

evaporated apples are without change as to price, and the demand continues of a very limited nature. Hops are dull, brewers being chiefly engaged just now in obtaining their ice supply; Canadians are quoted at 26 to 27c. per lb.; Californians, 33c.; Washingtons, 33c.; Bavarians, 41c.; Bohemians, 42c.; these being the New York quotations for today. Large shipments are being forwarded to England. In Canadian hops very few are now in the hands of the growers. In hog products there is a good trade doing, and prices generally are very firm. Long clear bacon, is quoted at 7½ to 7¾c. per pound; bacon, breakfast smoked, 10½ to 11c.; hams, 10½ to 11c.; rolls, 8½ to 9c. Pure lard is selling at 9 to 9¾c., some very good sales having been made lately. The supply is moderate. Dressed hogs are ruling from \$6 to 6.10 per 100 pounds, but packers in some instances are at present out of the market. Eggs, pickled, are ruling from 14 to 15c. per dozen, and very slow of sale. Fresh eggs are easier at 18c. per dozen, and receipts increasing.

SEEDS.—The crop of red and alsike clover is moving with considerable freedom at present; the prices being paid are \$6 to 7 per bushel; the highest price is only paid for choicest samples suitable for export. The figure paid for red clover runs from \$5.50 to 6 per bushel. Timothy seed crop is almost a failure in the frontier counties, and little has yet been offered; from the northern districts an early movement is anticipated. The spring jobbing trade usually starts up about the end of February or beginning of March, or later if the condition of the weather is unsuitable.

WOOL.—The wool market continues without any feature of note. In fleece wool there is nothing at all doing, and pulled wools are only selling in small lots to the mills for immediate wants. Quotations are unchanged.

BRITISH MARKETS.

The Chemicals and Metals report of S. W. Royse & Co., dated Manchester, January 23rd, 1892, says:

CHEMICALS.—The new year has opened very

quietly, and in some quarters complaints are heard about a want of activity in the chemical trade in general. Bleaching powder sells readily at £7 10s. nett at makers' works for spot delivery, and at 5s. less for contract over all 1892, but caustic soda has only a moderate enquiry, and soda ash is rather slow of sale. Soda crystals and bicarbonate of soda find a steady outlet. Chlorate of potash is receiving little attention, but chlorate of soda on spot scarce. Carbolic crystals have a little more enquiry, but prices do not move; liquid carbolic is, however, fetching better figures. Sulphate of ammonia has during the last fortnight been the subject of much attention; prices have advanced strongly, and the market is very firm. Carbonate of ammonia is more freely offered. Muriate of ammonia and sal ammoniac are moving off steadily. Stocks of arsenic have latterly been reduced: prices remain, however, unchanged. Sulphate of copper is steady as to price, but transactions small for any delivery. Green copperas is also neglected. Recovered sulphur is more easily obtainable, but still the demand is good and values very firmly maintained. Yellow prussiate of potash continues to hold a strong position. Bichromates of potash and soda are unchanged. Borax is a little easier.

METALS.—Trade is dull all round in this branch. Fluctuations in value of pig iron, both Scotch and Middlesbro, have been unimportant, and prices are now about the same as at the beginning of the month. Stocks have increased both at Glasgow and Middlesbro, shipments from the latter port being 33,538 tons up to the 18th inst., as compared with 20,714 tons during corresponding period of last year. The manufactured iron trade prices remain steady. Other metals are dull, and are lower in value during the month, copper being £1 per ton lower, spelter 5s. per ton lower, and tin and lead have also declined to a slight extent.

LIVERPOOL PRICES.

Feb. 4, 1892.

	s.	d.
Wheat, Spring	7	8½
No. 1 Cal.	7	10½
Corn	4	3½
Peas	5	10
Lard	34	0
Pork	62	6
Bacon, heavy	32	6
Tallow	26	0
Chase	58	0

Canadian Pacific Railway Co.

DIVIDEND NOTICE

A half yearly Dividend upon the capital stock of this Company, at the rate of five per cent. per annum, will be paid on February 17th next, to shareholders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after February 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half-penny (4s 1½d) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria St., London, England.

The transfer books of the Company will be closed in London at 3 o'clock p.m. Friday, January 8th, and in Montreal and New York at the same hour on Saturday, January 23rd, and will be re-opened at ten o'clock a.m. on Thursday, the 18th February next.

By order of the board.

CHARLES DRINKWATER,

Secretary.

Office of the Secretary,
Montreal, Dec. 22nd, 1891.

Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00



W. C. MACDONALD

Actuary.

J. K. MACDONALD,

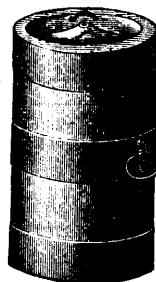
Managing Director

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FIVE PER CENT.

GOLD INVESTMENT BONDS

OF THE

EQUITABLE MORTGAGE COMP'Y

MATURING OCT. 1st, 1901.

Assets June 30, 1891, per statement.....	\$14,074,813
Capital paid in	2,049,560
Surplus.....	800,000

THE IMPERIAL TRUSTS CO. OF CANADA

Offers for sale, in sums to suit investors, a special issue of \$100,000 of the bonds of the above company. Principal and interest payable in Toronto, and will be paid elsewhere by arrangement.

In addition to the security of the capital and assets of the Equitable Mortgage Company, this issue is protected by a collateral deposit of mortgages and deeds of trust, being first liens on real estate, which are held in trust by the Imperial Trusts Company for the sole benefit of the holders of the bonds.

The bonds are in denominations of \$20, \$300, \$500 and \$1,000.

Full information regarding these securities will be given on application to the

IMPERIAL TRUSTS COMPANY,

32 Church Street, Toronto.

F. S. SHARPE,

Secretary.