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Mercantile Summary.

THE town treasurer of Paris will entertain
offers for \$5,000 worth of debentures.

It is said that an effort is being made to
form a company to manufacture corn-cob
pipes at Windsor, Ont.

McKay's large flouring mill at Ottawa re-
sumes operations this week, with its capacity
increased from 350 to 600 barrels a day.

STEPHEN SMITH of Brantford has been
awarded the contract to supply the Canadian
militia department with polishing brushes.

SEVERAL timber men in the Province of
Quebec are seeking incorporation under the
style of the Drummond Lumber Co., with a
capital stock of \$75,000.

UNITED STATES' type foundry have formed a
combination which will be known as the
American Type Foundry Co. Its capital is
\$9,000,000.

THURSDAY, the 6th October, saw the largest
transactions recorded in the New York Cotton
Exchange in five years. On a rising market
321,600 bales changed hands.

KINNEY BROS' extensive cigarette factory in
New York was destroyed by fire on the morn-
ing of the 6th inst. The loss is estimated at
\$350,000. Cigarettes to the number of 40,000-
000 were practically destroyed.

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Mercantile Summary.

INVESTORS are asked to tender for the pur-
chase of \$13,500 worth of park fund debentures
issued by the town of Port Arthur. They run
for a period of forty years and bear five per
cent. per annum.

THE directors of the Kingston Hosiery Co.,
at their recent annual meeting, reported a
very satisfactory condition of affairs. They
declared a dividend of four per cent. and added
something to reserve.

ELECTRIC heat is to be used in drying lumber
in a planing-mill on the Chaudiere. According
to the *Ottawa Journal* the building will be the
first of its kind in existence. The kilns are
said to resemble an electric oven, which some
persons may have seen.

THERE are, says the *New Westminster
Columbian*, only four canneries on the Fraser
river engaged in packing coho salmon. The
pack will probably amount to 20,000 cases by
the end of the next three weeks, when it is
understood they will shut down.

THE Geiser Manufacturing Co., of Waynes-
boro', Pa., has written to the civic authorities
at Ottawa to know what inducements they will
offer towards the establishment of works in
that city. The company makes engines, saw-
mills, separators and mowers. The matter
will go before a committee of the council.

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Monetary Times Printing Co., Toronto

Mercantile Summary.

IN his anxiety to get rich N. Duchesne, a
young farmer at Cap a L'Aigle, Que., sold his
farm in 1888 for \$2,200 and embarked in trade.
Being entirely without experience, the usual
results followed. He has just assigned, and is
said to owe quite largely, while his assets are
very small.

REFERRING to the purchase by the Peterboro'
Milling Co. of the Hilliard estate mills and
power site, the *Review* states that the expendi-
ture on the property, when completed, will
reach nearly \$70,000, and will give the com-
pany one of the best equipped plants in Ca-
nada. The large woollen mill passes into the
hands of some of the members of the com-
pany, who will push the manufacture of sever-
al lines of woollens.

KEEP a look out for this counterfeit Ameri-
can five-dollar note, which may find its way
into Canada one of these days. It is of the
1880 series and is numbered A 224,455,760.
It has the vignette of Jackson and is a very
bad imitation. The paper and engraving of
the front are bad. The silk threads are imi-
tated by creases in the paper. The reverse
side of the note is very good. The counterfeit
was discovered by the receiving teller at the
Continental National Bank in Baltimore
recently.

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