Hamilton | 100 | 1,250,000 | 1,250,000 | 650,000 | 4 | 161 164 | 161 00 |
| Hochelaga | 100 | 710,100 | 710,100 | 200,000 | 3 | ...... ...... | ...... |
| Imperial | 100 | 1,963,600 | 1,950,607 | 1,100,385 | 4 | 179 180 | 179.00 |
| La Banque Du Peuple | 50 | 1,200,000 | 1,200,000 | 480,000 | 3 | ...... ...... | ...... |
| La Banque Jacques Cartier | 25 | 500,000 | 500,000 | 175,000 | 3 | ...... ...... | ...... |
| La Banque Nationale | 20 | 1,200,000 | 1,200,000 | 30,000 | 3 | ...... ...... | ...... |
| Merchants' Bank of Canada | 100 | 6,000,000 | 6,000,000 | 2,900,000 | 3½ | 154½ 160 | 154.50 |
| Merchants' Bank of Halifax | 100 | 1,100,000 | 1,100,000 | 510,000 | 3 | 142 ..... | 142.00 |
| Molsons | 50 | 2,000,000 | 2,000,000 | 1,150,000 | 4 | 151 156 | 75.00 |
| Montreal | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 | 220 223 | 440.00 |
| New Brunswick | 100 | 500,000 | 500,000 | 525,000 | 6 | 253 ... | 254.00 |
| Nova Scotia | 100 | 1,500,000 | 1,500,000 | 1,050,000 | 4 | 171 ... | 171.00 |
| Ontario | 100 | 1,500,000 | 1,500,000 | 345,000 | 3½ | 114½ 117½ | 114.50 |
| Ottawa | 100 | 1,500,000 | 1,478,910 | 843,586 | 4 | 149 ... | 149.00 |
| People's Bank of Halifax | 20 | 800,000 | 700,000 | 130,000 | 3 | 115 117½ | 23.00 |
| People's Bank of N. B. | 150 | 180,000 | 180,000 | 105,000 | 4 | ...... ...... | ...... |
| Quebec | 100 | 3,000,000 | 2,500,000 | 550,000 | 3½ | ...... ...... | ...... |
| St. Stephen's | 100 | 200,000 | 200,000 | 45,000 | 3 | ...... ...... | ...... |
| Standard | 50 | 1,000,000 | 1,000,000 | 500,000 | 4 | 162½ 165 | 81.50 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 1,800,000 | 5 | 240 245 | 240.00 |
| Union Bank, Halifax | 50 | 500,000 | 500,000 | 130,000 | 3 | 124 ..... | 62 00 |
| Union Bank, Canada | 100 | 1,200,000 | 1,200,000 | 250,000 | 3 | ...... ...... | ...... |
| Ville Marie | 100 | 500 000 | 479,590 | 20,000 | 3½ | ...... ...... | ...... |
| Western | 100 | 500,000 | 368,005 | 80,000 | 3½ | ...... ...... | ...... |
| Yarmouth | 75 | 300,000 | 300,000 | 60,000 | [illegible] | 119 122 | 89 25 |
| **LOAN COMPANIES.** | | | | | | | |
| UNDER BUILDING SOC'S' ACT, 1859. | | | | | | | |
| Agricultural Savings & Loan Co | 50 | 630,000 | 625,278 | 110,000 | 3 | ...... ...... | |
| Building & Loan Association | 25 | 750,000 | 750,000 | 124,075 | 3 | 101½ 102 | 25.75 |
| Canada Perm. Loan & Savings Co | 50 | 5,000,000 | 2,600,000 | 1,450 000 | 6 | 185 189 | 92 50 |
| Canadian Savings & Loan Co. | 50 | 750,000 | 722,000 | 195,000 | 3½ | 125 ..... | 62.50 |
| Dominion Sav. & Inv. Society | 50 | 1,000,000 | 932,412 | 10,000 | 3 | 82 88 | 41 00 |
| Freehold Loan & Savings Company | 100 | 3,223,500 | 1,319,100 | 659,550 | 4 | 133 136 | 133.00 |
| Farmers Loan & Savings Company | 50 | 1,057,250 | 611,430 | 146,195 | 3½ | 125 ...... | 62.50 |
| Huron & Erie Loan & Savings Co | 50 | 2,500,000 | 1,300,000 | 626,000 | 4½ | 160 ...... | 80.00 |
| Hamilton Provident & Loan Soc. | 100 | 1,500,000 | 1,100,000 | 305,000 | 3½ | 135 ...... | 135 00 |
| Landed Banking & Loan Co | 100 | 700,000 | 668,000 | 135,000 | 3 | 116 ...... | 116.00 |
| London Loan Co. of Canada | 50 | 679,700 | 631,500 | 68,500 | 3½ | 116 ..... | |
| Ontario Loan & Deben. Co., London | 50 | 2,000,000 | 1,200,000 | 415,000 | 3½ | 107 109 | 63 50 |
| Ontario Loan & Savings Co., Oshawa. | 50 | 300,000 | 300,000 | 75,000 | 3½ | 128½ ...... | 64 25 |
| People's Loan & Deposit Co | 50 | 600,000 | 600,000 | 121,928 | 3½ | ...... ...... | ...... |
| Union Loan & Savings Co | 50 | 1,000,000 | 679,560 | 235,000 | 4 | 100 ...... | 45.00 |
| Western Canada Loan & Savings Co. | 50 | 3,000,000 | 1,500,000 | 770,000 | 5 | 126 130 / 165 170 | 63.00 / 82.50 |
| UNDER PRIVATE ACTS. | | | | | | | |
| Brit. Can. L & Inv. Co. Ld. (Dom Par) | 100 | 1,620,000 | 386,288 | 105,000 | 3½ | 113 115 | 113.00 |
| Central Can. Loan and Savings Co | 100 | 2,500,000 | 1,000,000 | 250,000 | 3 | 118 122 | 118.00 |
| London & Ont. Inv. Co., Ltd. do. | 100 | 2,750,000 | 550,000 | 155,000 | 3½ | 116 120 | 115.00 |
| London & Can. Ln. & Agy. Co. Ltd. do. | 50 | 5,000,000 | 700,000 | 390,000 | 4 | 125 127 | 62.50 |
| Land Security Co. (Ont. Legisla.) | 100 | 1,382,300 | 548,498 | 550 000 | 5 | 150 165 | 150. 0 |
| Man. & North-West. L. Co. (Dom Par) | 100 | 1,500,000 | 375,000 | 111,000 | 3½ | 111 112 | 111.00 |
| "THE COMPANIES' ACT," 1877-1889. | | | | | | | |
| Imperial Loan & Investment Co. Ltd. | 100 | 840,000 | 664,000 | 161,500 | 3½ | 116 118 | 116 00 |
| Can. Landed & National Inv't Co., Ld | 100 | 2,008,000 | 1,004,000 | 345,000 | 3½ | 123 125 | 123.00 |
| Real Estate Loan Co. | 40 | 581,000 | 321,830 | 50,000 | 2 | 80 82½ | 32 00 |
| ONT. JT. STK. LETT. PAT. ACT, 1874. | | | | | | | |
| British Mortgage Loan Co | 100 | 450,000 | 311,363 | 67,000 | 3½ | ...... | ...... |
| Ontario Industrial Loan & Inv. Co. | 100 | 466,800 | 314,316 | 190,000 | 3½ | 100 103 | 100.00 |
| Toronto Savings and Loan Co | 100 | 500,000 | 500,000 | 80,000 | 3 | 118½ 123 | 118.25 |

### INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

| No. Shares or amt. Stock. | Dividend. | NAME OF COMPANY. | Share par val. | Amount Paid. | Last Sale Dec. 30 |
|---|---|---|---|---|---|
| | % | | | | |
| 250,000 | 8 ps | Alliance | 20 | 2 1-5 | 8¾ 9¼ |
| 50,000 | 25 | C. Union F. L. & M. | 50 | 5 | 27 28 |
| ..... ... | 5 | Fire Ins. Assoc | 8 | ½ | ... ... |
| 20,000 | 7½ | Guardian | 100 | 50 | 8¾ 9¼ |
| 60,000 | 32 ps | Imperial Lim | 20 | 5 | 26½ 27½ |
| 136,493 | 10 | Lancashire F. & L. | 20 | 2 | 4¼ 4¾ |
| 35,862 | 20 | London Ass. Corp | 25 | 12½ | 47 49 |
| 10,000 | 10 | London & Lan. L | 10 | 2 | 4¼ 4¾ |
| 85,100 | 20 | London & Lan. F | 25 | 2½ | 14¼ 14¾ |
| 391,752 | 75 | Liv. Lon. & G. F. & L. | Stk | 2 | 40½ 41½ |
| 30,000 | 22½ | Northern F. & L | 100 | 10 | 58 60 |
| 110,000 | 20 p s | North Brit. & Mer. | 25 | 6¼ | 33 34 |
| 6,722 | £13½ p s | Phœnix | 50 | 50 | 226 231 |
| 122,234 | 58½ | Royal Insurance | 20 | 3 | 44 45 |
| 50,000 | ...... | Scottish Imp. F. & L. | 10 | 1 | ... .. |
| 10,000 | ...... | Standard Life | 50 | 12 | ........ |
| | | | | | Jan. 11 |
| | | **CANADIAN.** | | | |
| 10,000 | 7 | Brit. Amer. F. & M. | $50 | $50 | 112½ 114½ |
| 2,500 | 15 | Canada Life | 400 | 50 | 610 ... |
| 5,000 | 12 | Confederation Life | 100 | 10 | 315 ... |
| 5,000 | 12 | Sun Life Ass. Co | 100 | 12½ | 240 ... |
| 5,000 | 5 | Quebec Fire | 100 | 65 | ........... |
| 2,000 | 10 | Queen City Fire | 50 | 25 | 200 .. |
| 10,000 | 10 | Western Assurance | 40 | 20 | 140½ 141 |

| DISCOUNT RATES. | London, Dec. 30. | |
|---|---|---|
| Bank Bills, 3 months | 2⅜ | ... |
| do. 6 do. | 2⅝ | ... |
| Trade Bills 3 do. | 2¾ | 3 |
| do. 6 do. | 3 | 3½ |

| RAILWAYS. | Par value ⅌ Sh | London Dec. 30 |
|---|---|---|
| Canada Pacific Shares 3% | $100 | 73 73½ |
| C. P. R. 1st Mortgage Bonds, 5% | ... | 117 119 |
| do. 50 year L. G. Bonds, 3½% | ... | 104 106 |
| Canada Central 5 % 1st Mortgage | ... | 105 107 |
| Grand Trunk Con. stock | 100 | 5⅞ 6⅛ |
| 5 % perpetual debenture stock | ... | 122 124 |
| do. Eq. bonds, 2nd charge | ... | 124 126 |
| do. First preference | 10 | 41½ 42½ |
| do Second pref. stock | 100 | 26½ 27½ |
| do. Third pref. stock | 100 | 14½ 15½ |
| Great Western per 5% deb. stock | 100 | 118 120 |
| Midland Stg. 1st mtg. bonds, 5 % | 100 | 106 108 |
| Toronto, Grey & Bruce 4 % stg. bonds 1st mtge | 100 | 101 103 |
| Wellington, Grey & Bruce 7 % 1st m. | ... | 99 101 |

| SECURITIES. | London Dec. 30 |
|---|---|
| Dominion 5 % stock, 1903, of Ry. loan | 110 112 |
| do. 4 % do. 1904, 5, 6, 8 | 106 108 |
| do. 4 % 1910, Ins. stock | 106 108 |
| do. 3½% do. | 102 104 |
| Montreal Sterling 5 %, 1908 | 104 106 |
| do. 5 %, 1874, 1908 | 104 106 |
| do. do. 5 %, 1908 | 105 107 |
| Toronto Corporation, 6 %, 1897 Ster. | 100 110 |
| do. do. 6 %, 1895 Water Works Deb | 103 120 |
| do. do. con. deb. 1896, 6% | 108 107 |
| do. do. gen. con. deb. 1919, 5% | 111 113 |
| do. do. stg. bonds 1922, 4% | 101 103 |
| City of London, 1st pref. Red. 1893 5% | 99 101 |
| do. Waterworks 1898, 6% | 100 103 |
| City of Ottawa, Stg. 1895, 6% | 105 108 |
| do. do. 1904, 6% | 112 115 |
| City of Quebec, 1878 1908, 6% | 113 115 |
| City of Winnipeg, deb. 1907, 6% | 118 120 |
| do. do. deb. 1914, 5% | 108 110 |
| ............ | --- --- |